













## Kotak Mahindra Mutual Fund

27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051




### KEY INFORMATION MEMORANDUM & APPLICATION FORMS

#### CONTINUOUS OFFER:

Unit of all Schemes available at prices related to Applicable NAV

Name of Scheme	Type of Scheme	Scheme Re-opened on	This product is suitable for investors who are seeking*
Kotak Mahindra 50 Unit Scheme	An open ended equity scheme	January 21, 1999	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> <li>High risk.  (Brown)</li> </ul>
Kotak Mahindra Balance Unit Scheme 99	An open ended balanced scheme	November 29, 1999	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money market instruments</li> <li>High risk.  (Brown)</li> </ul>
Kotak Opportunities	An open ended equity growth scheme	September 10 2004	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> <li>High risk.  (Brown)</li> </ul>
Kotak Midcap Scheme	An open ended equity growth scheme	February 25, 2005	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in mid cap stocks</li> <li>High risk.  (Brown)</li> </ul>
Kotak Classic Equity	An open ended equity growth scheme	July 27, 2005	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> <li>High risk.  (Brown)</li> </ul>
Kotak Equity Arbitrage Scheme	An open ended equity growth scheme	October 3, 2005	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> <li>Low risk.  (Blue)</li> </ul>
Kotak Tax Saver	An open ended equity linked savings scheme	November 25, 2005	<ul style="list-style-type: none"> <li>Long term capital growth with a 3 year lock in</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> <li>High risk.  (Brown)</li> </ul>
Kotak Select Focus Fund	An open ended equity scheme	September 11, 2009	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities generally focussed on a few selected sectors</li> <li>High risk.  (Brown)</li> </ul>
Kotak Emerging Equity Scheme	An open ended equity growth scheme	Scheme converted to an open ended scheme on: March 31, 2010	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in mid &amp; small cap companies</li> <li>High risk.  (Brown)</li> </ul>
Kotak Infrastructure & Economic Reform Fund (formerly known as "PineBridge Infrastructure & Economic Reform Fund")	An open ended equity scheme	February 27, 2008	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li> <li>High risk.  (Brown)</li> </ul>
Kotak World Gold Fund (formerly known as "PineBridge World Gold Fund")	An open ended fund of funds scheme	June 12, 2008	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in units of Falcon Gold Equity Fund which in turn invests in international securities of gold production, processing and marketing companies</li> <li>High risk.  (Brown)</li> </ul>
Kotak US Equity Fund (formerly known as "PineBridge India – US Equity Fund")	An open ended fund of funds scheme investing overseas	December 20, 2013	<ul style="list-style-type: none"> <li>Long-term capital growth</li> <li>Long term capital appreciation by investing in Units of PineBridge US Large Cap Research Enhanced Fund which in turn invests in equity and equity related securities of companies having assets, products or operations in the United States.</li> <li>High risk.  (Brown)</li> </ul>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** Risk may be represented as: Investors understand that their principal will be at Low risk  (Blue), Investors understand that their principal will be at Medium risk  (Yellow), Investors understand that their principal will be at High risk  (Brown).

**THE SPONSOR: Kotak Mahindra Bank Ltd.,** 27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

**THE TRUSTEE: Kotak Mahindra Trustee Co. Ltd.,**

27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. **CIN: U65990MH1995PLC090279**

**THE ASSET MANAGEMENT COMPANY: Kotak Mahindra Asset Management Co. Ltd.,**

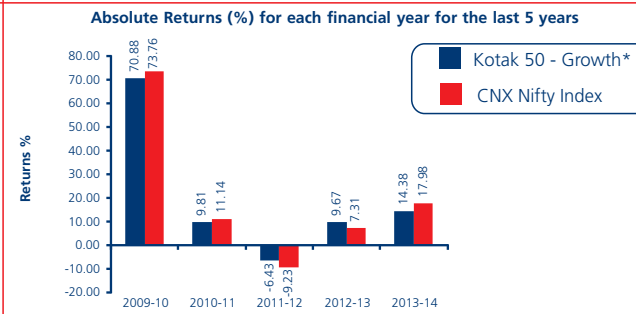
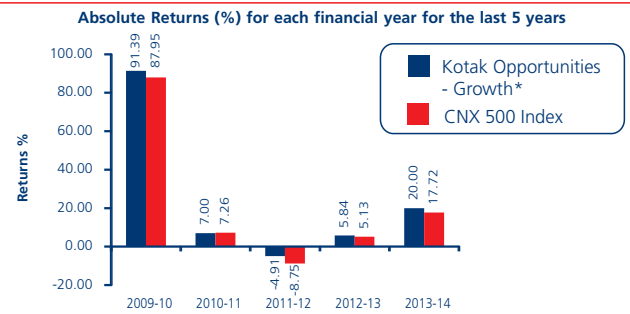
27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. **CIN: U65991MH1994PLC080009**

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Scheme(s) / Mutual Fund, Due diligence certificate by the AMC, Key Personnel, Investors' rights & services, Risk Factors, Penalties & Pending Litigations, Associate Transactions, etc. investors should, before investment, refer to the Schemes Information Document and Statement of Additional Information available free of cost at any of the Official Acceptance Points or distributors or from the website [www.assetmanagement.kotak.com](http://www.assetmanagement.kotak.com).**

**The Scheme(s) particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

**THE DATE OF THIS KEY INFORMATION MEMORANDUM IS December 31, 2014**

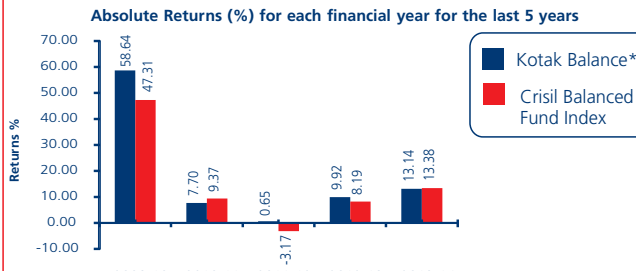
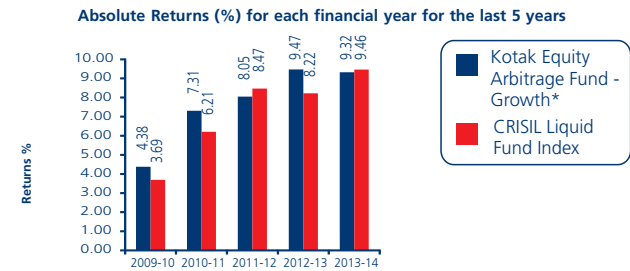
# KEY INFORMATION MEMORANDUM

Scheme Name	<b>KOTAK 50</b> <i>An Open-Ended Equity Scheme</i>	<b>KOTAK OPPORTUNITIES</b> <i>An Open - Ended Equity Growth Scheme</i>
<b>Investment Objective</b>	To generate capital appreciation from a portfolio of predominantly equity and equity related securities. The portfolio will generally comprise of equity and equity related instruments of around 50 companies which may go up to 59 companies but will not exceed 59 at any point in time.	To generate capital appreciation from a diversified portfolio of equity and equity related securities.
<b>Asset Allocation Pattern of the Scheme</b>	Investments	Investments
	Equity and equity related securities	Equity and equity related securities
	* Debt and Money Market Instruments	Debt and Money Market Instruments
	Indicative allocation	Indicative allocation
	Risk profile	Risk profile
	65% to 100%	65% to 100%
	Medium to High	Medium to High
	0% to 35%	0% to 35%
	Low to Medium	Low
	*Debt securities/instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of debt portion of the Scheme. Note: The asset allocation shown above is indicative and may change for a short term on defensive considerations. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above.	The Scheme will not invest in securitised debts. Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within 7 Working Days.
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14	
<b>Plans &amp; Options</b>	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)
<b>Applicable NAV (after the scheme opens for repurchase &amp; sale)</b>	Please refer to page 15 for details.	
<b>Minimum Application Amount/ Number of Units</b>	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). <b>Redemption:</b> Rs. 1,000 or 100 units, If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/ units will be redeemed from the Scheme.	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). <b>Redemption:</b> Rs. 1,000 or 100 units, If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/ units will be redeemed from the Scheme.
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.	
<b>Benchmark Index</b>	CNX Nifty Index	CNX 500 Index
<b>Dividend Policy</b>	Trustee's Discretion. Please refer to page 15 for details.	
<b>Name of the Fund Manager(s)</b>	Mr. Harish Krishnan	Mr. Harsha Upadhyaya
<b>Name of the Trustee Company</b>	Kotak Mahindra Trustee Company Limited	
<b>Compounded Annualised Returns (%)</b>	<b>Performance of the scheme as on December 31, 2014</b>	
	Kotak 50 - Growth	CNX Nifty Index
Last 1 year	59.10	45.22
Last 3 years	22.98	19.61
Last 5 years	14.97	12.91
Since Inception	25.22	19.49
<b>Compounded Annualised Returns (%)</b>	<b>Performance of the scheme as on December 31, 2014</b>	
	Kotak Opportunities - Growth	CNX 500 Index
Last 1 year	49.95	37.82
Last 3 years	26.65	23.43
Last 5 years	13.20	9.36
Since Inception	22.10	16.53
<b>Inception Date</b>	December 29, 1998	September 9, 2004
	<b>Absolute Returns (%) for each financial year for the last 5 years</b>	<b>Absolute Returns (%) for each financial year for the last 5 years</b>
		
	*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. <b>Past Performance may or may not be sustained in future.</b>	
<b>Expenses of the Scheme</b>	<b>Continuous Offer</b>	
	<b>Entry Load:</b> Nil	
<b>(i) Load Structure</b>	<b>Exit Load:</b> Revised Loads shall be applicable effective January 1, 2015. 1) For redemptions / switch outs (including SIP/STP) within 18 months from the date of allotment of units, irrespective of the amount of investment: 1% 2) For redemptions / switch outs (including SIP/STP) after 18 months from the date of allotment of units, irrespective of the amount of investment: NIL 3) Where units are allotted upon Reinvestment of Dividends/ Bonus: NIL 4) Any exit load charged (net of Service Tax, if any) shall be credited back to the Scheme.	
	Please refer to page 16 for details.	
<b>(ii) Recurring expenses (% of weekly average net assets)</b>	Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.38% P. A. ii) Direct Plan - 1.92% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.	
	Please refer to page 16 for details.	
<b>Waiver of Load for Direct Applications:</b>	Not applicable. Please refer to page 15 for details.	
<b>Tax Treatment for the investors:</b>	Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.	
<b>Daily Net Asset Value (NAV) Publication:</b>	Please refer to page 15 for details.	
<b>For Investor Grievances please contact:</b>	Please refer to page 15 for details.	
<b>Unitholders' Information:</b>	Please refer to page 15-16 for details.	
<b>AAUM and Folio (as on December 31, 2014)</b>	(a) Non Direct Plan: <b>AAUM:</b> Rs. 695.09 Crores <b>Folio:</b> 87,616 (b) Direct Plan: <b>AAUM:</b> Rs. 8.13 Crores <b>Folio:</b> 1,579	(a) Non Direct Plan: <b>AAUM:</b> Rs. 632.16 Crores <b>Folio:</b> 95,431 (b) Direct Plan: <b>AAUM:</b> Rs. 7.62 Crores <b>Folio:</b> 1,180
<b>Investment Strategy &amp; Risk Measures:</b>	Please refer to pages 10-13 for details.	

# KEY INFORMATION MEMORANDUM

Scheme Name	<b>KOTAK TAX SAVER</b> <i>An Open-Ended Equity Linked Saving Scheme</i>	<b>KOTAK MID-CAP</b> <i>An Open - Ended Equity Growth Scheme</i>																													
<b>Investment Objective</b>	To generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time.	To generate capital appreciation from a diversified portfolio of equity and equity related securities.																													
<b>Asset Allocation Pattern of the Scheme</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Investments</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities</td> <td>80% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt and Money Market Securities*</td> <td>0% to 20%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p><small>*Debt securities shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of the debt component of the Scheme. Investments may be made in foreign debt securities not exceeding 20% of the debt component of the Scheme. However, investments made in foreign debt securities would not include investment in foreign securitised debt. Investments may be made in GDRs/ADRs not exceeding 20% of the net assets of the Scheme. The Scheme may engage in stock lending not exceeding 20% of the net assets of the Scheme. The above percentages will be reckoned at the time of investment and the above allocation is based on a steady state situation. Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within Seven Working Days.</small></p>	Investments	Indicative allocation	Risk profile	Equity and equity related securities	80% to 100%	Medium to High	Debt and Money Market Securities*	0% to 20%	Low to Medium	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Asset Class</th> <th>Investments</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> </thead> <tbody> <tr> <td>A</td> <td>Equity and Equity related instruments</td> <td>65% to 100%</td> <td>High</td> </tr> <tr> <td>A1</td> <td>Midcap Stocks</td> <td>65% to 100%</td> <td>High</td> </tr> <tr> <td>A2</td> <td>Other than Midcap Stocks</td> <td>0 to 35%</td> <td>High</td> </tr> <tr> <td>B</td> <td>Debt and Money Market Securities</td> <td>0 to 35%</td> <td>Low</td> </tr> </tbody> </table> <p><small>Note: The asset allocation (between asset classes A and B) shown above is indicative and may vary according to circumstance at the discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation (between asset classes A and B) falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within Ten Working Days The asset allocation between A1 and A2 as indicated above shall be reviewed at the end of every calendar quarter and rebalancing, if required will be conducted within a month of review. The Scheme will not invest in securitised debt.</small></p>	Asset Class	Investments	Indicative allocation	Risk profile	A	Equity and Equity related instruments	65% to 100%	High	A1	Midcap Stocks	65% to 100%	High	A2	Other than Midcap Stocks	0 to 35%	High	B	Debt and Money Market Securities	0 to 35%	Low
Investments	Indicative allocation	Risk profile																													
Equity and equity related securities	80% to 100%	Medium to High																													
Debt and Money Market Securities*	0% to 20%	Low to Medium																													
Asset Class	Investments	Indicative allocation	Risk profile																												
A	Equity and Equity related instruments	65% to 100%	High																												
A1	Midcap Stocks	65% to 100%	High																												
A2	Other than Midcap Stocks	0 to 35%	High																												
B	Debt and Money Market Securities	0 to 35%	Low																												
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14																														
<b>Plans &amp; Options</b>	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment (lock in period of 3 yrs) & Growth (applicable for all plans)	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)																													
<b>Applicable NAV (after the scheme opens for repurchase &amp; sale)</b>	Please refer to page 15 for details.																														
<b>Minimum Application Amount/ Number of Units</b>	<b>Initial Investment:</b> Rs. 500/- and in multiples of Rs. 500. <b>Additional Investment:</b> Rs. 500/- and in multiples of Rs. 500. <b>SIP Investment:</b> Rs. 500/- and in multiples of Rs. 500. <b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme. (After expiry of lock in period of 3 years)	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). <b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.																													
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.																														
<b>Benchmark Index</b>	CNX 500 Index	CNX Midcap																													
<b>Dividend Policy</b>	Trustee's Discretion. Please refer to page 15 for details.																														
<b>Name of the Fund Manager(s)</b>	Mr. Deepak Gupta	Mr. Pankaj Tibrewal																													
<b>Name of the Trustee Company</b>	Kotak Mahindra Trustee Company Limited																														
<b>Compounded Annualised Returns (%)</b>	<b>Performance of the scheme as on December 31, 2014</b>		<b>Performance of the scheme as on December 31, 2014</b>																												
	Kotak Tax Saver - Growth	CNX 500 Index	Kotak Midcap - Growth	CNX Midcap																											
	Last 1 year	56.61	37.82	74.02	55.91																										
	Last 3 years	25.95	23.43	35.39	27.16																										
	Last 5 years	12.15	9.36	18.38	11.10																										
Since Inception	12.65	12.83	17.73	15.78																											
<b>Inception Date</b>	November 23, 2005		February 24, 2005																												
	<b>Absolute Returns (%) for each financial year for the last 5 years</b> 		<b>Absolute Returns (%) for each financial year for the last 5 years</b> 																												
	<small>*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Past Performance may or may not be sustained in future.</small>																														
<b>Expenses of the Scheme</b>	<b>Continuous Offer</b>		<b>Continuous Offer</b>																												
<b>(i) Load Structure</b>	<b>Entry Load:</b> Nil <b>Exit Load:</b> Nil		<b>Entry Load:</b> Nil <b>Exit Load:</b> 1) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment: 1% 2) For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment: NIL 3) Where units are allotted upon Reinvestment of Dividends/ Bonus: NIL 4) Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme.																												
<b>(ii) Recurring expenses (% of weekly average net assets)</b>	Please refer to page 16 for details. <small>Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.52% P. A. ii) Direct Plan - 2.05% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees &amp; inflows from beyond top 15 cities.</small>		Please refer to page 16 for details. <small>Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.56% P. A. ii) Direct Plan - 1.96% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees &amp; inflows from beyond top 15 cities.</small>																												
<b>Waiver of Load for Direct Applications:</b>	Not applicable. Please refer to page 11 for details.																														
<b>Tax Treatment for the investors:</b>	Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.																														
<b>Daily Net Asset Value (NAV) Publication:</b>	Please refer to page 15 for details.																														
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<b>Unitholders' Information:</b>	Please refer to page 15 for details.																														
<b>AAUM and Folio (as on December 31, 2014)</b>	(a) Non Direct Plan: (b) Direct Plan:	<b>AAUM:</b> Rs. 472.93 Crores <b>AAUM:</b> Rs. 1.91 Crores	<b>Folio:</b> 103,642 <b>Folio:</b> 759	(a) Non Direct Plan: (b) Direct Plan:																											
				<b>AAUM:</b> Rs. 337.67 Crores <b>AAUM:</b> Rs. 4.72 Crores																											
				<b>Folio:</b> 35,382 <b>Folio:</b> 709																											
<b>Investment Strategy &amp; Risk Measures:</b>	Please refer to pages 10-13 for details.																														

# KEY INFORMATION MEMORANDUM

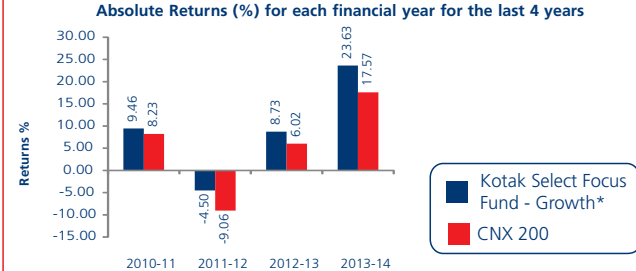
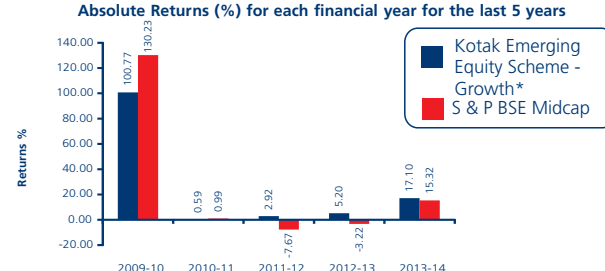
Scheme Name	<b>KOTAK BALANCE</b> <i>An Open-Ended Balanced Scheme</i>	<b>KOTAK EQUITY ARBITRAGE</b> <i>An Open - Ended Equity Growth Scheme</i>																											
<b>Investment Objective</b>	To achieve growth by investing in equity & equity related instruments, balanced with income generation by investing in debt & money market instruments.	The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.																											
<b>Asset Allocation Pattern of the Scheme</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Investments</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> <tr> <td>Equity and equity related securities</td> <td style="text-align: center;">51%</td> <td style="text-align: center;">Medium to High</td> </tr> <tr> <td>* Debt and Money Market Instruments</td> <td style="text-align: center;">49%</td> <td style="text-align: center;">Low to Medium</td> </tr> </table> <p>*Debt securities/instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the debt portion. Note: The asset allocation shown above is indicative and may change depending on the Fund Manager's view of the market conditions for a short term on defensive considerations. The above allocation may change to maintain the ratio required for the Scheme to qualify as an equity oriented scheme under Sections 115R and 115T of Income Tax Act, 1961. Under the said provision, dividend distributed by Equity oriented schemes is exempt from dividend distribution tax. However, the equity exposure can vary between 50% and 70% of the net assets of the Scheme. If the exposure falls below the said lower limit or exceeds the upper limit, it will be restored within Seven (7) Working Days.</p>	Investments	Indicative allocation	Risk profile	Equity and equity related securities	51%	Medium to High	* Debt and Money Market Instruments	49%	Low to Medium	<p><b>a. The asset allocation under normal circumstances will be as follows:</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Investments</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> <tr> <td>Equity and equity related instruments including derivatives</td> <td style="text-align: center;">65% to 90%</td> <td style="text-align: center;">Low to medium</td> </tr> <tr> <td>Debt and money market instruments including margin money deployed in derivatives transactions **</td> <td style="text-align: center;">10% to 35%</td> <td style="text-align: center;">Low</td> </tr> </table> <p>Note: (i) ** Debt securities / instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the debt portion of the scheme. (ii) The asset allocation as given under normal circumstances is indicative and may vary according to circumstances at the sole discretion of the Fund Manager. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above, within a reasonable period of time.</p> <p><b>b. The asset allocation under defensive circumstances will be as follows:</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Investments</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> <tr> <td>Equity and equity related instruments including derivatives</td> <td style="text-align: center;">0% to 65%</td> <td style="text-align: center;">Low to medium</td> </tr> <tr> <td>Debt and money market instruments including margin money deployed in derivatives transactions **</td> <td style="text-align: center;">35% to 100%</td> <td style="text-align: center;">Low</td> </tr> </table> <p>Note: (i) ** Debt securities / instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the debt portion of the scheme (ii) Defensive circumstances are when the arbitrage opportunities in the market place are negligible or returns are lower than alternative investment opportunities as per allocation pattern. The allocation under defensive considerations will be made keeping in view the interest of the unitholders.</p>	Investments	Indicative allocation	Risk profile	Equity and equity related instruments including derivatives	65% to 90%	Low to medium	Debt and money market instruments including margin money deployed in derivatives transactions **	10% to 35%	Low	Investments	Indicative allocation	Risk profile	Equity and equity related instruments including derivatives	0% to 65%	Low to medium	Debt and money market instruments including margin money deployed in derivatives transactions **	35% to 100%	Low
Investments	Indicative allocation	Risk profile																											
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Investments	Indicative allocation	Risk profile																											
Equity and equity related instruments including derivatives	0% to 65%	Low to medium																											
Debt and money market instruments including margin money deployed in derivatives transactions **	35% to 100%	Low																											
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14																												
<b>Plans &amp; Options</b>	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)																											
<b>Applicable NAV (after the scheme opens for repurchase &amp; sale)</b>	Please refer to page 15 for details.																												
<b>Minimum Application Amount/ Number of Units</b>	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). <b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 500/- (Subject to a minimum of 10 SIP instalments of Rs. 500/- each). <b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.																											
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.																												
<b>Benchmark Index</b>	Crissil Balanced Fund Index	CRISIL Liquid Fund Index																											
<b>Dividend Policy</b>	Half yearly (25th of March/ September)	Monthly (Monday preceding the last Thursday of the month), Bimonthly (Monday preceding the last Thursday of the following months - Jan, Mar, May, Jul, Sep, Nov)																											
<b>Name of the Fund Manager(s)</b>	Mr. Emmanuel Elango & Mr. Abhishek Bisen.	Mr. Deepak Gupta																											
<b>Name of the Trustee Company</b>	Kotak Mahindra Trustee Company Limited	Kotak Mahindra Trustee Company Limited																											
<b>Compounded Annualised Returns (%)</b>	<b>Performance of the scheme as on December 31, 2014</b>																												
	Kotak Balance	CRISIL Balanced Fund Index																											
Last 1 year	28.48	25.34																											
Last 3 years	19.39	17.24																											
Last 5 years	10.47	9.40																											
Since Inception	15.89	N.A.																											
	<b>Performance of the scheme as on December 31, 2014</b>																												
	Kotak Equity Arbitrage Fund - Growth	CRISIL Liquid Fund Index																											
Last 1 year	8.99	9.21																											
Last 3 years	9.23	8.91																											
Last 5 years	8.30	8.00																											
Since Inception	7.87	7.33																											
<b>Inception Date</b>	November 25, 1999	September 29, 2005																											
	<b>Absolute Returns (%) for each financial year for the last 5 years</b> 	<b>Absolute Returns (%) for each financial year for the last 5 years</b> 																											
	*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. <b>Past Performance may or may not be sustained in future.</b>																												
<b>Expenses of the Scheme</b>	<b>Continuous Offer</b>																												
<b>(i) Load Structure</b>	<p><b>Entry Load:</b> Nil <b>Exit Load:</b> 1) For redemptions/ switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment: 1% 2) For redemptions/ switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment: NIL 3) Where units are allotted upon Reinvestment of Dividends/ Bonus: NIL 4) Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme.</p>	<p><b>Entry Load:</b> Nil <b>Exit Load:</b> 1) For redemptions/ switch outs (including STP/ SWP) within 90 days from the date of allotment of units, irrespective of the amount of investment: 0.50% 2) For redemptions/ switch outs (including STP/ SWP) after 90 days from the date of allotment of units, irrespective of the amount of investment: Nil. 3) Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme. 4) Bonus units and units issued on reinvestment of dividends shall not be subject to exit load (applicable for all plans)</p>																											
<b>(ii) Recurring expenses (% of weekly average net assets)</b>	Please refer to page 16 for details. Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.60% P. A. ii) Direct Plan - 2.17% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.	Please refer to page 16 for details. Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 1.00% P. A. ii) Direct Plan - 0.53% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.																											
<b>Waiver of Load for Direct Applications:</b>	Not applicable. Please refer to page 11 for details.																												
<b>Tax Treatment for the investors:</b>	Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.																												
<b>Daily Net Asset Value (NAV) Publication:</b>	Please refer to page 15 for details.																												
<b>For Investor Grievances please contact:</b>	Please refer to page 15 for details.																												
<b>Unitholders' Information:</b>	Please refer to page 15 for details.																												
<b>AAUM and Folio (as on December 31, 2014)</b>	(a) Non Direct Plan: <b>AAUM:</b> Rs. 337.11 Crores <b>Folio:</b> 10,089 (b) Direct Plan: <b>AAUM:</b> Rs. 1.90 Crores <b>Folio:</b> 232	(a) Non Direct Plan: <b>AAUM:</b> Rs. 1808.25 Crores <b>Folio:</b> 6,114 (b) Direct Plan: <b>AAUM:</b> Rs. 445.90 Crores <b>Folio:</b> 489																											
<b>Investment Strategy &amp; Risk Measures:</b>	Please refer to pages 10-13 for details.																												

# KEY INFORMATION MEMORANDUM

Scheme Name	<b>KOTAK CLASSIC EQUITY</b> <i>An Open - Ended Equity Growth Scheme</i>																				
<b>Investment Objective</b>	To generate capital appreciation from a diversified portfolio of equity and equity related securities.																				
<b>Asset Allocation Pattern of the Scheme</b>	Investments	Indicative allocation	Risk profile																		
	Equity and equity related securities	65% to 100%	Medium to High																		
	Debt and Money Market Securities*	0% to 35%	Low to Medium																		
	*Debt securities/instruments are deemed to include securitised debt and investment in securitised debt will not exceed 50% of the debt portion. Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within Seven Business Days.																				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14																				
<b>Plans &amp; Options</b>	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)																				
<b>Applicable NAV (after the scheme opens for repurchase &amp; sale)</b>	Please refer to page 15 for details.																				
<b>Minimum Application Amount/ Number of Units</b>	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). <b>Redemption:</b> Rs. 1,000 or 100 units, If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/ units will be redeemed from the Scheme.																				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.																				
<b>Benchmark Index</b>	CNX 500 Index																				
<b>Dividend Policy</b>	Trustee's Discretion. Please refer to page 15 for details.																				
<b>Name of the Fund Manager(s)</b>	Mr. Emmanuel Elango																				
<b>Name of the Trustee Company</b>	Kotak Mahindra Trustee Company Limited																				
<b>Compounded Annualised Returns (%)</b>	Performance of the scheme as on December 31, 2014																				
	Kotak Classic Equity - Growth	CNX 500 Index																			
Last 1 year	39.31	37.82																			
Last 3 years	25.81	23.43																			
Last 5 years	11.91	9.36																			
Since Inception	14.14	13.57																			
<b>Inception Date</b>	July 27, 2005																				
	<b>Absolute Returns (%) for each financial year for the last 5 years</b>																				
	<table border="1" style="margin: 10px auto; border-collapse: collapse;"> <thead> <tr> <th>Financial Year</th> <th>Kotak Classic Equity - Growth*</th> <th>CNX 500 Index</th> </tr> </thead> <tbody> <tr> <td>2009-10</td> <td>86.62</td> <td>87.95</td> </tr> <tr> <td>2010-11</td> <td>3.53</td> <td>7.26</td> </tr> <tr> <td>2011-12</td> <td>-1.65</td> <td>-8.75</td> </tr> <tr> <td>2012-13</td> <td>11.11</td> <td>5.13</td> </tr> <tr> <td>2013-14</td> <td>17.01</td> <td>17.72</td> </tr> </tbody> </table>			Financial Year	Kotak Classic Equity - Growth*	CNX 500 Index	2009-10	86.62	87.95	2010-11	3.53	7.26	2011-12	-1.65	-8.75	2012-13	11.11	5.13	2013-14	17.01	17.72
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2013-14	17.01	17.72																			
	*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. <b>Past Performance may or may not be sustained in future.</b>																				
<b>Expenses of the Scheme</b>	<b>Continuous Offer</b>																				
<b>(i) Load Structure</b>	<b>Entry Load:</b> Nil																				
	<b>Exit Load:</b> Nil																				
<b>(ii) Recurring expenses (% of weekly average net assets)</b>	Please refer to page 16 for details. Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.70% P. A. ii) Direct Plan - 2.22% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.																				
<b>Waiver of Load for Direct Applications:</b>	Not applicable. Please refer to page 11 for details.																				
<b>Tax Treatment for the investors:</b>	Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.																				
<b>Daily Net Asset Value (NAV) Publication:</b>	Please refer to page 15 for details.																				
<b>For Investor Grievances please contact:</b>	Please refer to page 15 for details.																				
<b>Unitholders' Information:</b>	Please refer to page 15 for details.																				
<b>AAUM and Folio (as on December 31, 2014)</b>	(a) Non Direct Plan: (b) Direct Plan:	<b>AAUM:</b> Rs. 124.30 Crores <b>AAUM:</b> Rs. 2.46 Crores	<b>Folio:</b> 18,950 <b>Folio:</b> 362																		
<b>Investment Strategy &amp; Risk Measures:</b>	Please refer to pages 10-13 for details.																				



# KEY INFORMATION MEMORANDUM

Scheme Name	<b>KOTAK SELECT FOCUS FUND</b> <i>An Open - Ended Equity Scheme</i>	<b>KOTAK EMERGING EQUITY SCHEME</b> <i>An Open-Ended Equity Growth Scheme</i>																								
<b>Investment Objective</b>	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors.	The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid and small cap companies.																								
<b>Asset Allocation Pattern of the Scheme</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Investments</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities</td> <td>65% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt &amp; Money Market Instruments *</td> <td>0% to 35%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*Debt instruments shall be deemed to include securitised debts (excluding foreign securitised debt) and investment in securitised debts shall not exceed 50% of Debt and Money Market instruments. This will also include margin money for derivative transactions. The scheme may also invest in derivatives upto a maximum of 100% of the portfolio value. From time to time the Scheme may hold cash for the following reasons:</p> <ul style="list-style-type: none"> <li>To meet the redemption requirements</li> <li>Due to lag in deal date and value date of acquiring an asset</li> <li>If in opinion of the Fund Manager it is in interest of unit holders to hold cash.</li> </ul> <p>Note: The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within 30 days.</p>	Investments	Indicative allocation	Risk profile	Equity and equity related securities	65% to 100%	Medium to High	Debt & Money Market Instruments *	0% to 35%	Low to Medium	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Investments</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity related securities of which</td> <td>65% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>• Mid and small cap companies</td> <td>65% to 100%</td> <td></td> </tr> <tr> <td>• Other Companies</td> <td>0% to 35%</td> <td></td> </tr> <tr> <td>Debt &amp; Money Market Instruments *</td> <td>0% to 35%</td> <td>Low</td> </tr> </tbody> </table> <p>The asset allocation shown above is indicative and may vary according to circumstances at the sole discretion of the Fund Manager, on defensive consideration. Review and rebalancing will be conducted when the asset allocation falls outside the range indicated above. If the exposure falls outside the above range, it will be restored within 10 Business Days. If permitted by SEBI under extant regulations/guidelines, the scheme may also engage in stock lending, not exceeding 20 % of the net assets of the Scheme, provided the minimum corpus of the scheme is Rs. 100 Crore. Investments will be made in derivatives instruments upto 35% of the net assets of the Scheme. ** Debt instruments shall be deemed to include securitised debts and investment in such securitised debts shall not exceed 25% of the net assets of the scheme. The total investment value of equity, debt instruments and notional value of Investment in derivatives shall not exceed 100% of the net assets of the scheme. From time to time the Scheme may hold cash. For the purpose of determining market capitalisation, the scheme will follow the market capitalisation range as per BSE MIDCAP, or other such agency as may be designated by the AMC, at the end of every calendar quarter. Any stock which has a market capitalization above the highest market capitalisation in S&amp;P BSE Midcap would be considered as Largecap, and any stock which has a market capitalisation below the lowest market capitalisation in S&amp;P BSE Midcap would be considered as smallcap. The scheme will reset the allocation as per the new definition within 15 Business days from the receipt of such classifications.</p>	Investments	Indicative allocation	Risk profile	Equity & Equity related securities of which	65% to 100%	Medium to High	• Mid and small cap companies	65% to 100%		• Other Companies	0% to 35%		Debt & Money Market Instruments *	0% to 35%	Low
Investments	Indicative allocation	Risk profile																								
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<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14																									
<b>Plans &amp; Options</b>	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)																								
<b>Applicable NAV (after the scheme opens for repurchase &amp; sale)</b>	Please refer to page 15 for details.																									
<b>Minimum Application Amount/ Number of Units</b>	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 500/- (Subject to a minimum of 10 SIP instalments of Rs. 500/- each). <b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). <b>Redemption:</b> If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme																								
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.																									
<b>Benchmark Index</b>	CNX 200	S & P BSE Midcap																								
<b>Dividend Policy</b>	Trustee's Discretion. Please refer to page 15 for details.																									
<b>Name of the Fund Manager(s)</b>	Mr. Harsha Upadhyaya	Mr. Pankaj Tibrewal.																								
<b>Name of the Trustee Company</b>	Kotak Mahindra Trustee Company Limited																									
<b>Compounded Annualised Returns (%)</b>	<b>Performance of the scheme as on December 31, 2014</b>	<b>Performance of the scheme as on December 31, 2014</b>																								
	Kotak Select Focus Fund - Growth	Kotak Emerging Equity Scheme - Growth																								
	CNX 200	S & P BSE Midcap																								
Last 1 year	57.87	87.32																								
Last 3 years	30.70	37.98																								
Last 5 years	15.83	18.51																								
Since Inception	16.21	12.30																								
<b>Inception Date</b>	September 11, 2009	March 30, 2007																								
	<b>Absolute Returns (%) for each financial year for the last 4 years</b> 	<b>Absolute Returns (%) for each financial year for the last 5 years</b> 																								
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<b>(i) Load Structure</b>	<b>Entry Load:</b> Nil <b>Exit Load:</b> 1) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment: 1% 2) For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment: NIL 3) Where units are allotted upon Reinvestment of Dividends/Bonus: NIL 4) Any exit load charged (net of Service Tax, if any) shall be credited back to the Scheme.	<b>Entry Load:</b> Nil <b>Exit Load:</b> 1) For redemptions / switch outs (including SIP/STP) within 2 years from the date of allotment of units, irrespective of the amount of investment - 1% 2) For redemptions / switch outs (including SIP/STP) after 2 years from the date of allotment of units, irrespective of the amount of investment - NIL																								
<b>(ii) Recurring expenses (% of weekly average net assets)</b>	Please refer to page 16 for details.	Please refer to page 16 for details.																								
	Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.53% P. A. ii) Direct Plan - 1.93% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.	Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.70% P. A. ii) Direct Plan - 2.10% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.																								
<b>Waiver of Load for Direct Applications:</b>	Not applicable. Please refer to page 11 for details.																									
<b>Tax Treatment for the investors:</b>	Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.																									
<b>Daily Net Asset Value (NAV) Publication:</b>	Please refer to page 15 for details.																									
<b>For Investor Grievances please contact:</b>	Please refer to page 15 for details.																									
<b>Unitholders' Information:</b>	Please refer to page 15 for details.																									
<b>AAUM and Folio (as on December 31, 2014)</b>	(a) Non Direct Plan: <b>AAUM:</b> Rs. 1441.34 Crores <b>Folio:</b> 131,222 (b) Direct Plan: <b>AAUM:</b> Rs. 24.04 Crores <b>Folio:</b> 1,597	(a) Non Direct Plan: <b>AAUM:</b> Rs. 336.83 Crores <b>Folio:</b> 21,433 (b) Direct Plan: <b>AAUM:</b> Rs. 2.25 Crores <b>Folio:</b> 400																								
<b>Investment Strategy &amp; Risk Measures:</b>	Please refer to pages 10-13 for details.																									

# KEY INFORMATION MEMORANDUM

Scheme Name	<b>KOTAK GLOBAL EMERGING MARKET FUND</b>																				
	<i>An Open Ended Equity Scheme</i>																				
<b>Investment Objective</b>	The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets.																				
<b>Asset Allocation Pattern of the Scheme</b>	Investments	Indicative allocation	Risk profile																		
	Units of Emerging Markets Equity Mutual Fund Schemes *	90%-100%	High																		
	Debt and Money market Securities **	0% to 10%	Low																		
	<p>* Currently the investments of the scheme are in Units of Global Emerging Markets Equity Fund of T. Rowe Price SICAV. This scheme has been assigned a "Higher Risk" designation by T. Rowe Price (in its prospectus), based on its exposure to a diversified global portfolio of emerging markets equities, which may reduce liquidity, increase currency, political and investment risk and amplify the unpredictability of return. This grading is indicative of the level of risk believed to be associated with the Fund and is not intended to be a guarantee of any actual level of risk or an indication of likely returns.</p> <p>Trustees, at their discretion and in the interest of unitholders, may decide to shift all investments made in TGEMF (T. Rowe Price Global Emerging Market Equity Fund) to any other overseas emerging markets equity mutual fund scheme, consistent with the investment objective of the scheme.</p> <p>** Pending deployment of funds the scheme may invest in fixed deposits of scheduled commercial banks as per the guidelines given in SEBI Circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007. Till the investments are made in accordance with the investment objective, the scheme may invest in Liquid / Floater schemes of Kotak Mutual Fund, not exceeding the limits specified in Clause 4 of Schedule VII of the Regulations.</p> <p>The remittance of investment to the underlying scheme will be in foreign currency.</p>																				
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14																				
<b>Plans &amp; Options</b>	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)																				
<b>Applicable NAV (after the scheme opens for repurchase &amp; sale)</b>	Please refer to page 15 for details.																				
<b>Minimum Application Amount/ Number of Units</b>	<p><b>Initial Investment:</b> Rs. 5000/- and in multiples of Rs 1 for purchases and for Re 0.01 for switches.</p> <p><b>Additional Investment:</b> Rs. 1000/- and in multiples of Rs 1 for purchases and for Re 0.01 for switches.</p> <p><b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each).</p> <p><b>Redemption:</b> Rs. 1000 or 100 units, if the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.</p>																				
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.																				
<b>Benchmark Index</b>	MSCI Emerging Market Index																				
<b>Dividend Policy</b>	Trustee's Discretion. Please refer to page 15 for details.																				
<b>Name of the Fund Manager(s)</b>	Mr. Deepak Gupta is the dedicated fund manager for overseas investments and Mr. Abhishek Bisen manages the debt segment.																				
<b>Name of the Trustee Company</b>	Kotak Mahindra Trustee Company Limited																				
<b>Compounded Annualised Returns (%)</b>	<b>Performance of the scheme as on December 31, 2014</b>																				
	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Markets Index																			
Last 1 year	-2.64	-4.63																			
Last 3 years	11.58	1.43																			
Last 5 years	7.95	-0.68																			
Since Inception	4.24	-2.97																			
<b>Inception Date</b>	September 26, 2007																				
	<p><b>Absolute Returns (%) for each financial year for the last 5 years</b></p> <table border="1" style="margin: 10px auto; border-collapse: collapse;"> <thead> <tr> <th>Financial Year</th> <th>Kotak Global Emerging Market Fund - Growth (%)</th> <th>MSCI Emerging Markets Index (%)</th> </tr> </thead> <tbody> <tr> <td>2009-10</td> <td>61.35</td> <td>77.26</td> </tr> <tr> <td>2010-11</td> <td>13.15</td> <td>15.89</td> </tr> <tr> <td>2011-12</td> <td>2.45</td> <td>-11.05</td> </tr> <tr> <td>2012-13</td> <td>17.14</td> <td>-0.85</td> </tr> <tr> <td>2013-14</td> <td>12.79</td> <td>-3.68</td> </tr> </tbody> </table>			Financial Year	Kotak Global Emerging Market Fund - Growth (%)	MSCI Emerging Markets Index (%)	2009-10	61.35	77.26	2010-11	13.15	15.89	2011-12	2.45	-11.05	2012-13	17.14	-0.85	2013-14	12.79	-3.68
Financial Year	Kotak Global Emerging Market Fund - Growth (%)	MSCI Emerging Markets Index (%)																			
2009-10	61.35	77.26																			
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2011-12	2.45	-11.05																			
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2013-14	12.79	-3.68																			
	*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. <b>Past Performance may or may not be sustained in future.</b>																				
<b>Expenses of the Scheme</b>	<b>Continuous Offer</b>																				
<b>(i) Load Structure</b>	<b>Entry Load:</b> Nil																				
	<p><b>Exit Load:</b></p> <ol style="list-style-type: none"> <li>For exit within 1 year from the date of allotment of units: 1%.</li> <li>For exit after 1 year from the date of allotment of units: Nil</li> <li>Where units are allotted upon Reinvestment of Dividends/Bonus: NIL</li> <li>Any exit load charged (net of Service Tax, if any) shall be credited back to Scheme.</li> </ol>																				
<b>(ii) Recurring expenses (% of weekly average net assets)</b>	Please refer to page 16 for details.	<p>Actual expenses for the previous Financial Year ended March 31, 2014 (Audited):</p> <ol style="list-style-type: none"> <li>Non Direct Plan - 1.84% P. A.</li> <li>Direct Plan - 1.35% P. A.</li> </ol> <p>Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees &amp; inflows from beyond top 15 cities.</p>																			
<b>Waiver of Load for Direct Applications:</b>	Not applicable. Please refer to page 11 for details.																				
<b>Tax Treatment for the investors:</b>	Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.																				
<b>Daily Net Asset Value (NAV) Publication:</b>	Please refer to page 15 for details.																				
<b>For Investor Grievances please contact:</b>	Please refer to page 15 for details.																				
<b>Unitholders' Information:</b>	Please refer to page 15 for details.																				
<b>AAUM and Folio (as on December 31, 2014)</b>	(a) Non Direct Plan: (b) Direct Plan:	<b>AAUM:</b> Rs. 40.11 Crores Rs. 0.17 Crores	<b>Folio:</b> 10,419 44																		
<b>Investment Strategy &amp; Risk Measures:</b>	Please refer to pages 10-13 for details.																				

# KEY INFORMATION MEMORANDUM

Scheme Name	<b>KOTAK INFRASTRUCTURE &amp; ECONOMIC REFORM FUND</b> <small>(formerly known as PineBridge Infrastructure &amp; Economics Reform Fund)</small>	<b>KOTAK WORLD GOLD FUND</b> <small>(Formerly Known as PineBridge World Gold Fund)</small>																		
	<b>An Open - Ended Equity Scheme</b>	<b>An Open - Ended Fund of Fund Scheme</b>																		
<b>Investment Objective</b>	The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly (at least 65%) equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. There is no assurance that the investment objective of the Scheme will be achieved.	The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Falcon Gold Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes. The Scheme may also invest a certain portion of its corpus in debt and money market securities and/or units of debt/liquid schemes of Mutual Funds, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.																		
<b>Asset Allocation Pattern of the Scheme</b>	The asset allocation under the Scheme, under normal circumstances, will be as follows: <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Investment Profile</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> <tr> <td>Equity and equity related securities</td> <td>80% to 100%</td> <td>High</td> </tr> <tr> <td>Debt &amp; money market securities/ instruments/ funds</td> <td>0% to 20%</td> <td>Low to Medium</td> </tr> </table> <p>The above Asset Allocation Pattern is only indicative. The investment manager may, in line with the investment objectives of the Scheme, alter the above pattern for a short term period, of up to 30 days, and on defensive considerations, the intention at all times being to protect the interests of the Unit Holders.</p>	Investment Profile	Indicative allocation	Risk profile	Equity and equity related securities	80% to 100%	High	Debt & money market securities/ instruments/ funds	0% to 20%	Low to Medium	Under normal circumstances the asset allocation will be as under:- <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th>Investment Profile</th> <th>Indicative allocation</th> <th>Risk profile</th> </tr> <tr> <td>Units of Falcon Gold Equity Fund# &amp;/ or other similar overseas mutual fund scheme(s)</td> <td>80% to 100%</td> <td>High</td> </tr> <tr> <td>Debt and money market securities and/or units of debt/liquid schemes of Domestic Mutual Funds.</td> <td>0% to 20%</td> <td>Low to medium</td> </tr> </table> <p>#Falcon Gold Equity Fund is a mutual fund subject to Swiss law in the "securities funds" category as defined by the Investment Funds Act dated March 18, 1994. The investment manager may, in line with the investment objectives of the Scheme, alter the above pattern for a short term period on defensive considerations, the intention at all times being to protect the interests of the Unit Holders.</p>	Investment Profile	Indicative allocation	Risk profile	Units of Falcon Gold Equity Fund# &/ or other similar overseas mutual fund scheme(s)	80% to 100%	High	Debt and money market securities and/or units of debt/liquid schemes of Domestic Mutual Funds.	0% to 20%	Low to medium
Investment Profile	Indicative allocation	Risk profile																		
Equity and equity related securities	80% to 100%	High																		
Debt & money market securities/ instruments/ funds	0% to 20%	Low to Medium																		
Investment Profile	Indicative allocation	Risk profile																		
Units of Falcon Gold Equity Fund# &/ or other similar overseas mutual fund scheme(s)	80% to 100%	High																		
Debt and money market securities and/or units of debt/liquid schemes of Domestic Mutual Funds.	0% to 20%	Low to medium																		
<b>Risk Profile of the Scheme</b>	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14																			
<b>Plans &amp; Options</b>	<b>Plan:</b> (a) Non Direct (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)	<b>Plan:</b> (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) <b>Option:</b> Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)																		
<b>Applicable NAV (after the scheme opens for repurchase &amp; sale)</b>	Please refer to page 15 for details.																			
<b>Minimum Application Amount/ Number of Units</b>	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). <b>Redemption:</b> Rs. 1,000 or 100 units, If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/ units will be redeemed from the Scheme.	<b>Initial Investment:</b> Rs. 5000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>Additional Investment:</b> Rs. 1000/- and in multiples of Re. 1 for purchases and for Re 0.01 for switches. <b>SIP Investment:</b> Rs. 1000/- (Subject to a minimum of 6 SIP instalments of Rs. 1000/- each). <b>Redemption:</b> Rs. 1,000 or 100 units, If the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/ units will be redeemed from the Scheme.																		
<b>Despatch of Repurchase (Redemption) Request</b>	Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.																			
<b>Benchmark Index</b>	S&P BSE 100	Financial Times Gold Mines Total - Price Index																		
<b>Dividend Policy</b>	Trustee's Discretion. Please refer to page 15 for details.																			
<b>Name of the Fund Manager(s)</b>	Mr. Harish Krishnan	Mr. Deepak Gupta																		
<b>Name of the Trustee Company</b>	Kotak Mahindra Trustee Company Limited																			
<b>Compounded Annualised Returns (%)</b>	<b>Performance of the scheme as on December 31, 2014</b>	<b>Performance of the scheme as on December 31, 2014</b>																		
	Kotak Infrastructure & Economic Reforms Fund* S & P BSE - 100	Kotak World Gold Fund - Growth* Financial Times Gold Mines Total - Price Index																		
Last 1 year	39.02	-6.47																		
Last 3 years	8.06	-16.39																		
Last 5 years	10.79	-2.51																		
Since Inception	2.16	-1.64																		
<b>Inception Date</b>	February 27, 2008	June 12, 2008																		
	<p>*Formerly known as "PineBridge Infrastructure &amp; Economic Reform Fund" <b>Absolute Returns (%) for each financial year for the last 5 years</b></p>	<p>*Formerly known as "PineBridge World Gold Fund" <b>Absolute Returns (%) for each financial year for the last 5 years</b></p>																		
	*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. <b>Past Performance may or may not be sustained in future.</b>																			
<b>Expenses of the Scheme</b>	<b>Continuous Offer</b>	<b>Continuous Offer</b>																		
<b>(i) Load Structure</b>	<b>Entry Load:</b> Nil <b>Exit Load:</b> 1) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment: 1% 2) For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment: NIL 3) Where units are allotted upon Reinvestment of Dividends/ Bonus: NIL 4) Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme.	<b>Entry Load:</b> Nil <b>Exit Load:</b> 1) For redemptions / switch outs (including SIP/STP) within 1 year from the date of allotment of units, irrespective of the amount of investment: 1% 2) For redemptions / switch outs (including SIP/STP) after 1 year from the date of allotment of units, irrespective of the amount of investment: NIL 3) Where units are allotted upon Reinvestment of Dividends/ Bonus: NIL 4) Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme.																		
<b>(ii) Recurring expenses (% of weekly average net assets)</b>	Please refer to page 16 for details. Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.38% P. A. ii) Direct Plan - 1.92% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.	Please refer to page 16 for details. Actual expenses for the previous Financial Year ended March 31, 2014 (Audited): i) Non Direct Plan - 2.41% P. A. ii) Direct Plan - 1.94% P. A. Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.																		
<b>Waiver of Load for Direct Applications:</b>	Not applicable. Please refer to page 11 for details.																			
<b>Tax Treatment for the investors:</b>	Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.																			
<b>Daily Net Asset Value (NAV) Publication:</b>	Please refer to page 15 for details.																			
<b>For Investor Grievances please contact:</b>	Please refer to page 15 for details.																			
<b>Unitholders' Information:</b>	Please refer to page 15 for details.																			
<b>AAUM and Folio (as on December 31, 2014)</b>	(a) Non Direct Plan: <b>AAUM:</b> Rs. 154.78 Crores <b>Folio:</b> 15,108 (b) Direct Plan: <b>AAUM:</b> Rs. 2.10 Crores <b>Folio:</b> 161	(a) Non Direct Plan: <b>AAUM:</b> Rs. 54.11 Crores <b>Folio:</b> 18,462 (b) Direct Plan: <b>AAUM:</b> Rs. 0.65 Crores <b>Folio:</b> 237																		
<b>Investment Strategy &amp; Risk Measures:</b>	Please refer to pages 10-13 for details.																			



# KEY INFORMATION MEMORANDUM

## KOTAK US EQUITY FUND

(Formerly Known as PineBridge India – US Equity Fund)

### An Open - Ended Fund of Funds Scheme Investing in Overseas

#### Scheme Name

#### Investment Objective

The primary investment objective of the scheme is to provide long term capital appreciation by investing in units of fund that invest predominantly in equity and equity-related securities of companies having assets, products or operations in the United States. However, there is no assurance that the objective of the scheme will be realized.

#### Asset Allocation Pattern of the Scheme

Under normal circumstances the asset allocation will be as under:-

Investment Profile	Indicative allocation	Risk profile
Units of PineBridge US Large Cap Research Enhanced Fund &/or other similar overseas mutual fund Scheme(s)*	95% to 100%	High
Debt and money market securities and/or units of debt/liquid schemes of Domestic Mutual Funds.	0% to 5%	Low to medium

\*similar overseas Mutual Fund schemes shall mean those schemes that have an investment objective, investment strategy & risk profile/ consideration similar to PineBridge US Large Cap Research Enhanced Fund.

The investment manager may, in line with the investment objectives of the Scheme, alter the above pattern for a short term period on defensive considerations, the intention at all times being to protect the interests of the Unit Holders. In case of any deviation from the normal asset allocation pattern, the scheme shall rebalance the same to bring it in line with the normal asset allocation within a period of 30 days.

The scheme will not invest in derivatives, securitised debts or unrated instruments.

However, the underlying fund may invest in derivatives or unlisted securities as permitted vide SEBI circular SEBI/IMD/CIR No7/104753/07 dated September 26, 2007 for overseas investments by mutual funds.

#### Risk Profile of the Scheme

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized on page 13-14

#### Plans & Options

**Plan:** (a) Non Direct Plan (b) Direct Plan (Please refer to page 16 for details) **Option:** Dividend Payout, Dividend Reinvestment & Growth (applicable for all plans)

#### Applicable NAV (after the scheme opens for repurchase & sale)

Please refer to page 15 for details.

#### Minimum Application Amount/ Number of Units

**Initial Investment:** Rs. 5000/- and in multiples of Rs 1 for purchases and for Re 0.01 for switches.

**Additional Investment:** Rs. 1000/- and in multiples of Rs 1 for purchases and for Re 0.01 for switches.

**SIP Investment:** Rs. 1000/- (Subject to a minimum of 6 SIP installments of Rs. 1000/- each).

**Redemption:** Rs. 1000 or 100 units, if the holding is less than Rs. 1000 or 100 units, after processing the redemption request, the entire amount/units will be redeemed from the Scheme.

#### Despatch of Repurchase (Redemption) Request

Within 10 working days of the receipt of the redemption request at the authorised centre of the Kotak Mutual Fund.

#### Benchmark Index

Standard & Poor's 500 Total Return Net Index

#### Dividend Policy

Trustee's Discretion. Please refer to page 15 for details.

#### Name of the Fund Manager(s)

Mr. Deepak Gupta

#### Name of the Trustee Company

Kotak Mahindra Trustee Company Limited

#### Compounded Annualised Returns (%)

#### Performance of the scheme as on December 31, 2014

	Kotak US Equity Fund*	Standard & Poor's 500 Total Returns Net Index
Last 1 year	0.78	1.12
Since Inception	0.78	1.12

Last 1 year

0.78

1.12

Since Inception

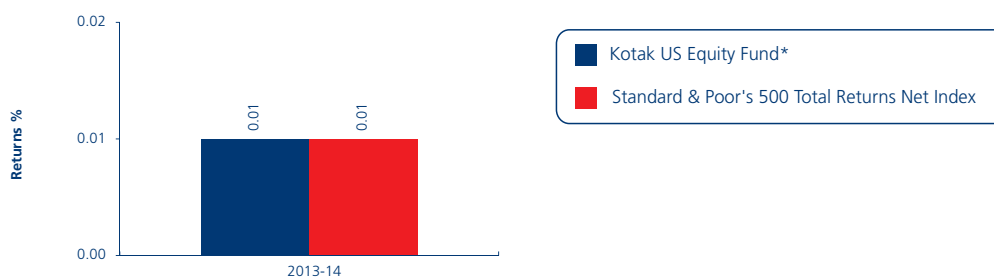
0.78

1.12

#### Inception Date

December 20, 2013

\*Formerly known as "PineBridge India - US Equity Fund"  
**Absolute Returns (%) for each financial year for the last 1 year**



Returns %

0.02  
0.01  
0.00

2013-14

■ Kotak US Equity Fund\*

■ Standard & Poor's 500 Total Returns Net Index

#### Expenses of the Scheme

\*All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. **Past Performance may or may not be sustained in future.**

#### (i) Load Structure

#### Continuous Offer

**Entry Load:** Nil

#### Exit Load:

- For exit within 1 year from the date of allotment of units: 1%.
- For exit after 1 year from the date of allotment of units: Nil
- Where units are allotted upon Reinvestment of Dividends/Bonus: NIL
- Any exit load charged (net of Service Tax, if any) shall be credited back to Scheme.

#### (ii) Recurring expenses (% of weekly average net assets)

Please refer to page 16 for details.

Actual expenses for the previous Financial Year ended March 31, 2014 (Audited):

i) Non Direct Plan - 1.84% P. A.

ii) Direct Plan - 1.35% P. A.

Note: Does not include additional charged (if any) towards Service Tax on investment and advisory fees & inflows from beyond top 15 cities.

**Waiver of Load for Direct Applications:** Not applicable. Please refer to page 11 for details.

**Tax Treatment for the investors:** Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.

**Daily Net Asset Value (NAV) Publication:** Please refer to page 15 for details.

**For Investor Grievances please contact:** Please refer to page 15 for details.

**Unitholders' Information:** Please refer to page 15 for details.

**AAUM and Folio**  
(as on December 31, 2014)

(a) Non Direct Plan:  
(b) Direct Plan:

**AAUM:** Rs. 7.92 Crores  
**AAUM:** Rs. 0.91 Crores

**Folio:** 598  
**Folio:** 72

**Investment Strategy & Risk Measures:** Please refer to pages 10-13 for details.

# INVESTMENT STRATEGIES & RISK MEASURES

## **Kotak 50: Investment Strategy**

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Investment Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

1. The financial strength of the companies, as indicated by well recognised financial parameters;
2. Reputation of the management and track record;
3. Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
4. Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
5. Market liquidity of the stock.

Risk is managed by adequate diversification by spreading investments over a range of industries.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

To reduce the risk of the portfolio, the Scheme also uses various derivative and hedging products from time to time, in the manner permitted by SEBI.

Subject to the maximum amount permitted from time to time, the Scheme may invest in GDRs/ADRs, in the manner allowed by SEBI/RBI. Such investments will be in conformity with the investment objective of the Scheme and the guidelines and Regulations prevailing at the time.

### **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

### **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

### **Risk mitigation measures for managing liquidity**

The scheme predominantly invests in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Opportunities: Investment Strategy**

The Scheme will invest across sectors based on performance and potential of companies within the sectors. It will invest in a mix of large cap and mid cap stocks. This portfolio diversification is with a view to derive superior performance compared to other diversified equity schemes.

Allocations between asset classes as well as the portfolio mix between large cap and mid cap stocks will be driven by the overall macro economic situation. The portfolio construction will be based on bottom up investment ideas.

The restructuring witnessed amongst the Indian companies over the past decade has deepened and spread across sectors. Apart from the large companies, a lot of mid cap companies have restructured and become leaner.

As the economic growth gathers momentum and becomes broad based it will benefit the mid cap companies. This will throw large number of opportunities in the mid cap universe. Along with the fact that mid cap stocks are generally available at lower valuations, they can also provide higher growth rates.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities would be made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee would be taken before making the investment.

The Scheme may invest in GDRs/ADRs, in the manner permitted by SEBI/RBI. Such investments will be in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. The Scheme may also use various derivative and hedging products from time to time, in a manner permitted by SEBI to reduce the risk of the portfolio.

### **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

### **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored on with respect to the benchmark and peer set

### **Risk mitigation measures for managing liquidity**

A significant part of the scheme is invested in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Tax Saver: Investment Strategy**

The investment policies shall be in accordance with SEBI (Mutual Funds) Regulations, 1996 and rules and guidelines for ELSS - 1992 scheme (including any modification to them) and within the following guidelines:

1. The funds collected under the scheme shall be invested in equities, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also

be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.

2. It shall be ensured that funds of the scheme shall remain invested to the extent of at least 80 percent in securities specified in clause (1). The scheme shall strive to invest their funds in the manner stated above within a period of 6 months from the date of closure. In exceptional circumstances, this requirement may be dispensed with by the scheme, in order that the interests of the investors are protected.
3. Pending investment of funds of the scheme in the required manner, the scheme may invest the funds in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the scheme may hold upto 20 percent of net assets of the plan in short-term money market instruments and other liquid instruments to enable them to redeem investment of those unitholders who would seek to tender the units for repurchase.

The scheme will endeavour to generate superior return by investing in equity and equity linked instruments across the market capitalisations. The scheme will use bottom-up stock selection to build its portfolio. Risk will be managed by adequate diversification by spreading investments over a range of industries and companies.

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Investment Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

The Scheme may invest in GDRs/ADRs, if and in the manner permitted by SEBI/RBI. Such investments will be in conformity with the investment objectives of the Scheme and the prevailing guidelines and Regulations. The Scheme may also use various derivatives from time to time, in a manner permitted by SEBI to reduce the risk of the portfolio.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

1. The financial strength of the companies, as indicated by well recognised financial parameters;
2. Reputation of the management and track record;
3. Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
4. Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
5. Market liquidity of the stock.

The Scheme is not restrained from investing in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

The Scheme may invest in GDRs/ADRs, if and in the manner permitted by SEBI/RBI. Such investments will be in conformity with the investment objectives of the Scheme and the prevailing guidelines and Regulations. The Scheme may also use various derivatives from time to time, in a manner permitted by SEBI to reduce the risk of the portfolio.

The Scheme may also use various derivatives from time to time, in a manner permitted by SEBI to reduce the risk of the portfolio.

### **Risk control measures for investment strategy**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

### **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set

### **Risk mitigation measures for managing liquidity**

A lock-in period for the scheme enables better liquidity management. A significant part of the scheme is invested in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Midcap: Investment Strategy**

The Scheme will invest predominantly (at least 65%) in midcap stocks, which in the opinion of the Fund Manager offers above average earnings, growth potential and attractive valuation.

To pursue its investment objective, the Fund Manager has the discretion to invest in other than mid cap stocks (stocks, which have a market capitalisation of above or below the market capitalisation range of midcap stocks) and related derivatives. On defensive consideration, the Scheme may also invest in debt and money market instruments.

In order to build a diversified portfolio of investments, the Scheme will make investments across sectors. The Scheme will normally invest in companies, which have the following characteristics:

- Proven products and services,
- Record of above average earnings growth and have potential to sustain such growth,
- Stock prices that appear to undervalue their growth prospects, and
- Companies, which are in their early and more dynamic stage of the life cycle, but are no more considered new or emerging.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities would be made with the prior approval of the Board of the AMC provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee would be taken before making the investment.

Subject to the maximum amount permitted from time to time, the Scheme may invest in ADRs/GDRs or other offshore securities, in the manner allowed by SEBI/RBI, provided such investments are in conformity with the investment objectives of the Scheme and the prevailing guidelines and Regulations. The Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.

To avoid duplication of portfolios and to reduce expenses the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, as per the Regulations, the AMC cannot charge management fees on the amounts of the Schemes so invested.

# INVESTMENT STRATEGIES & RISK MEASURES (cont.)

## Risk control measures for investment strategy

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

## Risk mitigation measures for portfolio volatility

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set

## Risk mitigation measures for managing liquidity

Since this is a mid cap oriented fund, liquidity risk may be higher than schemes which have a larger proportion of large cap stocks. The fund manager may also keep some portion of the portfolio in debt and money market instruments, large cap stocks and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## Kotak Balance: Investment Strategy

### Balancing Equity and Debt Risk:

The investment strategy is aimed at exploiting the potential for capital appreciation of equity and the stable returns of debt while balancing the risks of equity with the comparative safety of debt. Emphasis is given to choosing securities, which, in the opinion of the Fund Manager, are less prone to market risk and default risk, while bearing in mind the liquidity needs arising out of the open-ended nature of the Scheme.

**Equity Portion:** The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Fund Manager, are priced at a material discount to their intrinsic value and are less prone to market risk. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research, supplemented by research available from other sources. For selecting particular stocks as well as determining the potential value of such stocks, the AMC will be guided, inter alia, by the following considerations:

- The financial strength of the companies, as indicated by well recognised financial parameters;
- The reputation of the management and its track record;
- Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
- Companies which are generally believed to be a good credit risk;
- Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
- The market capitalisation, on, volatility and liquidity of the stock.

Risk is distributed by spreading investments over a range of industries/sectors.

**Debt Portion:** The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market instruments/securities, Gilts/Government Securities, securities issued/guaranteed by the Central/State Governments, securities issued by public sector companies, financial institutions and/or money market instruments such as commercial paper, certificates of deposit, permitted securities under a repo agreement etc., provided the investment is within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment. The maturity profile of debt instruments is selected in accordance with the Fund Manager's view regarding market conditions, interest rate outlook and stability of rating.

The Scheme may invest in call money / term money market in terms of RBI guidelines in this respect.

To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, the AMC cannot charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.

## Risk control measures for investment strategy

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

## Risk mitigation measures for portfolio volatility

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored on with respect to the benchmark and peer set.

## Risk mitigation measures for managing liquidity

The fund invests a significant part of its portfolio in debt and money market instruments which are actively traded and thereby liquid for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will contain an adequate portion to help manage the liquidity needs of the fund.

## Kotak Equity Arbitrage Fund: Investment Strategy

The scheme will endeavor to invest predominantly in arbitrage opportunities between spot and futures prices of exchange traded equities and the arbitrage opportunities available within the derivative segment. If suitable arbitrage opportunities are not available in the opinion of the Fund Manager, the scheme may predominantly invest in debt and money market securities.

The fund manager will evaluate the difference between price of a stock in the futures market and in the spot market. If the price of a stock in the futures market is higher than in the spot market, after adjusting for cost and taxes, the scheme may buy the stock in the spot market and sell the same stock in equal quantity in the futures market simultaneously.

For example, on 05-04-2014, the scheme buys 10,000 shares of XYZ Ltd. on spot @ Rs. 144.40/- and at the same time sells 10,000 XYZ Ltd. futures for Apr. 2014 expiry @ Rs. 145.70. The scheme thus enters into a fully hedged transaction by selling the equity position in the futures market for expiry on 25-04-2014. If the scheme holds this position till expiry of the futures, the scheme earns an annualised net return (after adjusting brokerage, service tax and STT) of 9.03%, irrespective of what is the price of XYZ Ltd. on the date of expiry. On the date of expiry, if the price differential between the spot and futures position of the subsequent month maturity still persists, the scheme may rollover\* the futures position and hold onto the position in the spot market. In case such an opportunity is not available, the scheme would liquidate the spot position and settle the futures position simultaneously.

\* Rolling over of the futures transaction means,

- Unwinding the short position in the futures and simultaneously buying futures of the subsequent month maturity, and

- Holding onto the spot position.

There could also be instances of unwinding both the spot and the future position before the expiry of the current-month future to increase the base return or to meet redemption. Return enhancement through the use of arbitrage opportunity would depend primarily on the availability of such opportunities.

Disclaimer: XYZ Ltd. is a hypothetical name used only for the purpose of providing illustration. It does not refer to any company actually in existence.

## Risk control measures for investment strategy

The fund will comply with the prescribed SEBI limits. In addition to the SEBI prescribed limits, the fund will comply with the limits prescribed in the Scheme Information Document. These limits are monitored on a daily basis and necessary corrective action is taken, if required.

## Risk mitigation measures for portfolio volatility

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. As the scheme is involved only in cash-futures arbitrage, the portfolio volatility depends on the spread between the cash and the futures prices.

## Risk mitigation measures for managing liquidity

A major part of the scheme is invested in liquid stocks. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. Stock turnover is monitored at regular intervals.

## Kotak Classic Equity: Investment Strategy

While investing in stocks of companies across the range of market capitalisation, the Scheme will follow a bottom up approach to identify the universe of companies. Bottom up approach de-emphasizes the relative significance of economic and market cycles, focusing instead on the analysis of individual stocks.

Of the universe so defined, the Scheme's stock picking will broadly be guided by the following criteria:

- The companies which,
  - Are fundamentally sound and have long term growth potential, and
  - Have attractive valuations, which is the difference between the estimated intrinsic value of the business and its current market price.

While estimating the intrinsic value of a company, some or all of the following factors will be considered:

The future growth potential of the company, acquisition values of similar companies in comparable times, its range of products and services, its competitive position in the industry, strength of its management, its financials, etc.

The attractive valuation could be a result of an early identification of positive fundamental changes in the underlying company, such as significant cost cutting, launch of new products, expanding distribution network, consolidation in the industry, etc.

In an endeavour to preserve capital in bearish market conditions, the Fund Manager may invest in money or debt market securities upto 35% of the portfolio.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI.

To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, the AMC cannot charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.

Subject to the maximum amount permitted from time to time, the Scheme may invest in GDRs/ADRs, in the manner allowed by SEBI/RBI. Such investments will be in conformity with the investment objectives of the Scheme and the guidelines and Regulations prevailing at the time.

## Risk control measures for investment strategy

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

## Risk mitigation measures for portfolio volatility

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

## Risk mitigation measures for managing liquidity

A significant part of the scheme is invested in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## Kotak Select Focus Fund: Investment Strategy

To achieve the investment objective, the scheme will invest in equity and equity linked instruments across companies irrespective of their market capitalisations. However, the Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow. To that extent it would be a concentrated strategy but managed actively. Moreover there will not be any restrictions in terms of investment in a single sector or cap on floor of investment per sector. There will be concentration in the portfolio on certain select sectors, which are in the opinion of the fund manager expected to do well.

The selection of sectors would be driven primarily by the growth prospects and valuations of the businesses over a medium to long term as per the discretion of the fund manager. The fund manager broadly follows the sector classification suggested by AMFI; however, the sector classification of an individual stock will be decided by the fund manager as per his/her understanding about the growth driver for that stock. For example, a company classified under consumer durables may be reclassified into real estate sector by the fund manager, if in the opinion of fund manager, the stock is doing and/or expected to do well because of its other revenues arising out of real estate transactions. The Sectoral focus of the scheme is restricted to investment in equity and equity related instruments and does not extend to debt securities. The total number of sectors focussed will be kept around 50% of the sectors represented in CNX Nifty index; however the sectors/stocks



# INVESTMENT STRATEGIES & RISK MEASURES (cont.)

selected may or may not be within the sectors represented in CNX Nifty index.

The sectors represented in CNX Nifty index as on the last date of the previous quarter will be considered for selecting the sectors to be focused during the quarter. The asset allocation across the select sectors may be rebalanced in thirty days from the end of the quarter.

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Investment Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

1. The financial strength of the companies, as indicated by well recognised financial parameters;
2. Reputation of the management and track record;
3. Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
4. Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
5. Market liquidity of the stock.

In an endeavour to preserve capital in bearish market conditions, the Fund Manager may invest in money or debt market securities upto 35% of the portfolio.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Asset Allocation Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above but within the limits prescribed under SEBI mutual fund regulations, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time like stock specific and/or index derivatives for hedging and rebalancing purposes, in the manner permitted by SEBI.

To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other scheme of the Fund to the extent permitted by the Regulations. In such an event, the AMC cannot charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.

## **Risk control measures for investment strategy**

The fund invests in a few select sectors which in the opinion of the fund manager are expected to grow. The selection of the sectors is primarily driven by growth prospects and valuations of the business over the medium to long term. The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

## **Risk mitigation measures for portfolio volatility**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored on with respect to the benchmark and peer set.

## **Risk mitigation measures for managing liquidity**

A significant part of the scheme is invested in large cap stocks which are actively traded and thereby liquid. The fund manager may also keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak Emerging Equity Scheme: Investment Strategy and Risk Control Measures**

The scheme will use bottom-up stock selection and invest across sectors and companies. To achieve the investment objective, the scheme will predominantly invest in equity and equity linked instruments of mid & small cap companies, i.e., companies that have market capitalisation lower than the large cap companies.

For the purpose of determining market capitalisation, the scheme will follow the market capitalisation range as per BSE MIDCAP, or other such agency as may be designated by the AMC, at the end of every calendar quarter. Any stock which has a market capitalization above the highest market capitalisation in S&P BSE Midcap would be considered as Largecap, and, any stock which has a market capitalisation below the lowest market capitalisation in S&P BSE Midcap would be considered as smallcap.

The universe would also include those companies coming with the IPO and whose post issue market cap (based on the issue price) would fall under above-mentioned criteria.

The investment strategy of the AMC is directed to investing in stocks, which, in the opinion of the Fund Manager, are priced at a material discount to their intrinsic value. Such intrinsic value is a function of both past performance and future growth prospects. The process of discovering the intrinsic value is through in-house research supplemented by research available from other sources.

For selecting particular stocks as well as determining the potential value of such stocks, the AMC is guided, inter alia, by one or more of the following considerations:

- a) The financial strength of the companies, as indicated by well-recognised financial parameters;
- b) Reputation of the management and track record;
- c) Companies that are relatively less prone to recessions or cycles, either because of the nature of their businesses or superior strategies followed by their management;
- d) Companies which pursue a strategy to build strong brands for their products or services and those which are capable of building strong franchises; and
- e) Market liquidity of the stock.

In an endeavour to preserve capital in bearish market conditions, the Fund Manager may invest in money or debt market securities upto 35% of the portfolio.

The Scheme may invest in listed/unlisted and/or rated/unrated debt or money market securities, provided the investments are within the limits indicated in the Investment Pattern Table. Investment in unrated debt securities is made with the prior approval of the Board of the AMC, provided the investment is in terms of the parameters approved by the Board of the Trustee. Where the proposed investment is not within the parameters as mentioned above, approval of the Boards of both the AMC and the Trustee is taken before making the investment.

The Scheme may also use various derivative products from time to time, in the manner permitted by SEBI.

To avoid duplication of portfolios and to reduce expenses, the Scheme may invest in any other

scheme of the Fund to the extent permitted by the Regulations. In such an event, the AMC cannot charge management fees on the amounts of the Schemes so invested, unless permitted by the Regulations.

## **Kotak Global Emerging Market Fund: Investment Strategy**

The Scheme will invest predominantly in overseas mutual fund/collective investment scheme(s) primarily investing in equity and equity related instruments in globally emerging markets. Kotak Mutual Fund is currently invested in the 'Global Emerging Markets Equity Fund' of T. Rowe Price SICAV, (TGEMF) which is a Luxembourg domiciled fund. TGEMF predominantly invests in equity and equity related securities of companies established or conducting a significant proportion of their business activities in the economically emerging countries of Latin America, Asia, Europe, Africa and the Middle East. The AMC, may in the interest of investors, decide to shift full or part of the investments made in TGEMF to any other overseas equity mutual fund schemes that invest in globally emerging markets.

## **Risk Control Measures for investment strategy**

The overseas schemes into which investments would be made would be selected by doing research based on quantitative and qualitative parameters. Due diligence would also be exercised on the schemes thus selected. The performance of overseas mutual funds will be regularly monitored and decision to redeem or further invest in specific schemes will be determined based on the performance of the overseas mutual fund scheme.

## **Risk Mitigation measures for portfolio volatility**

Portfolio volatility will be managed by ensuring reasonable diversification. First level of diversification would be at the geography level, where the fund would endeavour to invest in multiple economies thereby reducing country specific risk. The second level of diversification would be that of choosing underlying schemes which would have a reasonably diversified portfolio at the stock level.

## **Risk mitigation measures for managing liquidity**

Asset allocation of the fund allows upto 10% of its assets to be invested in debt and money market instruments in order to meet redemption requirement and to that extent avoid redemption in the underlying investments. Further the redemption period is kept as T+6 days to account for delay in receipt of redemption proceeds from the underlying scheme.

## **Kotak Infrastructure & Economic Reform Fund**

(formerly known as PineBridge Infrastructure & Economics Reform Fund)

### **Investment Strategy:**

India's rapid economic development and urbanization has led to an ever-increasing need to provide basic infrastructure - particularly power, telecom, water, housing, sanitation, solid waste management, roads and urban transport including airports, ports, waterways etc. Urban roads are inadequate to meet growing traffic requirements. The number of vehicles in India has increased 80-fold over the last 40 years but road length has increased by only 5%#. Efficient roadway and urban transit networks are integral to the country's continued economic development. The housing shortage in India is estimated to be in the range of nearly 40 million dwelling units. India faces chronic power shortages due to underdeveloped generation capacity as well as a porous and inefficient transmission and distribution network. Teledensity in spite of recent strides in increasing subscriber population still is low compared to the developed world.

# According to Mr. M Rajamani, Joint Secretary to the government of India, Ministry of Urban Development, at the 2nd Conference on financing municipalities and sub-national governments, Washington DC, September 2004.

India has embarked upon an ambitious economic reform program aimed at correcting these imbalances and ensuring a balanced growth for all sections of the population on a sustained basis. Economic reform has also led to increased requirements of various goods and services essential for the sustained growth envisaged by various estimates of GDP growth.

The financial resources required to expand these basic amenities are enormous, resulting in a significant resource gap that cannot be met from traditional central and state government grants and loans. Recognition of this funding gap has resulted in a near-universal acceptance that the private sector can and should play a larger role in the financing of infrastructure in partnership with the public sector.

This growing area will potentially throw up a vast array of opportunities for investors. Kotak Infrastructure & Economic Reform Fund will invest primarily in equity and equity related instruments either through primary or secondary purchases of companies involved in this development as a result of such potential investments in infrastructure and unfolding economic reform to take advantage of this opportunity as it appears on the economic landscape of India.

Under normal market conditions and depending on the fund manager's views, the assets of the Scheme would be invested across stocks that represent a broad range of sectors of the economy as mentioned below in order to ensure adequate portfolio diversification:

- (i) Infrastructure: Infrastructure companies operating in but not limited to power, oil and gas, telecom, water, housing, real estate, construction, roads, ports, airports, shipping & ship building, logistics, etc. and sectors that will benefit from the development in infrastructure such as but not limited to cement, metals, capital goods and banking and financial services.
- (ii) Economic reform oriented: Companies in sectors that will benefit from the on-going liberalization in the Indian economy including relaxation in foreign exchange controls, FDI in banking and financial services and any other industry or sector where there is a trend to moving toward a freer market based model like retail, media and entertainment, mining, etc. The fund manager may use selective derivative strategies with a view to optimize the overall performance of the Scheme.

## **Risk control measures for investment strategy:**

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at and necessary action would be taken on the portfolio if required. Attribution analysis is done to monitor the under or overperformance vis a vis the benchmark and the reasons for the same.

## **Risk mitigation measures for portfolio volatility:**

The overall volatility of the portfolio would be maintained in line with the objective of the scheme. The portfolio would be adequately diversified to mitigate volatility. Volatility would be monitored with respect to the benchmark and peer set.

## **Risk mitigation measures for managing liquidity:**

The fund manager may keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required. Stock turnover is monitored at regular intervals. The debt/money market instruments that are invested by the fund will have a short term duration.

## **Kotak World Gold Fund**

(Formerly Known as PineBridge World Gold Fund)

### **Investment Strategy:**

The primary investment objective of the Scheme is to provide long term capital appreciation by investing predominantly in units of Falcon Gold Equity Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes. The Scheme may also invest a certain portion of its corpus in debt and money market securities

## INVESTMENT STRATEGIES & RISK MEASURES (cont.)

and/or units of debt/liquid schemes of Mutual Funds, in order to meet liquidity requirements from time to time. However, there is no assurance that the investment objective of the Scheme will be realized.

The Falcon Gold Equity Fund is a sector fund. It is suitable for investors who want to utilize interesting investment opportunities in the gold mining sector. Due to its focus, the fund is seen as an ideal supplement in the share part of a mixed portfolio. The low correlation of gold mine shares to other securities means that the fund can also be used as an ideal diversification instrument.

### Risk control measures for investment strategy:

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at and necessary action would be taken on the portfolio if required.

### Risk mitigation measures for portfolio volatility:

The level of portfolio volatility would be same as that of the underlying fund(s) where it invests. The fund manager would endeavor to keep minimal cash levels to keep performance deviation from the underlying fund(s) at minimum.

### Risk mitigation measures for managing liquidity:

The fund manager may keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required.

### Kotak US Equity Fund

(Formerly Known as PineBridge India – US Equity Fund)

#### Investment Strategy:

The primary investment objective of the scheme is to provide long term capital appreciation by investing in units of fund that invest predominantly in equity and equity-related securities of companies having assets, products or operations in the United States. The scheme currently has chosen to invest predominantly in units of PineBridge US Large Cap Research Enhanced Fund (underlying fund). However, the scheme at the discretion of the investment manager, at any time in future, may also invest in the units of other similar overseas mutual fund schemes. Similar overseas Mutual Fund schemes shall mean those schemes that have an investment objective, investment strategy & risk profile/consideration similar to PineBridge US Large Cap Research Enhanced Fund.

The Scheme may also invest a certain portion of its corpus in debt and money market securities and/or units of debt/liquid schemes of Mutual Funds, in order to meet liquidity requirements from time to time.

The investment objective of the underlying fund is to attain long term growth of capital by means of a diversified portfolio through investment in equity and equity-related securities of companies,

at least 90% of which have assets, products or operations based in the United States or are included in the Russell 1000 Index. Up to 10% of the value of the fund may be invested in other companies which have a US Stock Exchange listing.

Within the asset allocation, the underlying fund will invest only in US Large Cap stocks (Russell1000 and/or S&P500).

The Russell 1000 Index is constructed by the Russell Investment Group to provide a comprehensive and unbiased barometer for the large-cap segment of the US equity universe and is completely reconstituted annually to ensure new and growing equities are reflected.

Research Enhanced incorporates subjective analyst criteria as well as quantitative criteria. Both qualitative and quantitative criteria are based upon PineBridge Investments' Global Equity process that categorizes stocks into appropriate growth categories and then applies investment criteria that is customized for a given growth category. The Investment Manager believes that the performance of equities over longer periods of time is driven by the progression of earnings. The underlying fund will strive to add value by identifying stocks with superior sustainable earnings performance. The stock selection will also be influenced by valuation levels, but only to the extent that factors have been identified which are expected to drive valuation potential to be realised in terms of earnings progression.

Portfolio selection will adhere to an optimization process that favors stocks ranked highly through the investment manager's growth categorization process and then configures those into a portfolio in a manner to very tightly control the portfolio's tracking error to the Standard & Poor's 500 Index.

However, there is no assurance that the investment objective of the Scheme will be realized.

### Risk control measures for investment strategy:

The fund will comply with the prescribed SEBI limits on exposure. Risk is monitored at and necessary action would be taken on the portfolio if required.

### Risk mitigation measures for portfolio volatility:

The level of portfolio volatility would be same as that of the underlying fund(s) where it invests. The fund manager would endeavor to keep minimal cash levels to keep performance deviation from the underlying fund(s) at minimum. The underlying fund would be reasonably diversified at a stock & sector level.

### Risk mitigation measures for managing liquidity:

The fund manager may keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required.

## RISK FACTOR

**Kotak 50:** The portfolio of Kotak 50 will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. Since this is not a sector scheme and plans to invest generally in upto 50 scrips but not exceeding 59 stocks, the Concentration and Sector Risks are low. The Liquidity risks are also expected to be low. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would be also be applicable.

**Kotak Opportunities:** a) The portfolio of Kotak Opportunities will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. The Scheme can have concentrated exposure to some sectors (weightages may be different from benchmark index). Hence the performance of the Scheme can be different from the performance of the benchmark and the Concentration / Sector Risks are moderate. b) The Scheme can have at a particular time significant exposure to mid-cap companies. Due to this, the beta of the Scheme could be higher vis-à-vis benchmark index. The liquidity risk is moderate as the liquidity in some of the mid cap stocks is low and may impact the Scheme if there is sudden large redemption. c) The Liquidity risks are also expected to be low. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would also be applicable. d) Since some portion of the portfolio may be invested in Debt and Money market securities, there would be Moderate Credit Risk and Moderate to Low Interest rate/Price risk. e) The Scheme has the flexibility to invest upto 35% in money market instruments and debt securities, and if there is a sharp upward movement in the market, the Scheme can under perform the benchmark index.

**Kotak Tax Saver:** Liquidity aspect of investments in the Scheme : The amount invested in the Scheme shall be subject to a lock-in of 3 years, irrespective of whether the investment would be eligible for tax benefit or not. The Liquidity risks of the portfolio are also expected to be low, however, there being a 3-year lock in period, the investors will not be allowed any redemption during this period. The portfolio of the scheme will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. Since this is not a sector scheme and plans to invest generally in stocks across the market capitalisation, the Concentration and Sector Risks are low. The above does not constitute an advice or a representation. Investors are requested to seek professional advice in this regard.

**Kotak Midcap:** The portfolio of Kotak Midcap Scheme will comprise predominantly of midcap equity stocks and there would be Moderate to High risk on account of Price Fluctuations and Volatility. The ability of the Midcap companies to withstand the changes in business cycle is limited, which may also lead to higher volatility in the stock prices of such midcap stocks. Since this is not a sector scheme and plans to invest across sectors, the Concentration and Sector Risks are low. Since the liquidity of midcap stocks is relatively lower than large cap stocks, the Liquidity risks are also expected to be relatively higher. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would also be applicable. Since some portion of the portfolio may be invested in Debt and Money market securities, there would be Moderate Credit Risk and Moderate to Low Interest rate/Price risk.

**Kotak Balance:** The portfolio of Kotak Balance will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. Since this is not a sector scheme, the Concentration and Sector Risks are low. The Liquidity risks are also expected to be low. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would also be applicable. Since upto 49% of the portfolio may be invested in Debt and Money market securities, there would be Moderate Credit Risk and Moderate to Low Interest rate/Price risk.

**Kotak Equity Arbitrage:** a) In case of a large redemption, the scheme may need to reverse the spot-futures transaction before the date of futures' settlement. This eventuality may lead to the basis risk. b) While reversing the spot-futures transaction on the Futures & Options settlement day on the National Stock Exchange, there could be a risk of volume-weighted-average-price of the

market being different from the price at which the actual reversal is processed. This may result in basis risk.

**Kotak Classic Equity Scheme:** The portfolio of Kotak Classic Equity Scheme will comprise predominantly of Equity and Equity Related instruments and there would be Moderate to High risk on account of Price Fluctuations and Volatility. The Scheme can have concentrated exposure to some sectors (weightage may be different from benchmark index). Hence the performance of the Scheme can be different from the performance of the benchmark and the Concentration / Sector Risks are moderate. The scheme shall face the risk of misjudging the prospectus and valuations of a company. Since the Scheme will invest in companies, which are fundamentally sound having attractive valuations, the liquidity risk is moderate and may impact the Scheme if there is sudden large redemption. Some investments may also be made in Equity based derivatives such as Options and Futures, in which case, the risks associated with such Derivatives would be also be applicable. Since some portion of the portfolio may be invested in Debt and Money market securities, there would be Moderate Credit Risk and Moderate to Low Interest rate/Price risk. The Scheme has the flexibility to invest upto 35% in money market instruments and debt securities, and if there is a sharp upward movement in the market the Scheme can under perform the benchmark index.

### Kotak Select Focus Fund

- a) Kotak Select Focus Fund may invest substantially in equity and equity related securities and to a lesser extent in debt and money market securities. Liquidity in these investments may be affected by low trading volumes, settlement periods and delay on transfer procedures. These factors may also affect the Scheme's ability to make the intended purchases/sales, cause potential losses to the Scheme and result in the Scheme missing certain investment opportunities.
- b) The level of concentration of sectors and stocks in this Fund is likely to be higher than a well-diversified equity fund. The risks associated with such a strategy, are likely to be higher than in a well-diversified equity fund. As the fund will be invested in a limited number of sectors the movement of the NAV may be more volatile than in the case of a diversified equity fund. Since the scheme follows a concentrated sector strategy, in case the chosen sector does not perform it could adversely impact the returns of the scheme.
- c) Some investments may also be made in equity-based derivatives such as Options and Futures in which case, the risk associated with such derivatives would also be applicable.
- d) Different types of securities in which the scheme would invest as given in the offer document carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment Pattern. The Scheme may invest in corporate bonds. Corporate bonds carry higher amount of risk than government securities. Further, even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
- e) The scheme may from time to time invest in domestic securitised debt, for instance, in asset backed securities or mortgage-backed securities. Typically, investments in securitised debt carry credit risk (where credit losses in the underlying pool exceed credit enhancement provided) and the reinvestment risk (which is higher as compared to the normal corporate or sovereign debt). The underlying assets in securitised debt are receivables arising from automobile loans, personal loans, loans against consumer durables, loans backed by mortgage of residential / commercial properties, etc.
- f) The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
- g) The scheme investments are generally guided by AMFI sector classification. Portfolio disclosure in factsheet and at other places may use industry classification of the stock. Due to this difference, though the scheme may not have focus in select sectors, the disclosures may not represent such focus.

### Kotak Emerging Equity Scheme

- i. The portfolio of Kotak Emerging Equity Scheme will comprise predominantly of equity and equity related securities and there could be Moderate to High risk on account of Price Fluctuations and volatility. The ability of the mid & small cap companies to withstand the



## RISK FACTOR (cont.)

- change in the business cycle is limited, which may also lead to higher volatility in stock prices.
- ii. Mid and small cap companies may lack depth of management, be unable to generate funds necessary for growth or development, or be developing or marketing new products or services for which the markets are not well established and may never become established. They could also suffer from disadvantages such as suboptimal technologies, lack of bargaining power with suppliers, low entry barriers, inadequate transparency & corporate governance, limited resilience to withstand shocks of business/economic cycles etc.
  - iii. Since this is a not a sector scheme and plans to invest across sectors, the concentration and sector risk is low.
  - iv. Since the liquidity in the stocks of mid & small cap companies is relatively lower than the stocks of large companies, the liquidity risk is also expected to be relatively higher. However, the diversification and flexibility to invest up to 35% in other companies (large companies) reduces the overall volatility and liquidity risk of the portfolio.
  - v. Some investments may also be made in equity-based derivatives such as Options and Futures in which case, the risk associated with such derivatives would also be applicable.
  - vi. Different types of securities in which the scheme would invest as given in the SID carry different levels and types of risk. Accordingly the scheme's risk may increase or decrease depending upon its investment Pattern. The Scheme may invest in corporate bonds. Corporate bonds carry higher amount of risk than government securities. Further, even among corporate bonds, bonds, which are AAA rated, are comparatively less risky than bonds, which are AA rated.
  - vii. The scheme may from time to time invest in domestic securitised debt, for instance, in asset backed securities or mortgage-backed securities. Typically, investments in securitised debt carry credit risk (where credit losses in the underlying pool exceed credit enhancement provided) and the reinvestment risk (which is higher as compared to the normal corporate or sovereign debt). The underlying assets in securitised debt are receivables arising from automobile loans, personal loans, loans against consumer durables, loans backed by mortgage of residential/commercial properties, etc.

### Kotak Global Emerging Market Fund

- The Scheme may invest predominantly in the units of overseas mutual fund(s), which invest in equity or equity related or debt securities of companies in globally emerging markets. Any change in the investment policies or the fundamental attributes of the underlying schemes could affect the performance of the Scheme.
  - The Scheme will primarily invest in overseas mutual funds. For every such investment, the risk factors of the underlying schemes will be relevant and must be treated as risk factors of Kotak Global Emerging Market Fund. The risks in such underlying schemes may relate to factors such as performance of underlying stocks, bonds, derivative instruments, offshore investments, interest rates risks, and exchange risks, to name a few.
  - To the extent the assets of the Scheme are invested in overseas funds, the performance, risk profile and liquidity of the Scheme will be directly related to those of the underlying funds.
  - The funds in which the Scheme invests may not perform in line with the market and may also not achieve its investment objective. In such a situation, the performance of the Scheme could be affected and its ability to achieve its investment objective may be impaired.
  - The following are the significant risks mentioned in the prospectus of T. Rowe Price SICAV Global Emerging Markets Equity Fund, into which the scheme is currently invested.
1. **Political Risks:** The value of funds' assets may be affected by uncertainties, such as political developments, changes in government policies, taxation and currency repatriation and restrictions on foreign investment in some of the countries in which a fund may invest.
  2. **Currency Risk:** The fund may invest in securities denominated in a broad range of currencies and may maintain cash in such currencies. As a consequence, fluctuations in the value of such currencies against the currency denomination of the relevant fund will have a corresponding impact on the value of the Fund. Furthermore, investors should be aware that movements in the rate of exchange between the currency of denomination of a fund and their home currency will affect the value of their shareholding when measured in their home currency.
  3. **Liquidity and settlement Risks:** The fund will be exposed to a credit risk on parties with whom it trades and will also bear the risk of settlement default.
  4. **Regulatory risks and accounting standards:** The degree of market regulation in the emerging market securities is generally less stringent than in more mature markets. In general, emerging market securities are less liquid than securities that trade in developed markets. This may adversely affect the timing and pricing of the acquisition and the disposal of securities. Emerging market companies are generally not subject to accounting, auditing, and financial reporting standards, practices and disclosure requirements comparable to those in the developed markets. Investments in emerging markets can be adversely affected by political and economic changes.
  5. **Custodial Risk:** Investments in emerging markets are subject to certain risks with regard to the ownership and custody of securities (for example, these risks may be significant in relation to investments in Russia). In certain countries, ownership is evidenced by entries in the books of a company or its registrar (which is neither an agent nor responsible to the Custodian). Certificates representing ownership of companies may not be held by the custodian or any of its local correspondents or in an effective central depository system. As a result of this system and the lack of effective state regulation and enforcement, the Company, outside its complete control, could lose its registration and ownership of securities through fraud, negligence or even mere oversight.
  - The Scheme may mainly invest in the units of overseas mutual funds that largely invest in globally emerging market equity stocks. The disclosures in portfolio statement of the Scheme may be limited to the underlying schemes and securities in which investments have been made. Investors may not be able to obtain specific details of the investments made by the underlying scheme.
  - The scheme will have currency risk associated with it as the subscriptions received will have to be converted into foreign currency for investments and similarly, the redemption proceeds received will have to be converted for foreign currency into Indian Rupees for disbursement to unitholders under the scheme.
  - There could be settlement risks as the local fund and the overseas fund may follow different settlement cycles.
  - NAV of overseas Mutual Fund may be made available with a time lag upto 24 hours depending upon the time zone differences and laws applicable to overseas mutual funds.
  - If the underlying scheme(s) declare shut period/record date/book closure as may be applicable to the underlying scheme as per the terms of the prospectus/regulations/legal provisions, there could be delay in remitting the redemption proceeds to the scheme which in turn may result in delay for payment of redemption amount to the unit holder.
  - If the underlying scheme(s) wind up the scheme(s) for any reason, the scheme may have to find a similar alternative scheme. Until such alternative is found and investments transferred into it, the Scheme may not earn scheme objective related returns.

### Kotak Infrastructure & Economic Reform Fund

(formerly known as PineBridge Infrastructure & Economics Reform Fund)

- The Scheme will focus on companies which will benefit from structural changes brought about by continuing liberalization in economic policies by the Government and/or from continuing investments in infrastructure, both by the public and private sector. It is possible that such policies may not fructify or crystallize in a manner commensurate with expectations thereby affecting the prospects of companies held in the portfolio of the Scheme. Since, the NAV of the scheme is linked to the share price performance of such companies, they may outperform or underperform the benchmark index (S&P BSE 100) and/or the constituents of the said benchmark index.
- The value of the Scheme's investments may be affected by factors affecting the securities market such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a

- specific sector or all sectors. Consequently, the NAV of the Units of the Scheme may be affected.
- Equity securities and equity related securities are volatile and prone to price fluctuations on a daily basis. The liquidity of investments made in the Scheme may be restricted by trading volumes and settlement periods. Settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio may result, at times, in potential losses to the Scheme, should there be a subsequent decline in the value of securities held in the Scheme's portfolio.
- Investments in equity and equity related securities involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risk of losing their investment.
- The liquidity and valuation of the Scheme's investments due to its holdings of unlisted securities may be affected if they have to be sold prior to the target date of disinvestment.
- Investments in money market instruments involve a moderate credit risk i.e. risk of an issuer's ability to meet the principal payments. Additionally, money market securities, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- Money market instruments may also be subject to price volatility due to factors such as changes in interest rates, general level of market liquidity and market perception of credit worthiness of the issuer of such instruments.
- The NAV of the Scheme's Units, to the extent that the Scheme is invested in fixed income securities, will be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.
- The tax benefits described in this Scheme Information Document are as available under the prevailing taxation laws. Investors/Unit Holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit Holder is advised to consult his/her/their own professional tax advisor.
- The liquidity of the scheme is inherently restricted by trading volumes in securities in which it invests.
- Securities which are not quoted on the stock exchanges are inherently illiquid in nature and carry a larger liquidity risk in comparison with securities that are listed on the exchanges or offer other exit options to the investors, including put options. The AMC may choose to invest in unlisted securities that offer attractive yields within the regulatory limit. This may however increase the risk of the portfolio.
- Investment decisions made by the Investment Manager may not always be profitable.

### Kotak World Gold Fund

(Formerly Known as PineBridge World Gold Fund)

- The value of the Scheme's investments may be affected by factors affecting the securities market such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors.
  - Consequently, the NAV of the Units of the Scheme may be affected.
  - The Scheme intends to predominantly invest in Falcon Gold Equity Fund, which invests worldwide mainly in stocks issued by companies engaged primarily in the extraction, processing and marketing of gold. Further-more, up to a maximum of 25% of the assets can be invested in companies engaged in extracting, processing or marketing other precious metals, gems and colored metals. Falcon Gold Equity Fund may invest a maximum of one third of its assets into other financial instruments as defined in its prospectus. The investment objective of the Falcon Gold Equity Fund consists chiefly in achieving an appropriate level of growth. The Falcon Gold Equity Fund is a sector fund. It is suitable for investors who want to utilize interesting investment opportunities in the gold mining sector. Due to its focus, the fund is seen as an ideal supplement in the share part of a mixed portfolio. The low correlation of gold mine shares to other securities means that the fund can also be used as an ideal diversification instrument. The Scheme may also invest, at the discretion of the Investment Manager, a certain portion of its corpus in the debt/liquid schemes of Kotak Mahindra Mutual Fund. Hence scheme specific risk factors of such underlying schemes will be applicable. Investments in the Scheme will be subject to risk factors associated with investment in the Underlying Scheme and other underlying schemes in which the Scheme invests. All risks associated with such schemes, including performance of their underlying stocks, derivative instruments, stock-lending, off-shore investments etc., will therefore be applicable in the case of the Scheme. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors of such underlying schemes.
  - Investors in the Scheme may incur load charges on two occasions. First, on their investment/redemptions/ switches in the options under the relevant underlying scheme(s) (including the Underlying Scheme) and second, on the Scheme's investment / redemption / switches in the options under the underlying scheme(s) (including the Underlying Scheme).
  - The winding up of the Underlying Scheme may result in winding up of the Scheme itself.
  - To the extent that the underlying schemes invest in corporate debt securities, they are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Debt securities may also be subject to price volatility due to factors such as changes in credit rating, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk).
  - To the extent that the underlying schemes are invested in fixed income securities, the NAV of the Units issued under the Scheme is likely to be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.
  - The liquidity of the Scheme's investments may be inherently restricted by the liquidity of the underlying schemes in which it has invested.
  - The Investors shall bear the recurring expenses of the Scheme in addition to those of the underlying schemes. Therefore, the returns that they may receive may be materially impacted or may, at times, be lower than the returns that the investors directly investing in the underlying schemes could obtain.
  - The disclosures of portfolio for the Scheme will be limited to the particulars of the underlying schemes and money market securities where the Scheme has invested. Investors may, therefore, not be able to obtain specific details of the investments of the underlying schemes.
  - Any change in the investment policies or fundamental attributes of any underlying scheme is likely to affect the performance of the Scheme.
  - **Currency Risk** – Investments in Falcon Gold Equity Fund are subject to currency risk. Returns to investors are the result of a combination of returns from investments and from movements in exchange rates. For example, if the Rupee appreciates vis-à-vis the US\$, the extent of appreciation will lead to reduction in the yield to the investor. However, if the Rupee appreciates against the US Dollar by an amount in excess of the interest earned on the investment, the returns can even be negative. Again, in case the Rupee depreciates vis-à-vis the US\$, the extent of depreciation will lead to a corresponding increase in the yield to the investor. Going forward, the Rupee may depreciate (lose value) or appreciate (increase value) against the currencies of the countries where the Scheme will invest.
  - **Country Risk** – Country risk arises from the inability of a country to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country which might adversely affect the interests of the Scheme.
- Special Risk Considerations related to Falcon Gold Equity Fund:**  
Investors must read these Special Risk Considerations. This section contains explanations of some of the risks that apply to Falcon Gold Equity Fund.

### Risks

Investments in securities involve risks as well as opportunities for capital growth and income. These risks can arise from fluctuations in the price of securities, and - in the case of investments

## RISK FACTOR (cont.)

not denominated in the unit of account – fluctuations in foreign exchange rates.

Investments in equities involve greater risk than those in fixed interest instruments of highly rated issuers. Changes in the macroeconomic situation or the climate on the stock market may result in substantial price fluctuations.

In the case of fixed-interest securities and rights, any price fluctuations also depend on the maturities of the fixed-interest investments held for the fund. Fixed-interest investments with shorter maturities generally exhibit lower price risk than fixed interest securities with longer maturities.

A rise in the general level of interest-rate risk may lead to falling prices in the case of fixed-interest investments, while reductions in interest rates may result in price increases.

The credit risk associated with an investment, i.e. the risk that borrowers will default, cannot be entirely ruled out even if investments are carefully selected.

Investing in the subfund of an umbrella fund may involve additional risk if the umbrella fund can be held responsible for the liabilities of each subfund. This additional risk increases when investments are made in units of different subfunds of a single umbrella fund.

### Kotak US Equity Fund

(Formerly Known as PineBridge India – US Equity Fund)

- The value of the Scheme's investments may be affected by factors affecting the securities market such as price and volume volatility in the capital markets, interest rates, currency exchange rates, changes in law/policies of the Government, taxation laws and political, economic or other developments which may have an adverse bearing on individual securities, a specific sector or all sectors. Consequently, the NAV of the Units of the Scheme may be affected.
- The Scheme intends to predominantly invest in units of PineBridge US Large Cap Research Enhanced Fund, which invests in US Large Cap Stocks (Russell 1000 and / or S&P 500). The Scheme may also invest, at the discretion of the Investment Manager, a certain portion of its corpus in the debt/liquid schemes of Kotak Mahindra Mutual Fund. Hence scheme specific risk factors of such underlying schemes will be applicable. Investments in the Scheme will be subject to risk factors associated with investment in the Underlying Scheme and other underlying schemes in which the Scheme invests. All risks associated with such schemes, including performance of their underlying stocks, derivative instruments, stock-lending, off-shore investments etc., will therefore be applicable in the case of the Scheme. Investors who intend to invest in the Scheme are required to and deemed to have understood the risk factors of such underlying schemes.

- The winding up of the Underlying Scheme may result in winding up of the Scheme itself.
- To the extent that the underlying schemes invest in corporate debt securities, they are subject to the risk of an issuer's inability to meet interest and principal payments on its debt obligations (credit risk). Debt securities may also be subject to price volatility due to factors such as changes in credit rating, general level of market liquidity and market perception of the creditworthiness of the issuer, among others (market risk).
- To the extent that the underlying scheme are invested in fixed income securities, the NAV of the Units issued under the Scheme is likely to be affected by changes in the general level of interest rates. When interest rates decline, the value of a portfolio of fixed income securities can be expected to rise. Conversely, when interest rates rise, the value of a portfolio of fixed income securities can be expected to decline.
- The liquidity of the Scheme's investments may be inherently restricted by the liquidity of the underlying schemes in which it has invested.
- The Investors shall bear the recurring expenses of the Scheme in addition to those of the underlying schemes. Therefore, the returns that they may receive may be materially impacted or may, at times, be lower than the returns that the investors directly investing in the underlying schemes could obtain.
- The disclosure of portfolios for the Scheme will be limited to the particulars of the underlying schemes and money market securities where the Scheme has invested. Investors may, therefore, not be able to obtain specific details of the investments of the underlying schemes.
- Any change in the investment policies or fundamental attributes of any underlying scheme is likely to affect the performance of the Scheme.
- Currency Risk – Investments in PineBridge US Large Cap Research Enhanced Fund are subject to currency risk. Returns to investors are the result of a combination of returns from investments and from movements in exchange rates. For example, if the Rupee appreciates vis-à-vis the US \$, the extent of appreciation will lead to reduction in the yield to the investor. However, if the Rupee depreciates against the US \$ by an amount in excess of the interest earned on the investment, the returns can even be negative. Again, in case the Rupee depreciates vis-à-vis the US \$, the extent of depreciation will lead to a corresponding increase in the yield to the investor. Going forward, the Rupee may depreciate (lose value) or appreciate (increase value) against the currencies of the countries where the Scheme will invest.

## COMMON INFORMATION TO SCHEMES

### Dividend Policy:

#### Growth Option

Under the Growth option, there will be no distribution of income and the return to investors will be only by way of capital gains, if any, through redemption at applicable NAV of Units held by them.

#### Dividend Option

Under the Dividend option, the Trustee may at any time decide to distribute by way of dividend, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus, even if available, by way of dividend.

The dividend will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance. The Fund is required to dispatch dividend warrants within 30 days of the date of declaration of the dividend.

The Dividend Option will be available under two sub-options – the Payout Option and the Reinvestment Option.

**Dividend Payout Option:** Unitholders will have the option to receive payout of their dividend by way of dividend warrant or any other means which can be encashed or by way of direct credit into their account.

**Dividend Reinvestment Option:** Under the reinvestment option, dividend amounts will be reinvested in the Dividend Reinvestment Option at the Applicable NAV announced immediately following the record date.

However, the Trustees reserve the right to introduce new options and / or alter the dividend payout intervals, frequency, including the day of payout.

### Waiver of Load for Direct Applications:

Pursuant to SEBI circular no. SEBI/IMD/CIR No.4/ 168230/09 dated June 30, 2009 no entry load shall be charged for all mutual fund schemes. Therefore, the procedure for waiver of load for direct applications is no longer applicable.

### Daily Net Asset Value (NAV) Publication:

The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on [www.assetmanagement.kotak.com](http://www.assetmanagement.kotak.com) and [www.amfiindia.com](http://www.amfiindia.com). You can also Contact us on our Toll Free Number, 1800222626.

**Monthly Portfolio disclosure:** The monthly portfolio of the Schemes shall be available in a user-friendly and downloadable format on the website viz. [assetmanagement.kotak.com](http://assetmanagement.kotak.com) on or before the tenth day of succeeding month.

**Daily NAV Publication of Kotak Global Emerging Market Fund -** The NAV for any Business Day (T day) will be available on the next Business Day (T+1 day) and the same shall be posted, on each Business Day on the Fund's website – [www.assetmanagement.kotak.com](http://www.assetmanagement.kotak.com), on the AMFI website – [www.amfiindia.com](http://www.amfiindia.com) on date of computation of NAV (T+1 day), by 10.00 am. and will be published in two newspapers.

### Applicable NAV (Continuous Offer) for Purchase/ Switch ins:

- For amounts greater than or equal to Rs. 2 lakhs:
  - In respect of valid applications received upto 3.00 p.m. on a business day and entire amount is available in the mutual fund's account for utilization before the cut off time of the same day – closing NAV of the day of receipt of application;
  - In respect of valid applications received after 3.00 p.m. on a business day and the entire amount is available in the mutual fund's account for utilization before cut off time of the next business day – the closing NAV of the next business day;
  - Irrespective of the time of receipt of the application where the entire amount is available in Mutual fund's account for utilization before cut off time on any subsequent business day – units will be allotted at such subsequent business day's NAV.
- For amounts less than Rs. 2 lakhs:
  - In respect of valid applications received upto 3.00 p.m. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the day of receipt of application;
  - In respect of valid applications received after 3.00 p.m. with a local cheque or demand draft payable at par at the place where it is received – closing NAV of the next business day.

The Applicable NAVs will be as provided above even where the AMC or the Registrar has provided a facility to the investors to transact in the Schemes through the medium of Internet by logging onto specific websites and where investors have signed up for using these facilities. These applicable NAVs will also apply to Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP).

### Notes:

- It is clarified that switches will be considered as redemption in the switch-out scheme and purchase / subscription in the switch-in scheme considering the value of the transactions.

- Cheques received on a business day may be deposited with the primary bankers of the respective location on the next business day. NAV shall be as per the applicable NAV mentioned above. To enable early sighting of funds by the schemes, investors are requested to avail of electronic facilities like RTGS / NEFT in respect of subscriptions and submit the proof of transfer of funds alongwith their applications. AMC shall not be responsible for any delay on account of banking clearance or circumstances which are beyond the control of AMC.

### Applicable NAV for Redemption/Switch outs:

- where the application is received upto 3.00 pm – the closing NAV of the day immediately preceding the next business day; and
- where the application is received after 3.00 pm – the closing NAV of the next business day.

### Uniform process for aggregating split transactions for NAV applicability

Pursuant to AMFI circular no. 135/BP/35/2012-13 dated February 18, 2013, the following practice of aggregating split transactions is made applicable from March 4, 2013 and accordingly the closing NAV of the day on which the funds are available for utilization shall be applied where the aggregated amount of investments is Rs. 2 lacs and above:

- All transactions received on the same day (as per Time stamp rule).
- Transactions will include purchases, additional purchases, excluding Switches, SIP/STP and triggered transactions.
- Aggregations will be done on the basis of investor/s PAN. In case of joint holding, transactions with similar holding structures will be aggregated.
- All transactions will be aggregated where investors holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs 2 lacs.
- Only transactions in the same scheme will be clubbed. This will include transactions at option level (Dividend and Growth).
- Transactions in the name of minor received through guardian will not be aggregated with the transaction in the name of same guardian.

### For Investors' Grievances please contact:

**Computer Age Management Services Pvt. Ltd.** (Registrar) 178/10, M G R Salai, Mungambakkam, Chennai – 600034. Ph. 044 3047 7000 website: [www.camsonline.com](http://www.camsonline.com) E-mail: [enq\\_k@camsonline.com](mailto:enq_k@camsonline.com)

**Kotak Mahindra Asset Management Company Limited (Investment Manager)** Mr. R. Chandrasekaran, 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off. Western Express Highway, Gen.A.K. Vaidya Marg, Malad (E), Mumbai - 400 097. Ph. 022 6638 4400; Fax : 022 6638 4455; Website: [assetmanagement.kotak.com](http://assetmanagement.kotak.com); e-mail: [mual@kotak.com](mailto:mual@kotak.com) Registered Office: 27 BKC, C-27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

### Unit holder's Information:

**Consolidated Accounts Statements:** Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI Circular No. Cir/IMD/DF/16/2011 dated September 8, 2011; the investor whose transaction has been accepted by Kotak Mahindra Asset Management Company Ltd. / Kotak Mahindra Mutual Fund on or after October 1, 2011 shall receive the following:

- On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request will be sent to the Unit holders registered e-mail address and/or mobile number.
- A consolidated account statement (CAS) for each calendar month on or before 10th of the succeeding month shall be sent by email (wherever investor has provided email id) or physical account statement where investor has not provided email id., across the schemes of the mutual funds, to all the investors in whose folio(s) transaction(s) has/have taken place during the month.
- For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).
- In case of a specific request is received from the investors, Kotak Mahindra Asset Management Company Ltd./Kotak Mahindra Mutual Fund will provide the physical account statement to the investors.
- The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN and email id. Such investors will get monthly account statement from Kotak Mutual Fund in respect of transactions carried out in the schemes of Kotak Mutual Fund during the month.
- The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.
- An Account Statement may be sent to a Unitholder using email. Account Statements to be issued in lieu of Unit Certificates under the Scheme are non-transferable. These Account Statements shall not be construed as proof of title and are only computer printed statements, indicating the details of transactions under the Scheme concerned.

## COMMON INFORMATION TO SCHEMES (cont.)

8. Any discrepancy in the Account Statement / Unit Certificate should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement / Unit Certificate will be deemed to be correct if no error is reported within 30 days from the date of Account Statement / Unit Certificate.

**Annual Report or Abridged Summary:** Pursuant to SEBI Circular No. Cir/MD/DF/16/2011 dated September 8, 2011, Annual report or Abridged Summary will be available on [assetmanagement.kotak.com](http://assetmanagement.kotak.com) and shall be sent by way of email to the investor's registered email address or Physical copies (If investor's email address is not registered), not later than four months after the close of each financial year (March 31). The unit holders may request for a physical copy of scheme annual reports or abridged summary by writing to the Kotak Mahindra Asset Management Company Ltd./Investor Service Centre / Registrar & Transfer Agents. The unit holder can get physical copies of the above mentioned reports at the registered offices at all time. The annual report shall be displayed on [www.assetmanagement.kotak.com](http://www.assetmanagement.kotak.com).

**Half yearly Financial Results and Portfolio disclosure:** The soft copy of unaudited financial results shall within one month from the close of each half year i.e. 31st of March and the 30th of September, be hosted on the website [assetmanagement.kotak.com](http://assetmanagement.kotak.com) and will be sent to AMFI for posting on its website [www.amfiindia.com](http://www.amfiindia.com).

Also an advertisement of hosting of the unaudited results shall be published in one English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated.

### Investments under 'Direct Plan'

#### New Purchases:

Investors who wish to invest in the Direct Plan should clearly mention the scheme name as "<Scheme> - Direct - <Options>" in the application form. The broker code field in the application form shall be blank OR investors can write as "Direct" before submitting the form to any of the Kotak Mutual Fund branches or CAMS collection points.

#### Additional Purchases:

If the scheme name is clearly written as "<Scheme> - Direct - <Options>" in the application form, all such transactions will be processed under the Direct Plan. This is irrespective of whether the broker code/existing folio number is mentioned in the application form or not.

If the scheme name is clearly written as "<Scheme> - <Option>" and the broker code field is blank in the application form, the transaction will be processed in the Direct Plan.

#### Redemption/Switch:

Where Units under a Scheme are held under both Existing Plan and Direct Plan, investors should clearly mention the plan from which redemption/switch requests are to be processed. If the investor does not mention the plan then the application may be rejected.

#### SIP/STP:

- In case of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP), etc registered prior to January 1, 2013 without any distributor code under the Existing Plan, installments falling on or after February 1, 2013 will automatically be processed under the Direct Plan.
- Investors, who had registered for SIP/STP facility prior to January 1, 2013 with distributor code and wish to invest their future installments into the Direct Plan, shall make a written request to the Fund in this behalf. The Fund will take at least 15 days to process such requests. Intervening installments will continue in the Existing Plan.

In case of (a) and (b) above, the terms and conditions of the existing registered enrolment shall continue to apply.

Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

All other terms & conditions of the Schemes will remain unchanged.

#### Non Direct Plan and Direct Plan:

**Non Direct Plan:** This Plan is for investors who wish to route their investment through any distributor.

**Direct Plan:** This Plan is only for investors who purchase / subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. The portfolio of both plans will be unsegregated.

#### Total Expense Ratio (TER)

The maximum total expenses of the schemes under Regulation 52(6)(c) shall be subject to the following limits:

Daily Net Assets (Rs.)	Kotak 50/ Kotak Balance/ Kotak Opportunities/ Kotak Midcap/ Kotak Classic Equity/ Kotak Tax Saver/ Kotak Select Focus Fund/Kotak Emerging Equity Scheme	Kotak Equity Arbitrage Fund
First 100 crores	2.50%	2.25%
Next 300 crores	2.25%	2.00%
Next 300 crores	2.00%	1.75%
Balance assets	1.75%	1.50%

#### Additional expenses which may be charged to the Schemes:

The following additional expenses may be charged to the Schemes under Regulation 52 (6A), namely -

- Brokerage and transaction costs (including service tax) which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said limits may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) above.
- Expenses not exceeding of 0.30 % of daily net assets, if the new inflows from beyond top 15 cities are at least:

- 30 % of gross new inflows in the scheme; or
- 15 % of the average assets under management (year to date) of the scheme; whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

- Additional expenses upto 0.20% of daily net assets of the schemes, incurred towards different heads mentioned under Regulation 52 (2) and 52 (4).
- There is no sub limit on charging of management fee within the limits specified above.

**Expense Structure for Direct Plan** - The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996.

However, Direct Plan shall have a lower expense ratio than the Non Direct Plan. The expenses would exclude distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

#### Service Tax:

Service Tax on investment and advisory fees may be charged to the scheme in addition to the maximum limit of TER as prescribed in Regulation 52(6)(c). Service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per Regulation 52.

#### Total Expense Ratio (TER) for Kotak Global Emerging Market Fund

The total expenses of the scheme including weighted average of charges levied by the underlying

schemes shall not exceed 2.50% of the daily net assets of the scheme.

#### Additional expenses which may be charged to the Schemes:

The following additional expenses may be charged to the Schemes under Regulation 52 (6A), namely -

- Brokerage and transaction costs (including service tax) which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. Any payment towards brokerage and transaction cost, over and above the said limits may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) above.
- Expenses not exceeding of 0.30 % of daily net assets, if the new inflows from beyond top 15 cities are at least:

- 30 % of gross new inflows in the scheme; or
- 15 % of the average assets under management (year to date) of the scheme; whichever is higher.

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities.

Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

- Additional expenses upto 0.20% of daily net assets of the schemes, incurred towards different heads mentioned under Regulation 52 (2) and 52 (4).
- There is no sub limit on charging of management fee within the limits specified above.

**Expense Structure for Direct Plan** - The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996.

However Direct Plan shall have a lower expense ratio than the Non Direct Plan. The expenses would exclude distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Plan.

#### Service Tax:

Service Tax on investment and advisory fees may be charged to the scheme in addition to the maximum limit of TER as prescribed in Regulation 52(6)(c). Service tax on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per Regulation 52.

#### Scheme Categorisation

Name	This product is suitable for investors who are seeking*
Kotak 50	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Classic Equity	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Emerging Equity	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in mid &amp; small cap companies</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Equity Arbitrage	<ul style="list-style-type: none"> <li>Income from arbitrage opportunities in the equity market</li> <li>Investment in arbitrage opportunities in the cash &amp; derivatives segment of the equity market</li> <li>Low risk. <span style="background-color: #0000FF; color: white; padding: 2px;">    </span> (Blue)</li> </ul>
Kotak Mid Cap	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities predominantly in mid cap stocks</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Opportunities	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Select Focus	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities generally focussed on a few selected sectors</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Tax Saver	<ul style="list-style-type: none"> <li>Long term capital growth with a 3 year lock in</li> <li>Investment in portfolio of predominantly equity &amp; equity related securities</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Global Emerging Market Fund	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Balance	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity &amp; equity related securities balanced with income generation by investing in debt &amp; money market instruments</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak Infrastructure & Economic Reform Fund (formerly known as "PineBridge Infrastructure & Economic Reform Fund")	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak World Gold Fund (formerly known as "PineBridge World Gold Fund")	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Long term capital appreciation by investing in units of Falcon Gold Equity Fund which in turn invests in international securities of gold production, processing and marketing companies</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>
Kotak US Equity Fund (formerly known as "PineBridge India - US Equity Fund")	<ul style="list-style-type: none"> <li>long-term capital growth</li> <li>long term capital appreciation by investing in Units of PineBridge US Large Cap Research Enhanced Fund which in turn invests in equity and equity related securities of companies having assets, products or operations in the United States.</li> <li>High risk. <span style="background-color: #808080; color: white; padding: 2px;">    </span> (Brown)</li> </ul>

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Note:** Risk may be represented as: Investors understand that their principal will be at Low risk      (Blue), Investors understand that their principal will be at Medium risk      (Yellow), Investors understand that their principal will be at High risk      (Brown).



# GUIDELINES FOR FILLING UP THE COMMON APPLICATION FORM

## 1. GENERAL INFORMATION

- Please fill up the Application Form legibly in English in CAPITAL LETTERS.
- Please read this Memorandum and the respective SAI/ SID carefully before investing. Your application for allotment of units in the Scheme(s) is construed to have been made with a full understanding of the terms and conditions applicable to it and the same is binding on you in respect of your investment in the Scheme(s).
- Application Forms incomplete in any respect or not accompanied by a Cheque/ Demand Draft are liable to be rejected. In case your investment application gets rejected on account of the same being incomplete in any respect, your investment amount would be refunded without interest within 30 days.
- Any correction / over writing in the application form must be signed by the investor.
- AMC shall not be responsible for direct credit rejects or / payout delays due to incorrect/ incomplete information provided by investor.
- Investor shall pay the upfront commission to the AMFI registered distributor directly, based on his assessment of various factors including the services rendered by distributor.
- The distributor shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to the investor.

## 2. APPLICANT'S INFORMATION

- If you are already a Unitholder in any scheme of the Fund and wish to make your present investment in the same Account, please fill in the Name of Sole/First Holder, PAN & Folio No. in Section I, of the Application Form and then proceed to Section XII. Your personal information and bank account details indicated for your account would also apply to this investment.
- If you are applying for units in Kotak Mahindra Mutual Fund for the first time, please furnish your complete postal address with Pin Code (P.O. Box No. not enough) and your Contact Nos. This would help us reach you faster.
- Default option (Common to all Schemes)

Indication not made	Default
Scheme Name	As indicated on the Cheque
Dividend/ Growth Option	Growth Option
Sub Options: Dividend Payout / Dividend Reinvestment	Sub Options: Dividend Reinvestment except in case of Kotak Tax Saver it will be Dividend Payout
Mode of holding (based on the number of applicants/ number of signatures on the form)	Single or Joint
Status of First Applicant (Individual, HUF, Company etc.)	Others#

- Tax rates (including the tax on dividend distribution) wherever applied on 'others' by Kotak Mutual Fund shall be the same as applicable to a Resident Indian Company
  - Permanent Account Number (PAN) Information (Mandatory) With effect from January 1, 2009, it is mandatory for all existing and new investors (including joint holders, guardians of minors and NRIs) to enclose a copy of PAN card to the application for investing in mutual fund Schemes.
  - Know Your Client (KYC)
    - With reference to SEBI Circular MIRD/Cir-26/2011 dated December 23, 2011, investors may kindly note w.e.f. January 1, 2012, it is mandatory for all individual/ non individual investors to be KYC Compliant. Investors can approach any SEBI registered KRA for doing KYC.
    - In the event of KYC Form being subsequently rejected for lack of information/ deficiency/ insufficiency of mandatory documentation, the investment transaction will be cancelled and the amount may be redeemed at applicable NAV, subject to payment of exit load, wherever applicable.
  - If you are KYC Complaint, your Change of Address, Change in Name, etc. should be given at KRA for updation.

## 3. THIRD PARTY PAYMENT

Reference to AMFI Best Practice Guidelines Circular No. 16/2010 -11 on Risk Mitigation process against Third Party Cheques in Mutual Fund Subscriptions will not be accepted by the Scheme.

- Definition of Third Party Cheques
- Where payment is made through instruments issued from an account other than that of the beneficiary investor, the same is referred to as Third-Party payment.
  - In case of a payment from a joint bank account, the first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made. If this criterion is not fulfilled, then this is also construed to be a third party payment.

However, afore-mentioned clause of investment with Third-Party Payment shall not be applicable for the below mentioned exceptional cases.

- Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or to hold units in Demat mode.
  - Payment by Employer on behalf of employee under Systematic Investment Plans or lump sum / one-time subscription, through Payroll deductions. Asset management companies should exercise extra due diligence in terms of ensuring the authenticity of such arrangements from a fraud prevention and KYC perspectives.
  - Custodian on behalf of an FII or a client.
- For pre funded instruments such as DD/Pay order it is the onus of the investor to provide adequate supporting documents to prove that such instruments are issued by debiting the first holders account. Kotak Mahindra Asset Management Co. Ltd. / Trustee retains the sole and absolute discretion to reject/ not process application and refund subscription money if the subscription does not comply with the specified provisions of Payment Instruments

## 4. TERMS & CONDITIONS FOR INVESTORS WHO WISH TO HOLD THEIR UNITS IN DEMAT MODE

- The Demat Account Details section on the investment application form needs to be completely filled
- Please ensure that you submit supporting documents evidencing the accuracy of the demat account details. Applications received without supporting documents could be processed under the physical mode.
- The units will be credited to the Demat Account only post realisation of payment.
- The nomination details as registered with the Depository Participant shall be applicable to unitholders who have opted to hold units in Demat mode.
- For units held in demat mode, the bank details mentioned on investment application form shall be replaced with the bank details as registered with the Depository Participant.
- For units held in demat mode, the KYC performed by the Depository Participant of the applicants will be considered as KYC verification done by the Trustee / AMC. However, if the transfer of unit to demat account is rejected for any reason whatsoever, the transaction will be liable to be rejected if KYC performed by KRA is not attached with the investment application form.
- In case of Unit Holders holding units in the demat mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.
- If the investor names and their sequence in the investment application form does not match with the Demat Account details provided therein, the units will not be transferred to the Demat Account & units will be held in physical form.
- The option of holding units in demat form is not being currently offered for investment in dividend option of schemes/ plans having dividend frequency of less than a month (ie: Investments in all Daily, Weekly and Fortnightly Dividend Schemes cannot be held in Demat mode)

## CHECKLIST

Please ensure that :

- Your Application Form is complete in all respects & signed by all applicants :
  - Name, Address and Contact Details are mentioned in full.
  - Bank Account Details are entered completely and correctly. 9 digit MICR code / IFSC code / RTGS code of your bank is mentioned in the Application Form.
  - Permanent Account Number (PAN) of all Applicants is mentioned and necessary documents [refer Guidelines 2(d)] are enclosed.
  - Appropriate Investment Option is selected. If the Dividend Option is chosen, Dividend Payout or Re-

- In case the application is rejected post banking your payment instrument, the refund instrument will be sent with the bank details furnished in the investment application form & not as available in the Demat Account, post reconciliation of accounts.

## 5. BANK ACCOUNT DETAILS

Please furnish the Name of your Bank, Branch and City (i.e clearing circle in which the branch participates), Account Type and Account Number. This is mandatorily required as per SEBI. Applications without this information will be deemed to be incomplete & would be rejected. RTGS IFSC code & NEFT IFSC code would help us serve you better.

## 6. INVESTMENT DETAILS

- Please issue a separate Cheque / Demand Draft for each separate Scheme / Plan.
- Cheques should be crossed "A/c Payee Only" and drawn in favour of the Scheme in which you propose to invest.
- If you are residing / located in a city / town where we do not have an Official Acceptance Point, please draw a Demand Draft payable at your nearest city / town where we have an Official Acceptance Point.
- Payments by Cash, Stockinvests, Outstation Cheques, Non-MICR Cheques will not be accepted. Post dated cheques will not be accepted except for investments made under Systematic Investment Plan.
- NRI investors are requested to provide debit certificate from their bank for each investment.

## 7. NOMINATION DETAILS

- With effect from April 1, 2011 nomination shall be mandatory for new folios / accounts opened by individual especially with sole holding and no new folios / accounts for individuals in single holding should be opened without nomination.
- The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. Nomination cannot be updated in a folio held on behalf of minor.
- Minor(s) can be nominated and in that event, the name, address and signature of the guardian of the minor nominee(s) shall be provided by the unitholder.
- Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- The Nominee shall not be a trust other than religious and charitable trust, society, body corporate, partnership firm, karta of Hindu Undivided Family, a power of attorney holder. A non-resident Indian can be nominee subject to the exchange control regulations in force, from time to time.
- Transfer of unit in favour of Noninee(s) shall be valid discharge by the Asset Management Company against the legal heir.
- The cancellation of nomination can be made only by those individuals who hold unit on their behalf singly or jointly.
- On cancellation of nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee(s).
- If there is multiple nomination and the percentage is less than 100% than the balance will be re-balanced to the first unitholder. If percentage is greater than 100% then nomination would be rejected.
- Nomination in respect of the units stands rescinded upon the transfer of units.
- PANKYC of POA/Guardian is mandatory, applications without this information will be deemed to be incomplete & would be rejected.

## 8. KOTAK FACILITIES

- If you have an E-Mail address, you can choose to receive E-mail communication from us in lieu of printed communication. Please furnish your E-Mail ID and indicate the nature of communication you wish to receive over E-Mail.
- If you wish to view your investments or transact over the Internet / Telephone, please fill in the Internet/ Phone Transactions Form. You can download the same from [www.assetmanagement.kotak.com](http://www.assetmanagement.kotak.com).

## 9. TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above be allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

- For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs.10,000/- & above.
- For first time investors, (across Mutual Funds), the distributor shall be paid Rs. 150/- as transaction charge for subscription of Rs.10,000/- & above.
- The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.
- In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs.10,000/- & above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.

Transaction charges shall not be deducted/applicable for:

- Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Dividend Transfer Plan (DTP), etc.
- Purchases/Subscriptions made directly with the Fund without any ARN code.
- Transactions carried out through the stock exchange platforms.
- Distributors who have chosen to either 'Opt In' or 'Opt Out' of charging the transaction charge based on type of the product.

With reference to SEBI circular no. Cir/IMD/DF/13/2011 dated August 22, 2011 and KMMF notice dated November 1, 2011; distributors shall now have the option to either opt in or opt out of charging transaction charge based on type of the product.

- Employee Unique Identification Number (EUIIN):** SEBI has made it compulsory for every employee/ relationship manager/ sales person of the distributor of mutual fund products to quote the EUIIN obtained by him/her from AMFI in the Application Form. EUIIN would assist in addressing any instance of mis-selling even if the employee/relationship manager/sales person later leaves the employment of the distributor. Hence, if your investments are routed through a distributor please ensure that the EUIIN is correctly filled up in the Application Form.

However, if your distributor has not given you any advice pertaining to the investment, the EUIIN box may be left blank. In this case you are required to provide the declaration to this effect as given in the form.

## 11. DECLARATION AND SIGNATURES

- Signatures can be in English or in any other Indian language. Thumb impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal.
- Applications by minors must be signed on their behalf by their guardians.
- If you are investing through your constituted attorney, please ensure that the POA document is signed by you and your Constituted Attorney. The signature in the Application Form, then, needs to clearly indicate that the signature is on your behalf by the Constituted Attorney.

investment and Dividend Frequency is Indicated.

- If units are applied for Jointly, Mode of Operation of account is indicated.
- Your Investment Cheque / DD is drawn in favour of Scheme / Plan, dated and signed.
- Please write the Application Number / Folio Number on the face of the cheque (eg. Kotak Opportunities - 12345/67)
- A cancelled Cheque leaf of your Bank is enclosed in case your investment cheque is not from the same account.
- Documents as listed below are submitted along with the Application Form (as applicable to your specific case)

Documents	Companies	Trusts	Societies	Partnership Firms	NRIs / PIOs	FIs	Investments through Constituted Attorney
1. Resolution / Authorisation to invest	✓	✓	✓	✓		✓	
2. List of Authorised Signatories with Specimen Signature(s)	✓	✓	✓	✓		✓	✓
3. Memorandum & Articles of Association	✓						
4. Trust Deed		✓					
5. Bye-Laws			✓				
6. Partnership Deed				✓			
7. Notarised Power of Attorney							✓
8. Account Debit / Foreign Inward Remittance Certificate from remitting Bank					✓	✓	
9. KYC allotment letter / PAN Proof	✓	✓	✓	✓	✓	✓	✓
All documents in 1 to 6 above should be originals / true copies certified by the Director / Trustee / Company Secretary / Authorised Signatory / Notary Public.							

# OFFICIAL COLLECTION CENTRES

## I. KMAMC AUTHORISED COLLECTION CENTRES

**Ahmedabad:** 9, 10, 11- 2nd Floor, Siddhi Vinayak complex, Shivranjani Cross Roads, Satellite, Ahmedabad - 380015. **Bangalore:** 2nd Floor, Umiya Landmark, 10/7, Lavelle Road, Bangalore - 560001. **Bhubaneswar:** 2nd Floor, Building No.24, SCR Janpath, Bapujinagar, Bhubaneswar - 751001. **Chandigarh:** Sco No 2475- 2476, 1st Floor, Sector 22 C, Chandigarh -160022. **Chennai:** No. 1-E, 1st Floor, Eldorado Building, 112, Nungambakkam High Road, Chennai - 600034. **Cochin:** Shop No: 56 & 57, 2nd Floor, Jacob DD Mall, M G Road, Shenoy's Junction, Cochin - 682035. **Goa:** 3rd Floor, Mathias Plaza, 18th June Road, Panjim, Goa - 403001. **Gurgaon:** 2nd Floor, SCO-14, Sector No 14, Gurgaon - 122001. **Guwahati:** 5th Floor, Amaze Shopping Mall (Above Vishal Mega Mart) A.T.Road, Guwahati - 781001. **Hyderabad:** No.304, 3rd Floor, Jade Arcade, Paradise Circle, M.G. Road, Hyderabad - 500003. **Jaipur:** 202, Mall-21, Opp. Raj Mandir Cinema, Bhagwandas Road, Jaipur - 302001. **Jamshedpur:** 1st Floor, Sanghi Mansion, Main Road, Sakchi Boulevard Road, Ram Mandir Area, Bustapur, Jamshedpur - 831001. **Kanpur:** Room No. 107, 1st Floor, Ratan Square, 14/14 Churni Ganj, Kanpur - 208001. **Kolkata:** 1st Floor, Horizon, 57 Chowranghee Road, Kolkata - 700071. **Lucknow:** Aryans Business Park, 90 MG Marg, Lucknow - 226 001. **Ludhiana:** 1st Floor, SCO 20, Feroze Gandhi Market, Ludhiana - 141001. **Mumbai:** 6th Floor, Kotak Infinity, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A K Vaidya Marg, Malad (E), Mumbai - 400097. **Mumbai (Nariman Point):** 1st Floor, Bakhtawar, 229 Nariman Point, Mumbai - 400021. **Mumbai (Thane):** Ground Floor, Shop No. 2, Ram Rao Sahani Sadan, Kaka Sohni Path, Thane (W)- 400602. **Nashik:** Shop No. 6, Ground Floor, Krishnaratna, Opp. Hotel Potoba, New Pandit Colony, Nashik - 422002. **New Delhi:** Kotak Mahindra Asset Management Co. Ltd., Unit: No. 9A & 9C, 9th Floor, Vandana Building, Tolstoy Marg, Connaught Place, New Delhi - 110001. **Patna:** 204 Shyam Center, Besides Republic Hotel, Exhibition Road, Patna - 800001. **Pune:** Yeshwant, Office no 31, 3rd Floor, Plot No 37/10 B, Opp Lane no 9, Prabhat Road, Pune 411004. **Vadodara:** 202, Gold Croft, Opp. Only Parathas Restaurant, Jetalpur Road, Vadodara - 390007.

## II. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - INVESTOR SERVICE CENTRES

**Ahmedabad:** 111-113, 1st Floor, Devpath Building, Off C G Road, Behind Lal Bungalow, Ellis Bridge, Ahmedabad - 380006. **Bangalore:** Trade Centre, 1st Floor, 45, Dikensen Road, ( Next to Manipal Centre ), Bangalore - 560042. **Bhubaneswar:** 3rd Floor, Plot No. 111, Varaha Complex Building, Station Square, Khavel Nagar, Unit 3, Bhubaneswar - 751001. **Chandigarh:** Deepak Tower, SCO 154-155, 1st Floor, Sector 17-C, Chandigarh - 160017. **Chennai:** Ground Floor No.178/10, Kodambakkam High Road, Opp. Hotel Palmgrove, Nungambakkam, Chennai - 600034. **Cochin:** 1st Floor, K C Centre, Door No. 42/227-B, Chittoor Road, Opp. North Town Police Station, Kacheripady, Cochin - 682 018. **Coimbatore:** Ground Floor, Old No. 86, Lokamanya Street (West), R.S.Puram, Coimbatore - 641002. **Durgapur:** 3rd Floor, City Plaza Building, City Centre, Durgapur - 713 216. **Goa:** No.108, 1st Floor, Gurudutta Bldg, Above Weekender, M G Road, Panaji, Goa - 403001. **Hyderabad:** 208, 2nd Floor, Jade Arcade, Paradise Circle, Secunderabad - 500003. **Indore:** 101, Shalimar Corporate Centre, 8-B, South tukogunj, Opp.Greenpark, Indore - 452001. **Jaipur:** R-7, Yudhisthir Marg, C-Scheme, Behind Ashok Nagar Police Station, 63/2, The Mall, Jaipur - 302001. **Kanpur:** 1st Floor 106 to 108, CITY CENTRE Phase - II, Kanpur - 208001. **Kolkata:** Saket Building, 44 Park Street, 2nd Floor, Kolkata - 700016. **Lucknow:** Off No 4, 1st Floor, Centre Court Building, 3/c, 5 - Park Road, Hazratganj, Lucknow - 226001. **Ludhiana:** U/GF, Prince Market, Green Field, Near Traffic Lights, Sarabha Nagar Pulli, Pakhowal Road, Ludhiana - 141002. **Madurai:** 1st Floor, 278, North Perumal Maistry street, Nadar Lane, Madurai - 625001. **Mangalore:** No. G & G 5, Inland Monarch, Opp. Karnataka Bank, Kadri Main Road, Kadri, Mangalore - 575003. **Mumbai:** Rajabhadur Compound, Ground Floor, Opp Allahabad Bank, Behind ICICI Bank, 30, Mumbai Samachar Marg, Fort, Mumbai - 400023. **Nagpur:** 145 Lendra, New Ramdasepath, Nagpur - 440010. **New Delhi:** 7-E, 4th Floor, Deen Dayal Research Institute Building, Swami Ram Tirath Nagar, Near Videocon Tower, Jhandewalan Extension, New Delhi - 110055. **Patna:** G-3, Ground Floor, Om Vihar Complex, SP Verma Road, Patna - 800001. **Pune:** Nirmitti Eminence, Off No. 6, 1st Floor, Opp Abhishek Hotel Mehandale Garage Road, Erandawane, Pune - 411004. **Surat:** Plot No.629, 2nd Floor, Office No.2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat - 395001. **Vadodara:** 103 Aries Complex, BPC Road, Off R.C. Dutt Road, Alkapuri, Vadodara - 390007. **Vijayawada:** 40-1-68, Rao & Ratnam Complex, Near Chennupathi Petrol Pump, M.G Road, Lobbipet, Vijayawada - 520010. **Visakhapatnam:** 477/9/17, 1st Floor, 3rd Lane, Dwaraka Nagar, Visakhapatnam - 530016.

## III. COMPUTER AGE MANAGEMENT SERVICES PRIVATE LIMITED (CAMS) - TRANSACTION POINT

**Agartala:** Advisor Chowmuhani, (Ground Floor), Krishnanagar, Agartala - 799001. **Agra:** No.8, 2nd Floor, Maruti Tower, Sanjay Place, Agra - 282002. **Ahmednagar:** B, 1+3, Krishna Enclave Complex, Near Hotel Natraj, Nagar-Aurangabad Road, Ahmednagar - 414001. **Ajmer:** AMC No. 423/30, New Church Brahmipuri, Opp T B Hospital, Jaipur Road, Ajmer - 305001. **Akola:** Opp. RLT Science College, Civil Lines, Akola - 444001. **Aligarh:** City Enclave, Opp. Kumar Nursing Home, Ramghat Road, Aligarh - 202001. **Allahabad:** 30/2, A&B, Opp Civil Lines Station, Besides Vishal Mega Mart, Strachey Road, Allahabad - 211001. **Alleppey:** Doctor's Tower Building, Door No. 14/2562, 1st Floor, North of Iorn Bridge, Near Hotel Arcadia Regency, Alleppey - 688 001. **Alwar:** 256A, Scheme No 1, Arya Nagar, Alwar - 301001. **Amaravati:** 81, Gulsham Tower, 2nd Floor, Near Panchsheel Talkies, Amaravati - 444601. **Ambala:** Opposite PEER, Bal Bhavan Road, Ambala - 134003. **Amritsar:** SCO - 18J, 'C' BLOCK RANJIT AVENUE, Amritsar - 140001. **Anand:** 101, A P Tower, Behind Sardar Gunj, Next to Nathwani Chambers, Anand - 388001. **Anantapur:** 15-570-33, I Floor Pallavi Towers, Subash Road, Opp:Canara Bank Anantapur - 515 001 Andhra Pradesh. **Ankleshwar:** G-34, Ravi Complex, Valia Char Rasta, G I D C, Bharuch, Ankleshwar - 393002. **Asansol:** Block - G, 1st Floor, P C Chatterjee Market Complex, Rambandhu Talab, P O Ushagram, Asansol - 713303. **Aurangabad:** Office No. 1, 1st Floor, Amodi Complex, Juna Bazar, Aurangabad - 431001. **Balasoore:** B C Sen Road, Balasoore - 756001. **Bareilly:** F-62-63, Butler Plaza, Civil Lines, Bareilly - 243001. **Basti:** Office No. 3, 1st Floor, Jamiya Shopping Complex, (Opposite Pandey School), Station Road, (Uttar Pradesh), Basti - 272002. **Belgaum:** 1st Floor, 221/2A/1B, Vaccine Depot Road, Near 2nd Railway gate, Tilakwadi, Belgaum - 590006. **Bellary:** No 60/5 Mullangi Compound, Gandhinagar Main Road (Old Gopalswamy Road), Bellary - 583101. **Berhampur:** 1st Floor, Upstairs of Aaroon Printers, Gandhi Nagar Main Road, Ganjam Dt.Orissa, Berhampur - 760001. **Bhagalpur:** Krishna, 1st Floor, Near Mahadev Cinema, Dr R P Road, Bhagalpur - 812002. **Bharuch:** (Parent: Ankleshwar TP) : F -108, Rangoli Complex, Station Road Bharuch - 392001. **Bhatinda:** 2907 GH, GT Road, Near Zila Parishad, Bhatinda - 151001. **Bhavnagar:** 305-306, Sterling Point, Waghwadi Road, OPP.HDFC Bank, Bhavnagar - 364002. **Bhilai:** Shop No. 117, Ground Floor, Khicharia Complex, Opposite IDBI Bank, Nehru Nagar Square, Bhilai - 490020. **Bhilwara:** Indraprastha Tower, 2nd Floor, Shyam Ki Sabji Mandi Near Mukulji Garden, Bhilwara - 311001. **Bhopal:** Plot No. 13, Major Shopping Centre, Zone-I, M P Nagar, Bhopal - 462011. **Bhuj:** Data Solution, Office No. 17, 1st Floor, Municipal Building, Opp Hotel Prince, Station Road, Bhuj-Kutch - 370001. **Bhusavali:** (Parent: Jalgaon TP) : 3, Adelade Apartment, Christain Mohala, Behind Gulshan-E-Iran Hotel, Amardec Talkies Road, Bhusawal - 425201. **Bikaner:** F 4/5, Bothra Complex, Modern Market, Bikaner - 334001. **Bilaspur:** 2nd Floor, Gwalani Chambers, St Xavier School Road, In front of CIT (Income Tax) Office, Vyapar Vihar, Bilaspur - 495001. **Bokaro:** Mazzanine Floor, F-4, City Centre, Sector-4, Bokaro Steel City Bokaro - 827004. **Burdwan:** 399, G T Road, Basement of Talk of the Town, Burdwan - 713101. **C.R.Avenue:** (Parent: Kolkata ISC) : 33, C.R Avenue, 2nd Floor, Room No.13, Kolkata - 700012. **Calicut:** 29/97G, 2nd Floor, Gulf Air Building, Mavoor Road, Arayidathupalam, Calicut - 673016. **Chandrapur:** Opp Mustafa Decor, Near Bangalore Bakery, Kasturba Road, Chandrapur - 442 402 Maharashtra. **Chennai:** Ground Floor, 148 Old Mahabalipuram Road, Okkiyam, Thuraiyakkam, Chennai - 600097. **Chhindwara:** Shop No. 01 Near Puja Lawn, Prarasia Road, Chhindwara - 480001. **Chittoargarh:** 3 Ashok Nagar, Near Heera Vatika, Chittoargarh - 312001. **Cuttack:** Near Indian Overseas Bank, Cantonment Road, Mata Math, Cuttack - 753001. **Darbhangha:** Shahi Complex, 1st Floor, Near R B Memorial Hospital, V I P Road, Benta, Laheriasarai, Darbhanga 846001. **Davenegere:** 13, 1st Floor, Akkamahadevi Samaj Complex, Church Road, P J Extension, Devenegere - 577002. **Dehradun:** 204/121, Nari Ship Mandir Marg, Old Connaught Place, Dehradun - 248001. **Deoghar:** S S M Jalan Road, Ground Floor, Opp Hotel Ashoke, Caster Town, Deoghar - 814112. **Dhanbad:** Urmila Towers, Room No. 111, 1st Floor, Bank More, Dhanbad - 826001. **Dharmapuri:** 16A/63A, Pidamaneri Road, Near Indoor Stadium, Dharmapuri - 636701. **Dhule:** H.No. 1793/A, J B Road, Near Tower Garden, Dhule - 424001. **Erode:** 197, Seshaiyer Complex, Agraharam Street, Erode - 638001. **Faizabad:** 64 Cantonment, Near GPO, Faizabad - 224001. **Faridabad:** B-49, 1st Floor, Nehru Ground, Behind Anupam Sweet House, NIT, Faridabad - 121001. **Gandhidham:** S-7, Ratnakala Arcade, Plot No. 231, Ward - 12/B, Gandhidham - 370201. **Ghaziabad:** 113/6, 1st Floor, Navyug Market, Ghaziabad - 201001. **Gondal:** A/177 Kailash Complex Opp. Kheadut Decor GONDAL - 360311. **Gorakhpur:** Shop No. 3, 2nd Floor, Cross Road, A.D. Chowk, Bank Road, Gorakhpur - 273001. **Gulbarga:** Pal Complex, 1st Floor, Opp City Bus Stop, Super Market, Gulbarga - 585101. **Guntur:** Door No 5-38-44, 5/1 BRODIPET, Near Ravi Sankar Hotel, Guntur - 522002. **Gurgaon:** SCO - 17, 3rd Floor, Sector-14, Gurgoan - 122001. **Guwahati:** A K Azad Road, Rehabori, Guwahati - 781008. **Gwalior:** G-6, Global Apartment Phase - II, Opposite Income Tax Office, Kailash Vihar City Centre, Gwalior - 474011. **Haldia:** 1st Floor, New Market Complex, Durgachak Post Office, Purba Medinipur District, Haldia - 721602. **Haldwani:** Durga City Centre, Nainital Road, Haldwani - 263139. **Hazaribagh:** Municipal Market, Annada Chowk, Hazaribagh - 825301. **Himmatnagar:** D-78, 1st Floor, New Durga Bazar, Near Railway Crossing, Himmatnagar - 383001. **Hisar:** 12, Opp Bank of Baroda, Red Square Market, Hisar - 125001. **Hoshiarpur:** Near Archies Gallery, Shimla Pahari Chowk, Hoshiarpur - 146001. **Hosur:** No.9/2, 1st Floor, Attibele Road, HCF Post, Behind RTO office, Mathigiri, Hosur - 635 110. **Hubli:** 206 & 207, 1st Floor, A-Block, Kundagol Complex, Opp Court, Club road, Hubli - 580029. **Jabalpur:** 8, Ground Floor, Datt Towers, Behind Commercial Automobiles, Napier Town, Jabalpur - 482001. **Jalandhar:** 367/8, Central Town, Opp. Gurudwara Diwan Asthan, Jalandhar - 144001. **Jalgaon:** Rustomji Infotech Services, 70, Navipeth, Opp Old Bus Stand, Jalgaon - 425001. **Jalna:** (Parent ISC - Aurangabad): Shop No. 11, 1st Floor, Ashoka Plaza, Opp Magistic Talkies, Subhash Road, Jalna - 431203. **Jamnagar:** 207, Manek Centre, P N Marg, Jamnagar - 361001. **Jamshedpur:** Millennium Tower, Room No. 15, 1st Floor, R-Road, Bustapur, Jamshedpur - 831001. **Jhansi:** Babu Lal Karkhana Compound, Opp SBI Credit Branch, Gwalior Road, Jhansi - 284001. **Jodhpur:** 1/5, Nirmal Tower, 1st Chopasani Road, Jodhpur - 342003. **Jammu:** IRDS Heights, Lane Opp. S&S Computers, Near RBI Building, Sector 14, Nanak Nagar Jammu - 180004. **Junagadh:** Circle Chowk, Near Choksi Bazar Kaman, Gujarat Junagadh - 362001. **Kadapa:** Door No.: 21/598, Palempapaiah Street, Near Ganjikutta Pandurangaihal Dental Clinic, 7 Road Circle, Kadapa - 516001. **Kakinada:** No.33-1, 44 Sri Sathya Complex, Main Road, Kakinada - 533 001. **Kalyani:** A - 1/50, Block - A, Dist Nadia Kalyani - 741235. **Kannur:** Room No.14/435, Casa Marina Shopping Centre, Talap, Kannur - 670004. **Karimnagar:** H No. 7-1-257, Upstairs S B H, Mangamthota, Karimnagar - 505001. **Karnal:** (Parent:Panipat TP) : 7, IInd Floor, Opp Bata Showroom, Kunjapura Road, Karnal - 132001. **Karur:** 126 GVP Towers, Kovai Road, Basement of Axis Bank, Karur - 639002. **Katni:** NH 7, Near LIC, Jabalpur Road, Bargawan, Katni - 483501. **Kestopur:** S. D. Tower, Sreeparna Apartment, AA-101, Prafula Kannan (West) Shop No - 1M, Block - C (Ground Floor), Kestopur - 700101. **Khammam:** 1st Floor, Shop No 11 - 2 - 31/3, Philips Complex, Balajinagar, Wyra Road, Near Baburao Petrol Pump, Khammam - 507001. **Kharagpur:** Shivhare Niketan, H No 29/11, Ward No 15, Opposite UCO Bank, Kharagpur - 721301. **Kolhapur:** AMD SFCC Office No.7, 3rd Floor, Ayodhya Towers, Station Road, Kolhapur - 416001. **Kollam:** Kochupilamoodu Junction, Near VLC, Beach Road, Kollam - 691001. **Kota:** B-33, Kalyan Bhawan, Triangle Part, Vallabh Nagar, Kota - 324007. **Kottayam:** Building No: KMC IX / 1331 A, Opp.: Malayala Manorama, Railway Station Road, Thekkumkatti Building Kottayam - 686 001. **Kumbakonam:** Jaillani Complex, 47, Mutt Street, Kumbakonam - 612001. **Kurnool:** H.No.43/8, Upstairs, Uppini Arcade, N R Peta, Kurnool - 518004. **Malda:** Daxhinapan Abasan, Opp Lane of Hotel Kalinga, S M Pally, Malda - 732101. **Manipal:** Basement Floor, Academy Tower, Opposite Corporation Bank, Manipal - 576104. **Mapusa:** (Parent ISC : Goa) : Office No.CF-8, 1st Floor, Business Point, Above Bicholim Urban Co-op Bank, Angod, Mapusa - 403507. **Margao:** Virginkar Chambers, 1st Floor, Near Kamath Milan Hotel, New Market, Near Lily Garments, Old Station Road, Margao - 403601. **Mathura:** 159/160, Vikas Bazar, Mathura - 281001. **Meerut:** 108, 1st Floor, Shivam Plaza, Opp Eves Cinema, Hapur Road, Meerut - 250002. **Mehsana:** 1st Floor, Subhadra Complex, Urban Bank Road, Mehnsana - 384002. **Moga:** Gandhi Road, Opp Union Bank of India, Moga - 142001. **Moradabad:** B-612, Sudhakar, Lajpat Nagar, Moradabad - 244001. **Mumbai (Andheri):** CTS No 411, Citipoint, Gundivali, Teli Gali, Above C.T. Chatwani Hall, Andheri (East) Mumbai - 400 069. **Muzaffarpur:** Brahman Toli, Durga Asthan Gola Road, Muzaffarpur - 842001. **Mysore:** No.1, 1st Floor, CH.26 7th Main, 5th Cross, (Above Trishakti Medicals), Saraswati Puram, Mysore - 570009. **Nadiad:** F 142, First Floor, Gantakarim Complex, Gunj Bazar, Nadiad - 387001. **Nalgonda:** Adji. to Maisaiah Station, Clock Tower Center, Bus Stand Road, Nalgonda - 508001. **Nashik:** Raturang Bungalow, 2 Godavari Nagar, Behind Big Bazar, Near Boys Town School, Off College Road, Nashik - 422005. **Navsari:** Dinesh Vasani & Associates, 103 - Harekrishna Complex, above IDBI Bank, Near Vasant Talkies, Chinnabai Road, Navasari - 396445. **Nellore:** 97/56, 1st Floor, Immadisetty Towers, Ranganayakulapet Road, Santhapet, Nellore - 524001. **Noida:** C-81, 1st Floor, Sector No 2, Noida - 201301. **Palakkad:** 10/688, Sreedevi Residency, Mettupalayam Street, Palakkad - 678001. **Palanpur:** Jyotindra Industries Compound, Near Vinayak Party Plot, Deesa Road, Palanpur - 385001. **Panipat:** 83, Devi Lal Shopping Complex, Opp ABN Amro Bank, G T Road, Panipat 132103. **Patiala:** 35, New Jalid Bagh Colony, Patiala - 147001. **Pondicherry:** S-8, 100, Jawaharlal Nehru Street, (New Complex, Opp. Indian Coffee House), Pondicherry - 605001. **Raibareilly:** 17, Anand Nagar Complex, Raibareilly - 229001. **Raipur:** HIG, C-23, Sector - 1, Devendra Nagar, Raipur - 492004. **Rajahmundry:** Cabin 101, D No. 7-27-4, 1st Floor, Krishna Complex, Baruwari Street, T Nagar, Rajahmundry - 533101. **Rajkot:** Office 207 - 210, Everest Building, Harihar Chowk, Opp Shastri Maidan Lmda Chowk Rajkot - 360001. **Ranchi:** 4, HB Road, No: 206, 2nd Floor Shri Lok Complex, Ranchi - 834 001. **Ratlam:** Dafia & Co., 18, Ram Bgh, Near Scholar's Schoo, Ratlam - 457001. **Ratnagiri:** Kohinoor Complex, Near Natya Theatre, Nachane Road, Ratnagiri - 415639. **Rohtak:** 205, 2nd Floor, Bldg. No. 2, Munjal Complex, Delhi Road, Rohtak - 124001. **Roorkee:** 22 Civil Lines, Ground Floor, Hotel Krish Residence Roorkee - 247667. **Rourkela:** 1st Floor, Mangal Bhawan, Phase II, Power House Road, Rourkela - 769001. **Sagar:** Opp. Somani Automobiles, Bhagwananj, Sagar - 470002. **Saharanpur:** 1st Floor, Krishna Complex, Opp. Hathii Gate, Court Road, Saharanpur - 247001. **Salem:** No. 2, 1st Floor, Vivekananda Street, New Fairlands, Salem - 636016. **Sambalpur:** C/o Raj Tibrewal & Associates, Opp.Town High School, Sansarak, Sambalpur - 768001. **Sangli:** Jiveshwar Krupa Bldg, Shop.No.2, Ground Floor, Tilak Chowk, Harbhat Road, Sangli - 416416. **Satara:** 117/A / 3 / 22, Shukrawar Peth, Sargam Apartment, Satara - 415002. **Shahjahanpur:** Biljipura, Near Old Distt Hospital , Shahjahanpur - 242001. **Shimla:** 1st Floor, Opp Panchayat Bhawan Main Gate, Bus Stand, Shimla - 171001. **Shimoga:** Nethravathi, Near Gutti Nursing Home, Kuvempu Road, Shimoga - 577201. **Siliguri:** 17B Swamiji Sarani, Siliguri- 734001. **Sirsa:** Gali No1, Old Court Road, Near Railway Station Crossing, Sirsa - 125055. **Solan:** 1st Floor, Above Sharma General Store, Near Sanki Rest house, The Mall, Solan - 173212. **Solapur:** Flat No 109, 1st Floor, A Wing, Kalyani Tower, 125 Siddheshwar Peth, Near Pangal High School, Solapur - 413001. **Sri Ganganagar:** 18 L Block, Sri Ganganagar - 335001. **Srikakulam:** Door No 4-4-96, First Floor, Vijaya Ganapathi Temple Back Side, Nanubala Street, Srikakulam - 532001. **Sultanpur:** 967, Civil Lines, Near Pant Stadium, Sultanpur - 228001. **Surat:** Plot No 629, 2nd Floor, Office No.2-C/2-D, Mansukhlal Tower, Beside Seventh Day Hospital, Opp.Dhiraj Sons, Athwalines, Surat - 395001. **Surendranagar:** 2 M I Park, Near Commerce College, Wadhwan City, Surendranagar - 363035. **Thane:** 3rd Floor, Nalanda Chambers, "B" Wing, Gokhale Road, Near Hanuman Temple, Naupada, Thane (West) - 400 602. **Thiruppur:** 1(1), Binny Compound, 2nd Street, Kumaran Road, Thiruppur - 641601. **Thiruvalla:** 24/590-14, C.V.P Parliament Square Building, Cross Junction, Thiruvalla - 689101. **Tinsukia:** Sanairan Lohia Road, 1st Floor, Tinsukia - 786125. **Tirunelveli:** 1st Floor, Mano Prema Complex, 182/6, S N High Road, Tirunelveli - 627001. **Tirupathi:** Shop No: 6, Door No: 19-10-8, (Opp to Passport Office), AIR Bypass Road, Tirupathi - 517501. **Trichur:** Room No. 26 & 27, Dee Pee Plaza, Kokkalai, Trichur - 680001. **Trichy:** No 8, 1st Floor, 8th Cross West Extn, Thillainagar, Trichy - 620018. **Trivandrum:** R S Complex, Opposite of LIC Building, Pattom PO, Trivandrum - 695004. **Tuticorin:** 1 - A/25, 1st Floor, Eagle Book Centre Complex, Chidambaram Nagar Main, Palayamkottai Road, Tuticorin - 628008. **Udaipur:** 32 Ahinsapuri, Fatehpura Circle, Udaipur - 313004. **Ujjain:** 123, 1st Floor, Siddhi Vinayaka Trade Centre, Saheed Park, (Madhya Pradesh), Ujjain - 456010. **Unjha:** (Parent: Mehnsana): 10/11, Maruti Complex, Opp. B R Marbles, Highway Road, Mehnsana, Unjha - 384170. **Valsad:** Gita Niwas, 3rd Floor, Opp. Head Post Office, Halar Cross Lane, Valsad - 396001. **Vapi:** 208, 2nd Floor HEENA ARCADE, Opp. Tirupati Tower, Near G.I.D.C. Char Rasta, Vapi - 396195. **Varanasi:** Office no 1, Second floor, Bhawani Market, Building No. D-58/2-A1, Rathaytra, Beside Kubler Complex, Varanasi - 221010. **Vellore:** No.1, Officer's Line, 2nd Floor, MNR Arcade, Opp. ICICI Bank, Krishna Nagar, Vellore - 632001. **Warangal:** A.B.K Mall, Near Old Bus Depot road, F-7, 2nd Floor, Rammagar, Hanamkonda, Warangal - 506001. **Yamuna Nagar:** 124-B/R Model Town, Yamanunagar - 135001. **Yavatmal:** Pushpam, Tilakwadi, Opp Dr Shrotri Hospital, Yavatmal - 445001.

CAMS, Registrar and Transfer Agent to Kotak Mutual Fund will be the official point of acceptance for electronic transaction received through specified banks, Financial Institutions with whom Kotak Mahindra Mutual Fund has entered or may enter into specific arrangement for purchase/sale/switch of units and secured internet site operated by Kotak Mahindra Mutual Fund.

All ASBA Participating Bank.



# COMMON APPLICATION FORM



Investment Advisor's Name & ARN      Sub-Broker's Name & ARN      Sub-Broker \ LG Code      EUIIN (Mandatory)

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Appl. CA

Date : DD / MM / YYYY

"I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

SIGNATURE(S) Sole / First Applicant	Second Applicant	Third Applicant
(To be signed by <b>All Applicants</b> )		

Upfront commission shall be paid directly by the investor to the AMFI registered distributors based on the investor's assessment of various factors including the service rendered by the distributor.

Unitholder Information (Section I)	<p><b>A) Have you ever invested in any, Mutual Fund before</b>   <input type="checkbox"/> Yes   <input type="checkbox"/> No   (For more details, please refer guidelines on page 13, point 9)</p> <p>B) If you have, at any time, invested in any Scheme of Kotak Mahindra Mutual Fund and wish to hold your present investment in the same Account, please furnish your Name, Folio Number and PAN details below and proceed to Section Investment Details.</p>																								
	Name of Sole / First Applicant: _____		PAN No.: _____		Folio No.: _____																				
New Applicant's Personal Information (Section II)	Sole/ First Applicant	Second Applicant	Third Applicant																						
	Name of Applicant	Name of Applicant	Name of Applicant																						
	PAN	PAN	PAN																						
	Date of Birth	Date of Birth	Date of Birth																						
	Country of Birth	Country of Birth	Country of Birth																						
	Nationality	Nationality	Nationality																						
	Tax Reference Number	Tax Reference Number	Tax Reference Number																						
	<p><b>Gross Annual Income Details in INR (please tick):</b>  <input type="checkbox"/> &lt; 1 lac   <input type="checkbox"/> 1 - 5 lac   <input type="checkbox"/> 5 - 10 lac   <input type="checkbox"/> 10 - 25 lac  <input type="checkbox"/> 25 lac - 1 cr   <input type="checkbox"/> 1 cr - 5 cr   <input type="checkbox"/> 5 cr - 10 cr   <input type="checkbox"/> &gt; 10 cr                      or Net-worth as on (date) DD / MM / YYYY                      Rs. _____ (should not be older than 1 year)                      Please tick, if applicable,  <input type="checkbox"/> <b>Politically Exposed Person (PEP)</b>   <input type="checkbox"/> YES   <input type="checkbox"/> NO  <input type="checkbox"/> <b>Related to a Politically Exposed Person (PEP)*</b>  <input type="checkbox"/> <b>Not applicable</b></p>	<p><b>Gross Annual Income Details in INR (please tick):</b>  <input type="checkbox"/> &lt; 1 lac   <input type="checkbox"/> 1 - 5 lac   <input type="checkbox"/> 5 - 10 lac   <input type="checkbox"/> 10 - 25 lac  <input type="checkbox"/> 25 lac - 1 cr   <input type="checkbox"/> 1 cr - 5 cr   <input type="checkbox"/> 5 cr - 10 cr   <input type="checkbox"/> &gt; 10 cr                      or Net-worth as on (date) DD / MM / YYYY                      Rs. _____ (should not be older than 1 year)                      Please tick, if applicable,  <input type="checkbox"/> <b>Politically Exposed Person (PEP)</b>   <input type="checkbox"/> YES   <input type="checkbox"/> NO  <input type="checkbox"/> <b>Related to a Politically Exposed Person (PEP)*</b>  <input type="checkbox"/> <b>Not applicable</b></p>	<p><b>Gross Annual Income Details in INR (please tick):</b>  <input type="checkbox"/> &lt; 1 lac   <input type="checkbox"/> 1 - 5 lac   <input type="checkbox"/> 5 - 10 lac   <input type="checkbox"/> 10 - 25 lac  <input type="checkbox"/> 25 lac - 1 cr   <input type="checkbox"/> 1 cr - 5 cr   <input type="checkbox"/> 5 cr - 10 cr   <input type="checkbox"/> &gt; 10 cr                      or Net-worth as on (date) DD / MM / YYYY                      Rs. _____ (should not be older than 1 year)                      Please tick, if applicable,  <input type="checkbox"/> <b>Politically Exposed Person (PEP)</b>   <input type="checkbox"/> YES   <input type="checkbox"/> NO  <input type="checkbox"/> <b>Related to a Politically Exposed Person (PEP)*</b>  <input type="checkbox"/> <b>Not applicable</b></p>																						
	*I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information.																								
Guardian/ Contact Person if Non-Individual Applicant (Section III)	Name	PAN	Country of Birth	Nationality	Tax Reference Number																				
	<p><b>Gross Annual Income Details in INR (please tick):</b>   <input type="checkbox"/> &lt; 1 lac   <input type="checkbox"/> 1 - 5 lac   <input type="checkbox"/> 5 - 10 lac   <input type="checkbox"/> 10 - 25 lac   <input type="checkbox"/> 25 lac - 1 cr   <input type="checkbox"/> 1 cr - 5 cr   <input type="checkbox"/> 5 cr - 10 cr   <input type="checkbox"/> &gt; 10 cr                      or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)                      Please tick, if applicable,   <input type="checkbox"/> <b>Politically Exposed Person (PEP)</b>   <input type="checkbox"/> YES   <input type="checkbox"/> NO   <input type="checkbox"/> <b>Related to a Politically Exposed Person (PEP)*</b>   <input type="checkbox"/> <b>Not applicable</b></p>																								
	*I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information.																								
Power of Attorney (PoA) Holder (Section IV)	Name	PAN	Country of Birth	Nationality	Tax Reference Number																				
	<p><b>Gross Annual Income Details in INR (please tick):</b>   <input type="checkbox"/> &lt; 1 lac   <input type="checkbox"/> 1 - 5 lac   <input type="checkbox"/> 5 - 10 lac   <input type="checkbox"/> 10 - 25 lac   <input type="checkbox"/> 25 lac - 1 cr   <input type="checkbox"/> 1 cr - 5 cr   <input type="checkbox"/> 5 cr - 10 cr   <input type="checkbox"/> &gt; 10 cr                      or Net-worth as on (date) DD / MM / YYYY Rs. _____ (should not be older than 1 year)                      Please tick, if applicable,   <input type="checkbox"/> <b>Politically Exposed Person (PEP)</b>   <input type="checkbox"/> YES   <input type="checkbox"/> NO   <input type="checkbox"/> <b>Related to a Politically Exposed Person (PEP)*</b>   <input type="checkbox"/> <b>Not applicable</b></p>																								
	*I declare that the information is to the best of my knowledge and belief, accurate and complete. I agree to notify Kotak Mahindra Mutual Fund/ Kotak Mahindra Asset Management Co. Ltd. immediately in case there is any change in the above information.																								
Status of Sole/ First Applicant (Section V)	<table style="width: 100%; border: none;"> <tr> <td style="width: 20%; border: none;"><input type="checkbox"/> Resident Individual</td> <td style="width: 20%; border: none;"><input type="checkbox"/> Proprietorship</td> <td style="width: 20%; border: none;"><input type="checkbox"/> Mutual Fund</td> <td style="width: 20%; border: none;"><input type="checkbox"/> PF/ Gratuity/ Pension/ Superannuation Fund</td> <td style="width: 20%; border: none;"><input type="checkbox"/> On behalf of Minor</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> NRI on Repatriation Basis</td> <td style="border: none;"><input type="checkbox"/> Partnership Firm</td> <td style="border: none;"><input type="checkbox"/> Mutual Fund FOF Scheme</td> <td style="border: none;"><input type="checkbox"/> Trust AOP/ BOI</td> <td style="border: none;"><input type="checkbox"/> Other</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> NRI on Non-Repatriation Basis</td> <td style="border: none;"><input type="checkbox"/> Private Limited Company</td> <td style="border: none;"><input type="checkbox"/> Body Corporate</td> <td style="border: none;"><input type="checkbox"/> Foreign Institutional Investor</td> <td style="border: none;">(Please specify) _____</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> HUF</td> <td style="border: none;"><input type="checkbox"/> Public Limited Company</td> <td style="border: none;"><input type="checkbox"/> Registered Society</td> <td colspan="2" style="border: none;"></td> </tr> </table>					<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Mutual Fund	<input type="checkbox"/> PF/ Gratuity/ Pension/ Superannuation Fund	<input type="checkbox"/> On behalf of Minor	<input type="checkbox"/> NRI on Repatriation Basis	<input type="checkbox"/> Partnership Firm	<input type="checkbox"/> Mutual Fund FOF Scheme	<input type="checkbox"/> Trust AOP/ BOI	<input type="checkbox"/> Other	<input type="checkbox"/> NRI on Non-Repatriation Basis	<input type="checkbox"/> Private Limited Company	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Foreign Institutional Investor	(Please specify) _____	<input type="checkbox"/> HUF	<input type="checkbox"/> Public Limited Company	<input type="checkbox"/> Registered Society		
<input type="checkbox"/> Resident Individual	<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Mutual Fund	<input type="checkbox"/> PF/ Gratuity/ Pension/ Superannuation Fund	<input type="checkbox"/> On behalf of Minor																					
<input type="checkbox"/> NRI on Repatriation Basis	<input type="checkbox"/> Partnership Firm	<input type="checkbox"/> Mutual Fund FOF Scheme	<input type="checkbox"/> Trust AOP/ BOI	<input type="checkbox"/> Other																					
<input type="checkbox"/> NRI on Non-Repatriation Basis	<input type="checkbox"/> Private Limited Company	<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Foreign Institutional Investor	(Please specify) _____																					
<input type="checkbox"/> HUF	<input type="checkbox"/> Public Limited Company	<input type="checkbox"/> Registered Society																							
Occupation of Sole/ First Applicant (Section VI)	<table style="width: 100%; border: none;"> <tr> <td style="width: 33%; border: none;"><input type="checkbox"/> Private Sector</td> <td style="width: 33%; border: none;"><input type="checkbox"/> Professional</td> <td style="width: 33%; border: none;"><input type="checkbox"/> Student</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> Public Sector</td> <td style="border: none;"><input type="checkbox"/> Agriculturist</td> <td style="border: none;"><input type="checkbox"/> Forex Dealer</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> Government Service</td> <td style="border: none;"><input type="checkbox"/> Retired</td> <td style="border: none;"><input type="checkbox"/> Other _____</td> </tr> <tr> <td style="border: none;"><input type="checkbox"/> Business</td> <td style="border: none;"><input type="checkbox"/> Housewife</td> <td style="border: none;">(Please specify)</td> </tr> </table>			<input type="checkbox"/> Private Sector	<input type="checkbox"/> Professional	<input type="checkbox"/> Student	<input type="checkbox"/> Public Sector	<input type="checkbox"/> Agriculturist	<input type="checkbox"/> Forex Dealer	<input type="checkbox"/> Government Service	<input type="checkbox"/> Retired	<input type="checkbox"/> Other _____	<input type="checkbox"/> Business	<input type="checkbox"/> Housewife	(Please specify)	Mode of Operation (Section VII)	<p><b>Where there is more than one applicant [Please (✓)]</b>  <input type="checkbox"/> First Applicant only   <input type="checkbox"/> Anyone or Survivor   <input type="checkbox"/> Joint</p>								
<input type="checkbox"/> Private Sector	<input type="checkbox"/> Professional	<input type="checkbox"/> Student																							
<input type="checkbox"/> Public Sector	<input type="checkbox"/> Agriculturist	<input type="checkbox"/> Forex Dealer																							
<input type="checkbox"/> Government Service	<input type="checkbox"/> Retired	<input type="checkbox"/> Other _____																							
<input type="checkbox"/> Business	<input type="checkbox"/> Housewife	(Please specify)																							
Correspondence Details of Sole/ First Applicant (Section VIII)	Address for Communication (Full Address Mandatory)		Overseas Address (Mandatory for NRI/ FII Applicants)																						
	House/ Flat No		House/ Flat No																						
	Street Address		Street Address																						
	City/ Town	State	City/ Town	State																					
	Country	Pin Code	Country	Pin Code																					
	Mobile	Tel (Res./ Off.)	Mobile	Tel (Res./ Off.)																					
	Email**																								

\*\*All communications including Account Statement & Transaction confirmation shall be communicated to aforesaid E-mail ID.

(To be filled by Applicant)



Received from \_\_\_\_\_ Appl. CA  
 an application for allotment of units in the following scheme :

	Investment Details	Instument Details	Amount
Scheme		No. _____ Dated DD / MM / YYYY	Rs. _____
Plan		Bank & Branch _____	
Option			

Official Acceptance Point Stamp & Sign

In case you wish to hold units in demat, please fill this section. Please note that you can hold units in demat for all open ended schemes (except ETFs and dividend options having dividend frequency of less than a month).

Demat Account Details (Section IX)	<b>NSDL</b>	<b>CDSL</b>
	DP Name _____ DP ID _____ Beneficiary Account No. _____	DP Name _____ Beneficiary Account No. _____

Please ensure that your demat account details mentioned above are along with supporting documents evidencing the accuracy of the demat account. Bank details of DP will overwrite the existing details.

Third Party Payment Declaration (Section X)	Parent/Grand-Parent/Guardian of Minor/ Related Person Other than the Register Guardian/ Employer on behalf of Employee (SIP only)/Custodian on behalf of FII.	
	Name: _____ PAN: _____ KYC Compliant Status: <input type="radio"/> Yes <input type="radio"/> No	Relationship with Applicant: _____  Signature

Declaration: I hereby declare and confirm that the Applicant stated above is the beneficial owner of the investment details mentioned above. I am providing the funds for these investments on account of my natural love and affection or incentive to employee or for & on behalf of fil or as gift from my bank account only.  
Declaration (Guardian of minor, as registered in the folio): I confirm that I am the legal guardian of the Minor, registered in folio and have no objection to receiving these funds on behalf of the minor. (Note: Aforeside signature should match with the investment cheque signature)

**(Mandatory, this account details will be considered as default account for payout)**

Bank Account Details (Section XI)	Name of Bank _____	City _____
	Branch _____	
	Account No. _____	
	RTGS IFSC Code _____	NEFT IFSC Code _____
	MICR Code _____	Account Type: <input type="radio"/> Current <input type="radio"/> Savings <input type="radio"/> NRO <input type="radio"/> NRE <input type="radio"/> FCNR <input type="radio"/> Others
	This is the 9 digit No. next to your Cheque No.	

Investment Details (Section XII)	Scheme Name	Plan / Option / Sub-option	Frequency	Amount Invested (Rs.)	Payment Details	
					Cheque / DD No.	Bank and Branch
		<input type="radio"/> Growth <input type="radio"/> Dividend <input type="radio"/> P <input type="radio"/> R	<input type="radio"/> Weekly <input type="radio"/> Monthly <input type="radio"/> Daily			
		<input type="radio"/> Growth <input type="radio"/> Dividend <input type="radio"/> P <input type="radio"/> R	<input type="radio"/> Weekly <input type="radio"/> Monthly <input type="radio"/> Daily			
		<input type="radio"/> Growth <input type="radio"/> Dividend <input type="radio"/> P <input type="radio"/> R	<input type="radio"/> Weekly <input type="radio"/> Monthly <input type="radio"/> Daily			

Note - Attach separate cheque for each investment

P=Payout R=Reinvestment

If you are an NRI Investor, please indicate source of funds for your investment (Please ✓)

NRE  NRO  FCNR  Others \_\_\_\_\_ (Please specify)

I/We \_\_\_\_\_ and \_\_\_\_\_ do hereby nominate the undermentioned Nominee to receive the Units to my/our credit in Folio No./Application No. \_\_\_\_\_ in the event of my/our death. I/we also understand that all payments and settlements made to such Nominee and signature of the Nominee acknowledging receipt thereof, shall be a valid discharge by the AMC/Mutual Fund/Trustee.

Nomination Details (Section XIII) (to be filled in by individual(s) applying Singly or Jointly)	<b>DETAILS OF NOMINEE</b>				
	Name of Nominee	Address	Date Of Birth	% Share	Signature Of Nominee
<b>DETAILS OF GUARDIAN (to be furnished in case Nominee is a minor)</b>					
Name of Guardian	Address	Tel. No	Signature Of Guardian		

I/We \_\_\_\_\_ do hereby confirm that I/We do not intend to avail the nomination facility for this investment application.

For units to be held in Demat Mode, the Nomination details updated in the depository system shall prevail over the details mentioned hereunder.

I/We have read and understood the contents of the Statement of Additional Information/ Scheme Information Document/ Key Information Memorandum of the respective scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated in Section F above and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I/We are authorised to make this investment in the abovementioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/ We hereby authorise Kotak Mahindra Mutual Fund, its Investment Manager and its agents to disclose details of my investment to my / our Investment Advisor and / or my bank(s) / Kotak Mahindra Mutual Fund's bank(s). I/We have neither received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/ We confirm that the distributor has disclosed all commission (in the form of trail commission or any other mode) payable to the distributor for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.

**Applicable to NRIs seeking repatriation of redemption proceeds:** I/We confirm that I am/ we are Non-Resident(s) of Indian Nationality / Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our NRE / FCNR Account.

Declaration and Signatures (Section XIV)	SIGNATURE(S)	SIGNATURE(S)	SIGNATURE(S)
	_____	_____	_____
	Sole / First Applicant	Second Applicant	Third Applicant

(To be signed by **All Applicants**)

Please tick if the investment is operated as POA / Guardian  POA  Guardian

**Note :** If the application is incomplete and any other requirements is not fulfilled, the application is liable to be rejected.

KOTAK MAHINDRA MUTUAL FUND  
6th Floor, Kotak Infinity, Building No. 21,  
Infinity Park, Off. Western Express Highway,  
Gen.A.K. Vaidya Marg, Malad (E),  
Mumbai - 400 097.  
☎ 022-6638 4400  
✉ mutual@kotak.com  
🌐 assetmanagement.kotak.com

COMPUTER AGE MANAGEMENT SERVICES PVT. LTD.  
178/ 10, M G R Salai,  
Nungambakkam,  
Chennai – 600034.  
☎ 044 3047 7000  
✉ enq\_k@camsonline.com  
🌐 www.camsonline.com

**We are at your service on 1800-222-626 from 9.30 a.m. to 6.00 p.m. (Monday to Friday)**

Investment Advisor's Name & Code	Sub-Broker's Code	EUIN (Mandatory)	Systematic Investment Form Strike off sections that are not applicable
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"I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker."

SIGNATURE(S)

Sole / First Applicant	Second Applicant (To be signed by <b>All Applicants</b> )	Third Applicant
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Upfront commission shall be paid directly by the investor to the AMFI registered distributors based on the investor's assessment of various factors including the service rendered by the distributor.

Have you ever invested in any, Mutual Fund before?  Yes  No (For more details, please refer KIM's Checklist on page 18) **New**

<b>Investor's Information</b>	
Folio No. (For Existing Investors)	Application No. (For New Investors, pls. attach the application form)
Name of Sole / First Holder	PAN <small>(PAN Sole / First Applicant)</small>
Enclosed (Please ✓)	<input type="checkbox"/> PAN Proof # <input type="checkbox"/> KYC Compliant Status* <input type="checkbox"/> Yes <input type="checkbox"/> No <small>(* Please attach PAN Card Copy) / (* KYC allotment letter copy is mandatory)</small>
Date of Birth	E-mail Id

**Third Party Payment Declaration**

Parent/Grand-Parent/Guardian of Minor/ Related Person Other than the Register Guardian/ Employer on behalf of Employee (SIP only)/Custodian on behalf of FII.

Name: \_\_\_\_\_ Relationship with Applicant: \_\_\_\_\_

PAN: \_\_\_\_\_ KYC Compliant Status:  Yes  No

Declaration: I hereby declare and confirm that the Applicant stated above is the beneficial owner of the investment details mentioned above. I am providing the funds for these investments on account of my natural love and affection or incentive to employee or for & on behalf of fil or as gift from my bank account only.

Declaration (Guardian of minor, as registered in the folio): I confirm that I am the legal guardian of the Minor, registered in folio and have no objection to receiving these funds on behalf of the minor.

(Note: Aforementioned signature should match with the investment cheque signature)

Signature \_\_\_\_\_

I would like to opt Systematic Investment Plan  SIP  Micro SIP

**Investors (including joint holders) will submit a photo copy of any one of the documents detailed below along with Micro SIP application as proof of identification in lieu of PAN.**

Voter Identity Card  Driving License  Government/Defense identification card  Passport  Photo Ration Card  Photo Debit Card (credit cards not allowed)

Employee ID cards issued by companies registered with Registrar of Companies  Photo Identification issued by Bank Managers of Scheduled Commercial Banks / Gazetted Officer / Elected Representatives to the Legislative Assembly / Parliament  ID card issued to employees of Scheduled Commercial / State / District Co-operative Banks  Senior Citizen / Freedom Fighter ID card issued by Government  Cards issued by Universities / deemed Universities or institutes under statutes like ICAI, ICWA, ICSI  Permanent Retirement Account No (PRAN) card issued to New Pension System (NPS) subscribers by Central Recordkeeping Agency (NSDL)  Any other photo ID card issued by Central Government / State Governments / Municipal authorities / Government organizations like ESIC / EPFO

The Photo Identification document has to be current and valid and also either self attested or attested by an ARN holder

I would like to opt for Systematic Investment through  Auto-Debit  Post Dated Cheques (PDC's)

Scheme \_\_\_\_\_ Option  Growth  Dividend :  Payout  Re-investment

Plan \_\_\_\_\_ Dividend : Frequency \_\_\_\_\_

Investment Frequency  Monthly  Quarterly SIP Period\* From  To\*\*  OR  Default Date (December 2050) SIP Instalment Amount\* (Rs.)

SIP Tenure (Please ✓)  3 yrs  5 yrs  10 yrs  15 yrs  20 yrs First SIP vide Cheque No. \_\_\_\_\_ Dated

SIP Date (Please ✓)  1st  7th  14th  21st  25th

Additional dates only for Kotak Select Focus Fund and Kotak Equity Arbitrage Fund (Please ✓)  10th  15th  28th

Cheque Nos. From  to  Cheque Dated From  to

(Excluding initial investment Cheque)

Cheque on \_\_\_\_\_ Bank \_\_\_\_\_ City \_\_\_\_\_ Branch \_\_\_\_\_

**SIP BOOSTER** (Optional) (Please refer instructions overleaf)

Frequency (Please ✓)  Half Yearly  Yearly

Booster Amount \_\_\_\_\_ (Minimum Rs. 500 and in multiples of Rs. 500 thereof)

**SIP through Auto-Debit**

**Bank Account Details (Mandatory)**

Bank	Branch	City
Name of Bank Account Holder	MICR (9 digit code next to Cheque No.)*	
Account Number	IFSC Code	
Account Type	<input type="checkbox"/> Current <input type="checkbox"/> Savings <input type="checkbox"/> NRE <input type="checkbox"/> FCNR <input type="checkbox"/> Others <small>Please Specify</small>	

I/We here by declare that the particulars given above are correct and express my / our willingness to make payments referred above through participation in ECS (Debit Clearing/Direct Debit). If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We also hereby authorize bank to debit charges towards verification of this mandate, if any. I/We will not hold Kotak Mahindra Mutual Fund, responsible. I/We will also inform Kotak Mahindra Mutual Fund, about any changes in my bank account immediately. I/We have read and agreed to the terms and conditions mentioned overleaf.

SIGNATURE(S)

Sole / First Account Holder	Second Account Holder	Third Account Holder
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To be signed by All Bank Account Holders if mode of operation is "Joint". (As in Bank Records)

**BANKER'S ATTESTATION**  
(Mandatory if your First SIP Investment is through a Demand Draft / Pay Order)

Certified that the signature of account holder and the details of Bank Accounts are correct as per our records

Signature of Authorised Official From Bank \_\_\_\_\_  
Bank Stamp & Date \_\_\_\_\_

**Standing Instructions for State Bank of India Customers**

I/We undertake to keep sufficient funds in the funding account on the date of execution of standing instruction. I hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the Mutual Fund or the Bank responsible. If the date of debit to my/our account happens to be a non business day as per the Mutual Fund, execution of the SIP will happen on the day of holiday and allotment of units will happen as per the Terms and Conditions listed in the Offer Document/ SAI/ SID of the Mutual Fund. State Bank of India shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligations under this Agreement, where such failure or delay is caused, in whole or in part, by acts of God, civil war, civil commotion, riot, strike, mutiny, revolution, fire, flood, fog, was, lightning, earthquake, change of Government policies, Unavailability of Bank's computer system, force majeure events, or any other cause of peril which is beyond reasonable control the State Bank of India and which has the effect of preventing the performance of the contract by State Bank of India. I/We acknowledge that no separate intimation will be received from State Bank of India in case of non-execution of the instructions for any reasons whatsoever.

**Declaration and Signature**

I/We have read and understood the contents of the SAI/ SID of the above referred Scheme(s) of Kotak Mahindra Mutual Fund. I/We hereby apply for allotment / purchase of Units in the Scheme(s) indicated as above and agree to abide by the terms and conditions applicable there to. I/We hereby declare that I/We authorized to make this investment in the above mentioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorize Kotak Mahindra Mutual Fund, its investment Manager and its agents to disclose details of my investment to my / our Investment Advisor and / or banks. I/We have neither received nor been induced by any rebate or gifts, directly, in making this investment. By ticking micro sip, I/We hereby declare that our total SIP for rolling 12 months or FY April to March does not exceed Rs. 50,000 through this application or any existing SIP in the schemes. I/We also declare that the ARN Holder has disclosed all commission (in the form of trail commission or any other mode) payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me / us.

SIGNATURE(S)

Sole / First Account Holder	Second Account Holder	Third Account Holder
-----------------------------	-----------------------	----------------------

To be signed by All Applicant's if mode of operation is "Joint". (As in Bank Records)

\* Please ensure utmost care while filling the highlighted column. The form may get rejected in case the details are incomplete.  
 \*\* Please refer the Instruction & Information of Normal SIP - Point No.13  
 \* Minimum Amount for Kotak Select Focus Fund and Kotak Equity Arbitrage Fund is Rs. 500/- (Subject to a minimum of 10 SIP installments of Rs. 500/- each)

## TERMS AND CONDITIONS - AUTO DEBITS &amp; ECS

## Systematic Investments - Snapshot

Schemes where SIPs are allowed	All open-ended schemes except Kotak Liquid Plan A & Kotak Floater Short Term scheme
Frequency	Monthly or Quarterly
Choice of Dates	1st, 7th, 14th, 21st & 25th
Minimum Investment	Rs. 1000/- (Rs. 500 incase of Kotak Select Focus Fund and Kotak Equity Arbitrage Fund; Rs. 500 & in multiples of Rs. 500 in case of Kotak Tax Saver).
Minimum Installments	6 (All SIP installments should be for the same amount)
First SIP	→ Can be done on any Day of the Month
Second & Subsequent SIPs	→ Only on specified SIP Dates (1st, 7th, 14th, 21st & 25th) after a minimum gap of 28 days from date of first SIP. → Can be through ECS Debit/ Direct debit (in select locations) or Post-Dated Cheque based on your preference.

## Instruction &amp; Information of Normal SIP

- Please refer the Key Information Memorandum and Offer Document/ SAI/ SID of the respective scheme(s) for Applicable NAV, Risk Factors, Load Structure and other information before investing.
- (i) Existing unitholders need not fill in the Investment Application Form. However, they must compulsorily mention their Account Number in the Systematic Investment Form.  
(ii) New Applicants need to compulsorily fill in all sections in the Investment Application Form in addition to Systematic Investment Form. The Application No. must be compulsorily mentioned in the Systematic Investment Form.
- Irrespective of the investment amount please furnish your PAN details and enclose a photocopy of PAN Card for all applications. In case of minor applicants, please furnish the PAN details and PAN proof of the Guardian.
- KYC compliant is mandatory, irrespective of the amount of investment.
- You can opt for Systematic Investment in the Scheme on a monthly/quarterly basis through post-dated cheques / auto-debit for a pre-defined amount. This facility is available only on specified dates of the month / quarter viz. 1st, 7th, 14th, 21st & 25th. Refer to Section "SIP Auto Debit: Terms & Conditions" for location wise dates available for SIP Auto Debit.  
(i) First SIP Installment : Your first SIP can be for any day of the month, however subject to the condition that, there shall be a minimum gap of 28 days between the first and the second SIP.  
(ii) Second & subsequent SIP Installment : Your second and subsequent SIPs are available only on

- above specified dated of the month. You can choose only one of these dates for the purpose of SIP. In case the chosen date turns out to be a non-working day for the scheme, the SIP will be processed on the immediately following working day.
- We would send you an Account Statement confirming your systematic investment within 10 working days from the date of your first systematic investment transaction. Confirmation for subsequent Systematic Investments would be sent to you as CAS (Consolidated Account Statement) on monthly basis.
- Modification / Cancellation of SIP : You can request for a modification / cancellation of your SIP at any time. Your modification/ cancellation request should be submitted 30 days prior the next Auto Debit Date. Any modification request should be accompanied by :  
(i) A New SIP Form duly filled in and carrying the revised SIP request details.  
(ii) A written and signed confirmation for discontinuance of the existing SIP.
- Extension of SIP needs to be accompanied with a cancelled cheque leaf.
- If four consecutive SIPs fail, your SIP will automatically stand terminated.
- Incorrect, incomplete, ambiguous forms will not be accepted and will be returned to the investor within 30 days of their receipt.
- An investor has an option to choose the 'End Date' of the SIP by filling the date or by selecting the Default Date i.e. December 2050. In case no end date is selected the default end date will be considered as end date.

## Instruction &amp; Information of Micro SIP

- Exemption from need for Permanent Account Number (PAN) for investment through Systematic Investment Plan (SIP) upto Rs. 50,000/with effect from August 1, 2009.
- The exemption will be applicable only to investments by individuals (including NRIs but excluding PIOs), Minors, Sole proprietary firms and to investments made by joint holders.
- The exemption will not be applicable to normal purchase/ switchin transactions, which will

- continue to be subject to PAN requirement.
- By ticking micro sip, I/We hereby declare that our total SIP for rolling 12 months or FY April to March does not exceed Rs. 50,000 through this application or any existing SIP in the scheme's.
- The photo identification document has to be current and valid and also either self attested or attested by an ARN holder.

## SIP Auto - Debit: Terms &amp; Conditions

- Our SIP Auto – Debit Facility is offered to you using RBI's Electronic Clearing Service (ECS) for effecting SIP payment. By opting for this facility you agree to abide by the terms and conditions of ECS Facility of Reserve Bank of India.
- This facility is offered to investors having bank accounts in select cities. List of cities qualifying for ECS debit MICR clearing is available on [www.rbi.org.in](http://www.rbi.org.in) and [assetmanagement.kotak.com](http://assetmanagement.kotak.com). The bank account provided for ECS (debit clearing) should participate in local MICR clearing. The cities in the list may be modified / updated/ changed / removed at any time in future entirely at the discretion of Kotak Mahindra Mutual Fund without assigning any reasons or prior notice.
- Direct Debit Facility is available across all the branches of Axis Bank, Bank of Baroda, Bank of India, Dhanalakshmi Bank, Federal Bank, HDFC Bank, ICICI Bank, IDBI Bank, IndusInd Bank, Kotak Mahindra Bank, Punjab National Bank, State Bank of India & UCO Bank.
- Your Bank Branch through which you want your SIP Auto-Debit to take place should participate in local MICR Clearing. In case your bank decides to cross-verify the ECS auto-

- debit mandate with you as the Bank's customer, you would need to promptly do the same. Kotak Mahindra Mutual Fund, its Investment Manager, Registrar and other service providers will not be liable for any transaction failures due to rejection of the transaction by your bank / branch or its refusal to register the SIP mandate.
- You will not hold Kotak Mahindra Mutual Fund, its Investment Manager, Registrar and other service providers responsible if the transaction is delayed or not effected or your bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS. Kotak Mahindra Mutual Fund, its Investment Manager, Registrar and other service providers responsible and liable for any damages / compensation for any loss, damage, etc. incurred by you as a result of use of this facility by you.
- If you have not indicated any of your SIP preference completely in the form, or incase of any discrepancy, we would presume the same as below :  
SIP Frequency : Monthly; SIP Date : 7th; Default end date: December 2050; Scheme Name : same as mentioned on SIP form, SIP Amount : same as mentioned on SIP form.

## SIP Booster Facility: Terms &amp; Conditions

- SIP Booster Facility is a facility whereby an investor has an option to increase the amount of the SIP Installment by a fixed amount at pre-defined interval of Half Yearly and/or Yearly basis, i.e. on completion of 6 months/1 year from the commencement of the first SIP.

Quarterly	Yearly	Increase shall happen after every 4th - SIP instalment
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- Investors opting for this facility, need to duly fill-in the SIP Booster Facility section of SIP Form along-with the other requisite SIP related information.
- The minimum SIP Booster has to be Rs. 500/- and in multiples of Rs. 500/-
- Modification of the SIP Booster amount is not possible, alternatively investor will have to cancel the existing facility and start a fresh SIP with modified amount.
- Cancellation of SIP Booster facility : At any given point of time investor can choose to discontinue the SIP Booster Facility by giving a written request to this effect atleast 28 days prior to the next SIP booster date. However, your SIP in the respective scheme shall continue till the SIP end date as specified in the application form or till receipt of a valid SIP Cease Request.
- SIP Booster Facility will be available for all open-ended schemes of Kotak Mutual Fund where SIP facility is being currently offered.
- SIP Booster Facility is not available under MICRO SIP option.
- SIP Booster facility shall be available for SIP Investments through ECS (Debit Clearing) / Direct debit facility only.
- All other terms & conditions applicable for regular SIP will also be applicable to SIP Booster facility.

SIP Frequency	SIP Booster Frequency	Default	Minimum Amount
Monthly	Half Yearly / Yearly	Yearly	Rs. 500 & in multiples of Rs. 500 thereof
Quarterly	Half Yearly / Yearly	Yearly	Rs. 500 & in multiples of Rs. 500 thereof

- SIP Booster Facility shall be available with fresh registration of SIP only. If an existing investor wants to opt for SIP Booster facility, the existing SIP is required to be cancelled and a fresh SIP investment with SIP Booster Facility is required to be submitted.
- SIP Frequency vis-à-vis SIP Booster Frequency :

SIP Frequency	SIP Booster Frequency	Details
Monthly	Half-yearly	Increase shall happen after every 6th - SIP instalment
Monthly	Yearly	Increase shall happen after every 12th - SIP instalment
Quarterly	Half-yearly	Increase shall happen after every 2nd - SIP instalment

## Checklist

Please ensure that:

- If you are an existing investor, you have quoted your Account No. with Kotak Mahindra Mutual Fund on the Systematic Investment Form.
- If you are a new investor, your Application Number is quoted on the Systematic Investment Form.
- Scheme (Plan) – Option in which you wish to do your systematic investments is clearly indicated in the Systematic Investment Form.
- The SIP Amount, the Frequency, your preferred Date and Period are clearly indicated.
- There is minimum gap of 28 days between your first & second SIP.

## TRANSACTION CHARGES

Pursuant to SEBI Circular No. Cir/IMD/DF/13/2011 dated August 22, 2011, transaction charge per subscription of Rs. 10,000/- and above are allowed to be paid to the distributors of the Kotak Mahindra Mutual Fund products. The transaction charge shall be subject to the following:

- For existing investors (across mutual funds), the distributor shall be paid Rs. 100/- as transaction charge per subscription of Rs. 10,000/- & above.

- For first time investors, (across Mutual Funds), the distributor shall be paid Rs. 150/- as transaction charge for subscription of Rs. 10,000/- & above.
- The transaction charge shall be deducted by Kotak AMC from the subscription amount & paid to the distributor (will be subject to statutory levies, as applicable) & the balance amount shall be invested.
- In case of Systematic Investment Plan(s), the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- & above. In such cases the transaction charge shall be recovered in first 3/4 successful installments.

## Transaction charges shall not be deducted/applicable for:

- Transaction other than purchases/subscriptions such as Switch/Systematic Transfer Plan (STP)/ Dividend Transfer Plan (DTP), etc.
- Purchases/Subscriptions made directly with the Fund without any ARN code.
- Transactions carried out through the stock exchange platforms.
- Distributors who have chosen "Opt Out" of charging the transaction charge.

## Auto-Debit

- Your First SIP Cheque is from the same bank from which you wish your SIP Auto-Debits to happen.
- Your First SIP Cheque details are clearly indicated in the Systematic Investment Form.
- Your Bank Account Details are correctly and completely furnished including the 9 digit MICR Code which is mandatory for SIPs through ECS.
- Your Systematic Investment Form carries the signatures of the Bank Account Holders as it appears

- in the Bank Records.
- A copy of your First SIP Cheque is enclosed with your SIP Application.
- If you First SIP Investment is through a Demand Draft Pay Order, please ensure that your Bank details and Signatures are attested by your Bankers.
- Alternatively you can provided us with cancelled cheque leaf copy of the bank from where you intend to do your SIP.

# MULTIPLE BANK ACCOUNTS REGISTRATION FORM

Please strike unused sections to avoid unauthorised use.

6th Floor, Kotak Infinity, Building No. 21,  
 Infinity Park, Off. Western Express Highway,  
 Gen.A.K. Vaidya Marg, Malad (E)  
 Mumbai - 400 097.  
 ☎ 022-6638 4400  
 ✉ mutual@kotak.com  
 🌐 www.assetmanagement.kotak.com

<b>Folio No.</b> <input style="width: 90%;" type="text"/> (For Existing Unit Holders) _____	<b>OR</b>	<b>Application No.</b> <input style="width: 90%;" type="text"/> (For Existing Unit Holders) _____
<b>Name of Sole/ First Unit Holder</b> _____		<b>Permanent Account Number (PAN)</b> <input style="width: 100%; height: 20px;" type="text"/>

## A – ADDITION OF BANK ACCOUNTS

Please register my/our following bank accounts for all investments in my/our folio. I/we understand that I/we can choose to receive payment proceeds in any of these accounts, by making a specific request in my/our redemption request. I/We understand that the bank accounts listed below shall be taken up for registration in my/our folio in the order given below and the same shall be registered only if there is a scope to register additional bank accounts in the folio subject to a maximum of five in the case of individuals and ten in the case of non individuals.

📄 For each bank account, Investors should produce original for verification or submit originals of the documents mentioned below.

<b>Account No.:</b> <input style="width: 95%;" type="text"/> <b>Bank Name:</b> _____ <b>City:</b> _____ <b>MICR Code^:</b> <input style="width: 100%; height: 20px;" type="text"/>	<b>Account type:</b> <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> _____ <b>Branch Name:</b> _____ <b>PIN code:</b> <input style="width: 100%; height: 20px;" type="text"/> <b>IFSC Code^^:</b> <input style="width: 100%; height: 20px;" type="text"/>
<b>Document attached (Any one)</b> <input type="checkbox"/> Cancelled Cheque with name pre-printed <input type="checkbox"/> Bank statement <input type="checkbox"/> Pass book <input type="checkbox"/> Bank Certificate	

<b>Account No.:</b> <input style="width: 95%;" type="text"/> <b>Bank Name:</b> _____ <b>City:</b> _____ <b>MICR Code^:</b> <input style="width: 100%; height: 20px;" type="text"/>	<b>Account type:</b> <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> _____ <b>Branch Name:</b> _____ <b>PIN code:</b> <input style="width: 100%; height: 20px;" type="text"/> <b>IFSC Code^^:</b> <input style="width: 100%; height: 20px;" type="text"/>
<b>Document attached (Any one)</b> <input type="checkbox"/> Cancelled Cheque with name pre-printed <input type="checkbox"/> Bank statement <input type="checkbox"/> Pass book <input type="checkbox"/> Bank Certificate	

<b>Account No.:</b> <input style="width: 95%;" type="text"/> <b>Bank Name:</b> _____ <b>City:</b> _____ <b>MICR Code^:</b> <input style="width: 100%; height: 20px;" type="text"/>	<b>Account type:</b> <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> _____ <b>Branch Name:</b> _____ <b>PIN code:</b> <input style="width: 100%; height: 20px;" type="text"/> <b>IFSC Code^^:</b> <input style="width: 100%; height: 20px;" type="text"/>
<b>Document attached (Any one)</b> <input type="checkbox"/> Cancelled Cheque with name pre-printed <input type="checkbox"/> Bank statement <input type="checkbox"/> Pass book <input type="checkbox"/> Bank Certificate	

<b>Account No.:</b> <input style="width: 95%;" type="text"/> <b>Bank Name:</b> _____ <b>City:</b> _____ <b>MICR Code^:</b> <input style="width: 100%; height: 20px;" type="text"/>	<b>Account type:</b> <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR <input type="checkbox"/> _____ <b>Branch Name:</b> _____ <b>PIN code:</b> <input style="width: 100%; height: 20px;" type="text"/> <b>IFSC Code^^:</b> <input style="width: 100%; height: 20px;" type="text"/>
<b>Document attached (Any one)</b> <input type="checkbox"/> Cancelled Cheque with name pre-printed <input type="checkbox"/> Bank statement <input type="checkbox"/> Pass book <input type="checkbox"/> Bank Certificate	

^ 9 digit code on your cheque next to the cheque number.      ^^ 11 digit code printed on your cheque.

## B - DEFAULT BANK ACCOUNT

From among the bank accounts registered with you or mentioned above, please register the following bank account as a Default Bank Account into which future redemption and/or dividend proceeds, if any of the above mentioned folio will be paid:

<b>Bank Account No.:</b> <input style="width: 95%;" type="text"/>	<b>Bank Name:</b> _____	
<b>SIGNATURES (To be signed by ALL UNITHOLDERS if mode of operation is indicated as 'JOINT'. In case of non-Individual Unit holders, to be signed by AUTHORISED SIGNATORIES)</b>		
Sole / First Applicant / Unit holder	Second Applicant / Unit holder	Third Applicant / Unit holder



## C - BANK ACCOUNT DELETION FORM

Folio No. <input style="width: 250px;" type="text"/>	<b>Permanent Account Number (PAN)</b> <table border="1" style="width: 100%; height: 20px; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td></tr></table>										
Name of Sole/ First Unit Holder _____											

Bank Account No.: <input style="width: 250px;" type="text"/>	Bank Name: _____
Bank Account No.: <input style="width: 250px;" type="text"/>	Bank Name: _____
Bank Account No.: <input style="width: 250px;" type="text"/>	Bank Name: _____
Bank Account No.: <input style="width: 250px;" type="text"/>	Bank Name: _____

Deletion of a default bank account is not permitted unless the investor mentions another registered bank account as a default account in Part B of this Form.

SIGNATURES (To be signed by ALL UNIT HOLDERS if mode of operation is indicated as 'JOINT'. In case of non-Individual Unit holders, to be signed by AUTHORISED SIGNATORIES)		
Sole / First Applicant / Unit holder	Second Applicant / Unit holder	Third Applicant / Unit holder

**Instructions and Terms and Conditions:**

1. This facility allows a unit holder to register multiple bank account details for all investments held in the specified folio (existing or new). Individuals/HuF can register upto 5 different bank accounts for a folio by using this form. Non-individuals can register upto 10 different bank accounts for a folio. For registering more than 5 accounts, please use extra copies of this form.
2. Please enclose a cancelled cheque leaf for each of such banks accounts. This will help in verification of the account details and register them accurately. The application will be processed only for such accounts for which cancelled cheque leaf is provided. Accounts not matching with such cheque leaf thereof will not be registered.
3. If the bank account number on the cheque leaf is handwritten or investor name is not printed on the face of the cheque, bank account statement or pass book or a bank certificate or a letter from the bank giving the name, address and the account number should be enclosed. If photocopies are submitted, investors must produce original for verification.
4. Please enclose a cancelled cheque leaf/ bank statement/ copy of bank passbook for existing bank account registered in the folio. Applications received without this will be liable to be rejected.
5. Bank account registration/deletion request will be accepted and processed only if all the details are correctly filled and the necessary documents are submitted. The request is liable to be rejected if any information is missing or incorrectly filled or if there is deficiency in the documents submitted.
6. The first/sole unit holder in the folio should be one of the holders of the bank account being registered.
7. The investors can change the default bank account by submitting this form. In case multiple bank accounts are opted for registration as default bank account, the mutual fund retains the right to register any one of them as the default bank account.
8. A written confirmation of registration of the additional bank account details will be dispatched to you within 10 calendar days of receipt of such request.
9. If any of the registered bank accounts are closed/ altered, please intimate the AMC in writing of such change with an instruction to delete/alter it from of our records..
10. The Bank Account chosen as the primary/default bank account will be used for all Redemption payouts/ Dividend payouts. At anytime, investor can instruct the AMC to change the default bank account by choosing one of the additional accounts already registered with the AMC.
11. If request for redemption received together with a change of bank account or before verification and validation of the new bank account, the redemption request would be processed to the currently registered default (old) bank account.
12. If in a folio, purchase investments are vide SB or NRO bank account, the bank account types for redemption can be SB or NRO only. If the purchase investments are made vide NRE account(s), the bank accounts types for redemption can be SB/NRO/NRE.
13. The registered bank accounts will also be used to identify the pay-in proceeds. Hence, unit holder(s) are advised to register their various bank accounts in advance using this facility and ensure that payments for ongoing purchase transactions are from any of the registered bank accounts only, to avoid fraudulent transactions and potential rejections due to mismatch of pay-in bank details with the accounts registered in the folio.

# Foreign Account Tax Compliance Act (FATCA)

## Form for Non-Individual Applicants/ Investors

### Part I. Investor Details

Investor Name: \_\_\_\_\_

PAN: 

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### Part II: Additional KYC Information

Category	First Applicant / Guardian		
PAN			
Gross Annual Income Details in INR (please tick)		Below 1 Lakh	1 - 5 Lacs
		5 - 10 Lacs	10 - 25 Lacs
		25 Lacs - 1 Crore	> 1 Crore
Net Worth in INR			
Net Worth as of	<Date -DD-MMM-YYYY>		
Is the entity involved in/ providing any of the following services:			
Foreign Exchange/ Money Changer Services	Yes/ No		
Gaming/ Gambling/ Lottery Services [e.g. casinos, betting syndicates]	Yes/ No		
Money Laundering/ Pawning	Yes/ No		
Any other information relating to KYC not covered above [Please specify]:			

### Part III: FATCA Information [Please seek appropriate advice from a tax professional on FATCA related information]

Sr. No.	Category	First Applicant
1	Incorporation/ Formation in India	Yes/ No
2	If no, please specify the Country(ies) of Incorporation/ Formation/ Tax residency	1. 2. 3.
3	If a Country of Incorporation/ Formation/ Tax residency is other than India, provide relevant Taxpayer Identification Number	

### Other information:

Sr. No.	Information	Additional Information to be provided
1	We are a financial institution [including an FFI] [Refer instructions a]	Yes/ No If yes, A) please provide the following information: We are a [tick any one] a. an Indian financial institution [ ] b. a financial institution in another country that has an intergovernmental agreement (IGA) with the US on FATCA [ ] c. an FFI in a country without an IGA that has registered to obtain a GIIN [ ] d. others _____ [please complete] B) GIIN: _____ (Global Intermediary Identification Number) If GIIN not available [tick any one]: a. Applied for on _____ [insert date] b. Not required to apply/not obtained for the following reasons (i) We are a Non-participating FFI [ ] (ii) We are a Certified deemed-compliant FFI under U.S. Treasury Regulations [ ] (iii) We are an Exempt beneficial owner under U.S. Treasury Regulations [ ] (iv) We have another reason: _____ [please describe]
2	We are a listed company [whose shares are regularly traded on a recognized stock exchange]	Yes/ No If Yes, specify the name of the Stock Exchange(s) where it is traded regularly: 1. _____ 2. _____
3	We are 'Related Entity' of a listed company [Refer instructions b]	Yes/ No If Yes, specify the name of the listed company _____



# Declaration of Ultimate Beneficial Ownership [UBO]

(Mandatory for Non-Individuals)

To be filled in BLOCK LETTERS (Please strike off section(s) that is/ are not applicable)

**Part I. Investor Details**

Investor Name: \_\_\_\_\_

PAN: 

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**Part II. Listed Company/ its Subsidiary Company**

We hereby declare that

Our company is a Listed Company listed in ( ) NSE ( ) BSE ( ) Others \_\_\_\_\_ [Please specify]

Our company is a subsidiary of a Listed Company [ <Specify the name of the Listed Company > ]

Our company is controlled by a Listed Company [ <Specify the name of the Listed Company> ]

None of the above

If 'None of the above' option is selected, the following information [Part III] shall be provided mandatorily as applicable

**Part III: Non-individuals other than Listed Company/ its subsidiary company**

Category [tick applicable category]:

Unlisted Company

Partnership Firm/ Limited Liability Partnership Company

Unincorporated association/ body of individuals

Public Charitable Trust

Religious Trust

Private Trust

Trust created by a Will

Others \_\_\_\_\_ [please specify]

**Details of Ultimate Beneficiary Owners\***

Sr. No.	Name of UBO [Mandatory] Along with Designation/ Position wherever applicable	PAN or any other valid ID proof for those where PAN is not applicable#1 [Mandatory if KYC proof is not enclosed]	Taxpayer Identification Number#2	Country of Tax Residency [CTR]/ Permanent Address [CPA]/ Country of Birth [COB]	UBO Code [Refer instruction E]	Percentage of Holding#3 (%) [Enclose appropriate proof]	KYC (Yes/No) #4 [Please attached KYC acknowledgement copy/ address proof]
				CTR: CPA: COB:			
				CTR: CPA: COB:			
				CTR: CPA: COB:			
				CTR: CPA: COB:			
				CTR: CPA: COB:			

#1. If UBO is already KYC compliant, KYC Complied proof to be enclosed. Else PAN or any other valid identity proof must be attached. Position / Designation like Director / Settlor of Trust / Protector of Trust to be specified wherever applicable.

#2. If any of the UBO is resident / citizen of 'other than India' or citizen/tax resident/green card holder of United States of America [USA], please provide Taxpayer ID Number/ US Social Security Number [SSN].

#3. Submit documentary proof like Shareholding pattern duly self attested by Authorized Signatory / Company Secretary.

#4. If UBO is not KYC compliant, UBO shall complete the KYC formalities and send the intimation to CAMS / respective Mutual Funds. Also enclose necessary address proof.

\*If the given rows are not sufficient, required information in the given format can be enclosed as additional sheet(s) duly signed by Authorized Signatory

\*Note that some of the Mutual Funds may call for additional information/documentation wherever required or if the given information is not clear / incomplete / incorrect and you may have provide the same as and when solicited

## Part IV: Declaration

I/We acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We am/are aware that I/We may be liable for it. I/We hereby authorize sharing of the information furnished in this form with all SEBI Registered Intermediaries and they can rely on the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. In such case, the concerned SEBI registered intermediary reserves the right to reject the application or reverse the allotment of units, if subsequently it is found that applicant has concealed the facts of beneficial ownership. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end.

Authorized Signatories [with Company/Trust/Firm/Body Corporate seal]

Authorized Signatory

Authorized Signatory

Authorized Signatory

Date: \_\_\_\_/\_\_\_\_/\_\_\_\_ Place: \_\_\_\_\_

## Instructions

As per SEBI Master Circular No. CIR/ISD/AML/3/2010 dated December 31, 2010 regarding Client Due Diligence policy, related circulars on anti-money laundering and SEBI circular No. CIR/MIRSD/2/2013 dated January 24, 2013, non-individuals and trusts are required to provide details of ultimate beneficiary owner [UBO] and submit appropriate proof of identity of such UBOs. The beneficial owner has been defined in the circular as the natural person or persons, who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercises ultimate effective control over a legal person or arrangement.

### A. For Investors other than individuals or trusts:

- (i) The identity of the natural person, who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest. Controlling ownership interest means ownership of/entitlement to:
- more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
  - more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership;
  - more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.
- (ii) In cases where there exists doubt under clause (i) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity of the natural person exercising control over the juridical person through other means like through voting rights, agreement, arrangements or in any other manner.
- (iii) Where no natural person is identified under clauses (i) or (ii) above, the identity of the relevant natural person who holds the position of senior managing official.

### B. For Investors which is a trust:

The identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

### C. Exemption in case of listed companies / foreign investors

The client or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies.

Intermediaries dealing with foreign investors' viz., Foreign Institutional Investors, Sub Accounts and Qualified Foreign Investors, may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012, for the purpose of identification of beneficial ownership of the client

### D. KYC requirements

Beneficial Owner(s) is/are required to comply with the prescribed KYC process as stipulated by SEBI from time to time with any one of the KRA & submit the same to AMC. KYC acknowledgement proof is to be submitted for all the listed Beneficial Owner(s).

### E. UBO Codes:

UBO Code	Description
UBO-1	Controlling ownership interest of more than 25% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company
UBO-2	Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership
UBO-3	Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals
UBO-4	Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under clause 4 (a) above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests]
UBO-5	Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above]
UBO-6	The settlor(s) of the trust
UBO-7	Trustee(s) of the Trust
UBO-8	The Protector(s) of the Trust [if applicable].
UBO-9	The beneficiaries with 15% or more interest in the trust if they are natural person(s)
UBO-10	Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership



## KOTAK 50

### Kotak Mahindra 50 Unit Scheme

*An Open-Ended Equity Scheme*  
Continuous Offer from 21-Jan-1999.

This product is suitable for investors who are seeking\* capital appreciation associated with investment in equity instruments.

**High Risk**  (Brown)

## KOTAK OPPORTUNITIES

### Kotak Opportunities

*An Open-Ended Equity Growth Scheme*  
Continuous Offer from 10-Sep-2004.

This product is suitable for investors who are seeking\* long term capital growth, Investment in portfolio of predominantly equity & equity related securities.

**High Risk**  (Brown)

## KOTAK TAX SAVER

### Kotak Tax Saver Scheme

*An Open-Ended Equity-Linked Savings Scheme*  
Continuous Offer from 25-Nov-2005.

This product is suitable for investors who are seeking\* long term capital growth with a 3 year lock in, Investment in portfolio of predominantly equity & equity related securities

**High Risk**  (Brown)

## KOTAK MID-CAP

### Kotak Midcap Scheme

*An Open-Ended Equity Growth Scheme*  
Continuous Offer from 25-Feb-2005.

This product is suitable for investors who are seeking\* long term capital growth, Investment in equity & equity related securities predominantly in mid cap stocks.

**High Risk**  (Brown)

## KOTAK BALANCE

### Kotak Mahindra Balance Unit Scheme 99

*An Open-Ended Balanced Scheme*  
Continuous Offer from 29-Nov-1999.

This product is suitable for investors who are seeking\* long term capital growth, Investment in equity & equity related securities balanced with income generation by investing in debt & money market instruments

**High Risk**  (Brown)

## KOTAK EQUITY ARBITRAGE FUND - GROWTH

### Kotak Equity Arbitrage Fund

*An Open-Ended Equity Growth Scheme*  
Continuous Offer from 3-Oct-2005.

This product is suitable for investors who are seeking\* income from arbitrage opportunities in the equity market, investment in arbitrage opportunities in the cash & derivatives segment of the equity market

**Low Risk**  (Blue)

## KOTAK CLASSIC EQUITY SCHEME

### Kotak Classic Equity Scheme

*An Open-Ended Equity Growth Scheme*  
Continuous Offer from 27-July-2005.

This product is suitable for investors who are seeking\* long term capital growth, Investment in portfolio of predominantly equity & equity related securities.

**High Risk**  (Brown)

## KOTAK SELECT FOCUS FUND

### Kotak Select Focus Fund

*An Open-Ended Equity Scheme*  
Continuous Offer from 11-Sep-2009.

This product is suitable for investors who are seeking\* long term capital growth, Investment in portfolio of predominantly equity & equity related securities generally focussed on a few selected sectors

**High Risk**  (Brown)

## KOTAK EMERGING EQUITY SCHEME

### Kotak Emerging Equity Scheme

*An Open-Ended Equity Growth Scheme*  
Continuous Offer from 31-Mar-2010

This product is suitable for investors who are seeking\* long term capital growth, Investment in equity & equity related securities predominantly in mid & small cap companies

**High Risk**  (Brown)

## KOTAK GLOBAL EMERGING MARKET FUND

### Kotak Global Emerging Market Fund

*An Open - Ended Equity Scheme*  
Continuous Offer from 28-Sep-2010.

This product is suitable for investors who are seeking\* long term capital growth, investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

**High Risk**  (Brown)